DHFL
Changing Rules Changing Lives

DHFL/CSD/2014/ 69

26th June, 2014

By Hand Delivery / Facsimile Message

The Manager Listing Department Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001. Fax no. 2272 2082 / 3132	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East),Mumbai- 400 051. Fax No. 26598237 / 38
Scrip Code : 511072	**Scrip Code : DHFL**

Dear Sirs,

Sub: Disclosure under Clause 36 of the Listing Agreement
Re: Up gradation of Credit Rating of the Company

In continuation to our letter dated 26th June, 2014 on captioned subject, please find attached herewith press release to that effect.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for Dewan Housing Finance Corporation Ltd.

Niti Arya
Company Secretary

Enclosure as above.

DHFL's credit rating upgraded to CARE AAA (Triple A)

-CARE upgrades rating to CARE AAA (Triple A) for Long Term Facilities

- CARE's highest rating, a recognition of DHFL's business excellence over decades

All India, June 26, 2014: DHFL, India's second largest private sector housing finance company today announced that its ratings have been upgraded by Credit Analysis & Research Ltd. (CARE) to CARE AAA (Triple A) for long term facilities. This is CARE's highest rating, recognising DHFL's business excellence over three decades of operations.

Facilities	New / Upgraded Rating as on June 26, 2014	Past Rating
Long Term Bank Facilities	CARE AAA (Triple A)	CARE AA+ (Double A Plus)
Non-Convertible Debenture Issue (NCD)	CARE AAA (Triple A)	CARE AA+ (Double A Plus)
Fixed Deposit	CARE AAA (FD) (Triple A (Fixed Deposit))	CARE AA+ (FD) (Double A Plus (Fixed Deposit))

Mr. Kapil Wadhawan, Chairman & Managing Director, DHFL stated, *"CARE's highest rating of CARE AAA (Triple A) for DHFL's long term facilities is a very important milestone in DHFL's 30 years of business. We believe that we can be very competitive now on both the assets and liabilities side of our Balance Sheet.*

DHFL is committed to providing affordable housing finance to the lower and middle income segments across the length and breadth of India. This rating upgrade is a reflection of the Late Founder Chairman, Shri Rajesh Wadhawan's Vision. It also stands testimony to the strong processes and systems that we have built over time."

DHFL was formed in 1984 as a low and middle income (LMI) segment specific housing finance company. The Company currently has presence across 441 locations in India along with 2 overseas representative offices, in Dubai, UAE and London, UK.

As of March 31, 2014, DHFL AUM stands at Rs. 44,822 crore.

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About DHFL:

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access to the lower and middle income segment of the society. Led by Mr. Kapil Wadhawan, CMD, DHFL, the Company is one of India's leading housing finance companies with a network across 441 locations. The Company also operates 2 overseas representative offices in Dubai, UAE and London, UK.

DHFL has also been actively involved in areas of Education, Community Development, Health and Sports and has, over the period, associated with NGOs for various programmes that directly benefit Women, Children & Senior citizens of our society. www.dhfl.com

For further information, contact:

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Adfactors PR: