DHFL
Changing Rules Changing Lives

DHFL/CSD/2012/210

1st October, 2012

By Hand Delivery

The Manager **Listing Department** **National Stock Exchange of India Limited,** **'Exchange Plaza', C-1, Block G,** **Bandra- Kurla Complex,** **Bandra (East), Mumbai- 400 051.**	**The Manager** **Listing Department** **Bombay Stock Exchange Ltd,** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Fort,** **Mumbai- 400 001.**
Fax No. 26598237 / 38	**Fax No. 2272 2082 / 3132**
Kind Attn. Head – Listing	**Kind Attn. DCS –CRD**
Stock Code : DHFL	**Stock Code : 511072**

Dear Sirs,

Re: ***Unsecured Non Convertible Redeemable Bonds (Lower Tier II) in the nature of Subordinated Debt***

This is inform you that the Company proposes to raise funds by way of issue of Unsecured Non Convertible Redeemable Bonds (Lower Tier II) in the nature of Subordinated Debt upto an amount of ₹ 325 crore, in one or more tranches on private placement basis.

The Company has received credit ratings from the following credit rating agencies for proposed issue of subordinate Debt:

(a) Credit Analysis & Research Ltd. (CARE) has assigned 'CARE AA' [Double A].
(b) Brickwork Ratings India Pvt. Ltd. has assigned 'BWR AAA' (pronounced BWR Triple A Rating) [Outlook: Stable]

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours sincerely,

for Dewan Housing Finance Corporation Limited

S. Y. Sankhe
Company Secretary