DHFL/CSD/2015/ 216

24th February, 2015

By Hand Delivery / Facsimile Message

The General Manager Department of Corporate Relations BSE Limited Sir PhirozeJeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Vice President Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai400 051
Scrip Code : 511072	**DHFL**

Sub: Qualified Institutions Placement of equity shares of face value Rs. 10 each ("the Equity Shares") by Dewan Housing Finance Corporation Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) ("the QIP").

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on 16th January, 2015 and the special resolution passed by the shareholders of the Company on 23rd February, 2015 by way of postal ballot for the QIP, the Finance Committee of the Company today, i.e., Tuesday, 24th February, 2015 has, inter alia passed the following resolutions:

a. Authorising the opening of the QIP on Tuesday, 24th February, 2015.
b. Approving the preliminary placement document dated 24th February, 2015 in connection with the QIP, (the "Preliminary Placement Document"); and
c. Approval of the floor price for the QIP.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is Tuesday, 24th February, 2015 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 494.95 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.

We request you to take the above on record and the same be treated as compliance under the applicable clauses(s) of the Listing Agreement.

Thanking you
Yours sincerely,
for **Dewan Housing Finance Corporation Limited**

Niti Arya
Company Secretary

Dewan Housing Finance Corporation Ltd.
Corporate Identification Number (CIN) - L65910MH1984PLC032639
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