DEWAN HOUSING FINANCE CORPORATION LTD.

Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001

DHFL Changing Rules Changing Lives Dewan Housing Finance Corporation Ltd

UNAUDITED FINANCIAL RESULTS

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

(Rs in lacs)

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1 .	(a) Revenue from Operations	130,100.99	114,347.64	84,017.57	355,146.42	239,535.58	412,263.75
	(b) Other Income	36.00	38.46	62.88	114.07	205.69	1,772.24
	TOTAL INCOME	**130,136.99**	**114,386.10**	**84,080.45**	**355,260.49**	**239,741.27**	**414,035.99**
2 .	**EXPENDITURE**	**110,445.44**	**97,135.43**	**71,701.68**	**302,415.11**	**205,094.14**	**352,967.56**
	a. Interest Expenses	98,775.74	87,866.90	62,019.06	270,440.30	178,562.26	311,936.49
	b. Staff Expenses	4,006.03	4,034.95	3,074.71	11,969.16	8,455.84	14,068.80
	c. Other Expenses	7,416.48	4,990.58	6,464.77	19,283.59	17,664.52	26,116.51
	d. Depreciation	247.19	243.00	143.14	722.06	411.52	845.76
3 .	**Profit Before Tax**	**19,691.55**	**17,250.67**	**12,378.77**	**52,845.38**	**34,647.13**	**61,068.43**
4 .	Provision for Taxation	5,852.13	4,337.00	3,255.00	14,062.13	9,155.00	15,882.95
5 .	**Profit After Tax**	**13,839.42**	**12,913.67**	**9,123.77**	**38,783.25**	**25,492.13**	**45,185.48**
6 .	Paid up Equity Share Capital (Face value `10/- each)	12,832.63	12,832.63	11,732.08	12,832.63	11,732.08	12,821.87
7 .	Reserves excluding Revaluation Reserves						310,887.36
8 .	Earning per Share (of ` 10/- each)						
	Basic	10.79	10.07	7.80	30.23	21.78	38.47
	Diluted	10.78	10.06	7.74	30.20	21.62	38.30

PART II - SELECT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	A. Particulars of Shareholding						
	1. Public Shareholding						
	- Number of Shares	77,916,445	77,927,445	76,021,992	77,916,445	76,021,992	79,404,206
	- Percentage of Shareholding	60.72%	60.73%	64.80%	60.72%	64.80%	61.93%
	2. Promoter and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as % of total Shareholding of Promoters & Promoter Group	-	-	-	-	-	-
	- Percentage of shares (as a % of total Share Capital of the Company	-	-	-	-	-	-
	(b) Non Encumbered						
	- Number of Shares	50,409,822	50,398,822	41,298,817	50,409,822	41,298,817	48,814,503
	- Percentage of Shares (as % of total Shareholding of Promoters & Promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total Share Capital of the Company	39.28%	39.27%	35.20%	39.28%	35.20%	38.07%

B. Investor Complaints	3 months ended 31.12.2013
Pending at the beginning of the quarter	0
Received during the quarter	10
Disposed off during the quarter	10
Remaining unresolved at the end of the quarter	0

RAJENDRA NEETI & ASSOCIATES FRN NO. 006543C MUMBAI CHARTERED ACCOUNTANTS

DEWAN HOUSING FINANCE CORPN. LTD. MUMBAI (BANDRA)

Notes:

1. The above financial results have been reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 20th January, 2014.

2. The results for the quarter/period ended 31st December, 2013 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchanges.

3. The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business and as such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting", which needs to be reported.

4. Housing Loans sanctioned during the Quarter ended 31st December, 2013 amounted to ₹ 593,855 lacs as against ₹ 392,213 lacs during the previous corresponding period, showing an increase of 51%. Disbursements during the Quarter ended 31st December, 2013 amounted to ₹ 403,023 lacs as against ₹ 298,332 lacs during the previous corresponding period showing an increase of 35%.

5. During the quarter ended 31st December, 2013, the Company has securitised/assigned pool of housing and property loans aggregating to ₹ 50,200 lacs. These assets have been de-recognised in the books of the Company. The Company is responsible for collection and getting servicing of the securitized portfolio on behalf of the buyer / investor. In terms of the securitization agreement, the Company pays to buyer/investor on monthly basis the collection amount, subject to retention of agreed interest margin for the Company.

6. The Company has acquired from DLF Limited, 50 percent stake in DLF Pramerica Life Insurance Company Limited, a registered life insurance company in India regulated by IRDA. Subsequently, the name of the said life insurance company has been changed to "DHFL Pramerica Life Insurance Company Limited" consequent to the fresh certificate of incorporation dated 2nd January, 2014 issued by the Registrar of Companies.

7. The Board of Directors have declared an interim dividend for the financial year 2013-2014 of ₹ 3/- per share i.e. 30% on equity shares of ₹ 10/- each fully paid-up, for which the record date for the payment of interim dividend is fixed as Monday, 3rd February, 2014.

8. Figures have been regrouped, rearranged and reclassified wherever necessary. Results for the quarter/ period ended 31st December, 2012 are of the standalone pre-amalgamated entity, therefore are not comparable with current period figures.

For **DEWAN HOUSING FINANCE CORPORATION LIMITED**

KAPIL WADHAWAN
CHAIRMAN & MANAGING DIRECTOR

HOUSING FINANCE CORPN. LTD. MUMBAI (BANDRA)

Place: Mumbai
Date : 20th January, 2014

RAJENDRA NEETI & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 006543C MUMBAI

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Independent Auditors Report to the Board of Directors of Dewan Housing Finance Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Dewan Housing Finance Corporation Ltd.** (the Company) for the Quarter / Nine Months ended 31st December, 2013 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to inquiries from company personnel and analytical procedures applied to Books of accounts and other financial data of the Company and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha& Co.
Chartered Accountants
(Firm Registration No.06711N)

Vikas Kumar

(Vikas Kumar)
Partner
Membership No. 075363

For RajendraNeeti& Associates
Chartered Accountants
(Firm Registration No. 006543C)

(Pranav Kumar Shukla)
Partner
Membership No. 073832

Dated 20th January, 2014