DHFL
Changing Rules Changing Lives

National Office : DHFL House, 3rd - 7th Floor,
19 Sahar Road, Off Western Express Highway,
Vile Parle (East), Mumbai - 400 099.
T: +91 22 7158 3333 / 2921 2333
F: +91 22 7158 3344

DHFL/CSD/2019/ 1365

Dated: 26 February 2019

The Manager, Listing Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager, Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Kind Attn. DCS –CRD	Kind Attn. Head – Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam

Sub: **Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"] in respect of Credit Rating.**

We wish to inform you that ICRA Limited (ICRA) vide its rating release on 25th February, 2019, has revised its credit ratings, as per the details mentioned herein under:

Facilities/ Instruments	Amount Rated	Ratings	Rating action	Reason mentioned by ICRA
Commercial Paper Programme	Rs. 8,000 crore	ICRA A2+@, (Under rating watch with negative implications.)	Revised from ICRA A1+@, (Placed on watch with negative implications.)	Upon due consideration of the latest development in the Company

Please further note that the Company vide its letter DHFL/CSD/2018-19/1363 dated 25th February, 2019 has already submitted to the Exchanges its press release in respect of the questionable rating action by ICRA.

Kindly acknowledge the receipt and take the same on your records.

Thanking you.

Yours sincerely,
***for* Dewan Housing Finance Corporation Limited**

Niti Arya
Company Secretary
FCS-5586

Dewan Housing Finance Corporation Ltd. ★ Mumbai