DHFL
Changing Rules Changing Lives

DHFL/CSD/2015/ 298 7th August, 2015

By Hand Delivery /E-mail

The Manager Listing Department BSE Ltd., PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Fax No. 2272 2082 / 3132	Fax No. 26598237 / 38
Kind Attn. DCS –CRD	Kind Attn. Head – Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sirs,

Re : Outcome of the Board Meeting

1. In continuation to our letter dated 28th October, 2014, we wish to inform you that the Board of Directors of the Company at their meeting held today, has inter alia, approved/granted no-objection to the following matters:

   a. Pursuant to the necessary approvals received from Securities and Exchange Board of India and Competition Commission of India, the proposed joint venture is scheduled to be concluded on or around Tuesday, 11th August, 2015, by way of acquisition of 50% (Fifty Percent) of the equity share capital of (i) Pramerica Asset Managers Private Limited ("**PAMC**"), the asset management company of Pramerica Mutual Fund ("**PMF**"); and (ii) Pramerica Trustees Private Limited, the trustee for the PMF, from PGLH of Delaware Inc..

   b. No objection to PAMC to acquire the Deutsche Bank's Asset Management business, since the combined business will enable PAMC to expand their investment management expertise, distribution platform and products portfolio significantly in India, which is subject to obtaining approval from the Securities and Exchange Board of India and the Competition Commission of India.

2. The Board, based on the recommendation of the Nomination & Remuneration Committee, approved the appointment of Dr. Rajiv Kumar (DIN-02385076), as an Additional Director (Independent Director) of the Company with effect from 7th August, 2015.

Kindly acknowledge receipt and take the same on record.

Thanking you,

Yours faithfully,
for **Dewan Housing Finance Corporation Ltd.**

Niti Arya
Company Secretary

Dewan Housing Finance Corporation Ltd. 10th Floor TCG Financial BKC Bandra (East) Mumbai

Dewan Housing Finance Corporation Ltd.
Corporate Identification Number (CIN) - L65910MH1984PLC032639
Corporate Office: TCG Financial Centre, 10th Floor, BKC Road, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098.
Regd. Office: Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel.: (022) 6600 6999
Fax No.: (022) 6600 6998
Toll Free No.: 1800 22 3435
Customer Care No.: (0124) 4092750
Email: response@dhfl.com
Visit us at: www.dhfl.com