

DHFL/CSD/2021-22/1958

Date: 06 June 2021

The Manager Listing Department BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Scrip Code : 511072	DHFL

Dear Sir/Madam,

Sub: Submission of the disclosure in accordance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is further to our letter No. DHFL/CSD/2020-21/1957 dated 6th June, 2021 with relation to submission of the Audited Financial Results (Standalone & Consolidated) of the Company for the fourth quarter/ financial year ended 31st March, 2021 as per Regulation 33 of SEBI Listing Regulations, whereby it was informed that the disclosure in accordance with Regulation 52(4) of the SEBI Listing Regulations follows subsequently.

Accordingly, we enclose herewith the disclosure in accordance with Regulation 52(4) of the SEBI Listing Regulations.

Kindly take the same on your record.

Thanking you

Yours sincerely,
for **Dewan Housing Finance Corporation Limited**

SATYA NARAYAN BAHETI

S. N. Baheti
Company Secretary
ACS: 5535

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Additional Information in Compliance with Regulation 52(4) of Chapter V (Obligations of Listed Entity which has listed its Non- Convertible Debt Securities) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a)	Credit rating and change in credit rating (if any): Details of the Credit Rating																																																				
	<table> <tr> <th rowspan="2">Nature of borrowing</th><th colspan="4">Rating / Outlook</th></tr> <tr> <th>CARE</th><th>Brickworks</th><th>ICRA</th><th>CRISIL</th></tr> <tr> <td>Short-term debt / commercial paper</td><td>-</td><td>-</td><td>[ICRA]D</td><td>CRISIL D</td></tr> <tr> <td>IPDIs</td><td>CARE D (Single D)</td><td>BWR D</td><td>-</td><td>-</td></tr> <tr> <td>Subordinated debt</td><td>CARE D (Single D)</td><td>BWR D</td><td>-</td><td>-</td></tr> <tr> <td>NCDs</td><td>CARE D (Single D)</td><td>BWR D</td><td>-</td><td>-</td></tr> <tr> <td>NCDs (Public Issue)</td><td>CARE D (Single D)</td><td>BWR D</td><td>-</td><td>-</td></tr> <tr> <td>Long-term Bank Loans</td><td>CARE D (Single D)</td><td>-</td><td>-</td><td>-</td></tr> <tr> <td>FD</td><td>CARE D (FD) [Single D(Fixed Deposit)]</td><td>BWR FD</td><td>-</td><td>-</td></tr> <tr> <td colspan="5">There has been no change in credit rating of DHFL in the period 01 April 2020 to 31 March 2021. The credit rating was earlier downgraded by CARE Ratings, Brickwork Ratings, ICRA Ltd and CRISIL Ratings to 'D' on 05 June 2019.</td></tr> </table>				Nature of borrowing	Rating / Outlook				CARE	Brickworks	ICRA	CRISIL	Short-term debt / commercial paper	-	-	[ICRA]D	CRISIL D	IPDIs	CARE D (Single D)	BWR D	-	-	Subordinated debt	CARE D (Single D)	BWR D	-	-	NCDs	CARE D (Single D)	BWR D	-	-	NCDs (Public Issue)	CARE D (Single D)	BWR D	-	-	Long-term Bank Loans	CARE D (Single D)	-	-	-	FD	CARE D (FD) [Single D(Fixed Deposit)]	BWR FD	-	-	There has been no change in credit rating of DHFL in the period 01 April 2020 to 31 March 2021. The credit rating was earlier downgraded by CARE Ratings, Brickwork Ratings, ICRA Ltd and CRISIL Ratings to 'D' on 05 June 2019.				
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b)	Asset cover available: The Company being under CIRP, the dues of the secured creditors may be settled as per the Resolution Plan as may be approved by the Hon'ble NCLT.																																																				
	Particulars		As on 31st March, 2021																																																		
c)	Debt – equity ratio;		(4.35)																																																		
d)	Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of		There have been defaults. Details as per Annexure A																																																		



	non-convertible preference shares /non convertible debt securities and whether the same has been paid or not; and,	
e)	Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount; (As the Company has been admitted in the NCLT under IBC code and moratorium is on , presently we are not making any payment on NCDs.)	Details as per Annexure B
f)	Debt service coverage ratio; (*)	NA
g)	Interest service coverage ratio: (*)	NA
h)	Outstanding redeemable preference shares (quantity and value)	Nil
i) 1	Capital redemption reserve (Rs. In lakh)	-
i) 2	Debenture redemption reserve for Privately Placed Debenture (**)	-
i) 3	Debenture redemption reserve for Public Issue of NCDs (Rs. In lakh)***	1,17,000
j)	Net worth (Rs. In lakh)	(20,63,705)
k)	Net Profit after tax (Rs. In lakh)	(15,05,112)
l)	Earnings per share (Basic) (Rs.)	(479.61)
m)	Earnings per share (Diluted) (Rs.)	(479.61)
*As the Company has been admitted in the NCLT under IBC code and moratorium is on , presently we are not making any payment on NCDs./other borrowing		
** The MCA has vide its notification dated 16th August, 2019 amended the Companies (Share Capital and Debentures) Rules, 2014 and has exempted Housing Finance Companies registered with the National Housing Bank from creating a Debenture Redemption Reserve in respect of privately placed debentures.		
*** It is an accounting entry, without any underlying security		

Annexure A

Details of payment of Interest / principal of the Redeemable Non- Convertible Debentures in accordance with Regulation 52(4)(d) and Regulation 52(4)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the provisions of the offer Documents/ Prospectus, Debenture Trustee has issued the Demand Notices and entire amount has become due as per respective Demand Notices.

As the Company has been admitted in the NCLT under IBC code and moratorium is on, presently we are not making any payment on NCDs. The Company had also intimated to stock exchanges vide our letter reference no. DHFL/CSD/2021-22/1941 Dated 7th April, 2021, stating that Company shall not be making payment of interest or principal to any of the lenders of the Company including the NCD holders under



all ISINs till approval and implementation of Resolution Plan and till then any payments to the lenders or NCD holders will continue to remain in abeyance subject to the CIRP process.

Annexure B

Details of the next due date with the amount of Due payment of Interest and Principal for Non-Convertible Debentures.

As per the provisions of the offer Documents/ Prospectus, Debenture Trustee has issued the Demand Notices and entire amount has become due as per respective Demand Notices.

As the Company has been admitted in the NCLT under IBC code and moratorium is on, presently we are not making any payment on NCDs. The Company had also intimated to stock exchanges vide our letter reference no. DHFL/CSD/2021-22/1941 Dated 7th April, 2021, stating that Company shall not be making payment of interest or principal to any of the lenders of the Company including the NCD holders under all ISINs till approval and implementation of Resolution Plan and till then any payments to the lenders or NCD holders will continue to remain in abeyance subject to the CIRP process.

For additional details on CIRP update, please refer to Management Note No 13, which is forming part of the Audited Financials for Quarter/Year ended 31 Mar 2021

for Dewan Housing Finance Corporation Ltd

**SATYA NARAYAN
BAHETI**

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for Dewan Housing Finance Corporation Ltd

**Sunil Kumar
Bansal**

CFO

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