

DHFL/CSD/2017-18/748
3rd May, 2017

The Manager Listing Department Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Fax no. 2272 2082 / 3132/ 3121	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051. Fax No. 26598237 / 38
Scrip Code : 511072	Scrip Code : DHFL

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting.
Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

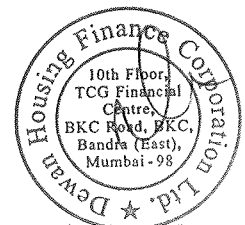
We wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 3rd May, 2017, which commenced at 11.30a.m. [11.30 Hrs.] and concluded at 1.20 p.m [13.20 hrs] approved the Audited Financial Results (Standalone and Consolidated) for the fourth quarter/ financial year ended 2016-17 pursuant to Regulation 33 of the Listing Regulations.

Please find enclosed herewith the copy of the Audited Financial Results (Standalone and Consolidated) along with the Statutory Auditors' Report thereon which was also placed before the Audit Committee and the Board of Directors. Also, find enclosed herewith Form A as per Regulation 33(3)(d) of the Listing Regulations pertaining to the said financial results.

We also enclose herewith the disclosure in accordance with the Regulation 52(4) of the Listing Regulations along with the certificate pursuant to Regulation 52(5) of the Listing Regulations duly signed by the Debenture Trustees.

The Board of Directors recommended a final dividend of Rs. 3/- [Rupees three only] per equity share of face value of Rs.10/- each for the financial year 2016-17 to the equity share holders of the Company, in addition to interim dividend declared and paid during the financial year 2016-17. The total dividend for this financial year including the interim dividend is Rs. 4/- [Rupees four only] per equity share as against Rs. 8/- [Rupees eight only] per equity share for the previous year. The above dividend, if declared by the Members of the Company at the ensuing Annual General Meeting will be credited / dispatched within 30 days from the date of Annual General Meeting.

Pursuant to the authority entrusted upon the Board of Directors and within the limits as approved by the Members of the Company vide Special Resolution passed at the 32nd Annual General Meeting held on 20th July, 2016, under the provisions of Sections 42 and 71 of the Companies Act, 2013, the Board of Directors also approved further issuance, on private placement basis, of Non-Convertible Secured/Unsecured Debentures (NCDs) upto an amount of Rs. 7,500 crore and Non-Convertible Subordinated Unsecured Debentures upto an amount of Rs. 1,000 crore for the ensuing quarter and till the date of the next Board Meeting.



Corporate Office : TCG Financial Center,
10th Floor, BKC Road, Bandra Kurla Complex,
Bandra (East), Mumbai - 400098.
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The Board of Directors decided that the 33rd Annual General Meeting be held on Friday, 21st July, 2017 at 12.00 Noon at M C Ghia Hall, Bhogilal Hargovindas Building, 18/20, K. Dubash Marg, Mumbai 400001. The Notice of the 33rd Annual General Meeting was approved by the Board of Directors, including therein, inter-alia, the following Special Business Items:

- (i) Increase in borrowing limit of the Board of Directors from Rs. 1,00,000 crore (Rupees One Lakh Crore) to Rs. 2,00,000 crore (Rupees Two lakh crore only) as per the provisions of Section 180(1)(c) of the Companies Act, 2013.
- (ii) Authority to create charge and/or mortgages on the assets of the Company, as per the provisions of Section 180(1)(a) of the Companies Act, 2013.
- (iii) Issue of securities on Private Placement basis, (a) Non-Convertible Secured/Unsecured Debentures, upto an amount Rs. 20,000 crore, (Rupees Twenty Thousand Crore Only), (b) Non-Convertible Subordinated Unsecured Debentures, upto an amount of Rs. 1,000 crore (Rupees One Thousand Crore Only), (c) Non-Convertible Perpetual Unsecured Debentures, upto an amount of Rs. 1,000 crore (Rupees One Thousand Crore Only), as per the provisions of Section 42 of the Companies Act, 2013, read with the rules made thereunder and within the limits prescribed under the National Housing Bank Directions/Guidelines.

The Board of Directors appointed Mrs. Jayshree S. Joshi, Proprietress of M/s. Jayshree Dagli & Associates, Practising Company Secretaries, Mumbai to act as the Scrutinizer to scrutinize the voting process (both Remote e-voting and voting process at the AGM) in a fair and transparent manner.

Pursuant to the Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Board of Directors decided to close the Share Transfer Books and the Register of Members of the Company from Saturday, 15th July, 2017 to Friday, 21st July, 2017 (both days inclusive) for the purpose of 33rd Annual General Meeting of the Company and payment of final dividend, if declared by the Members of the Company.

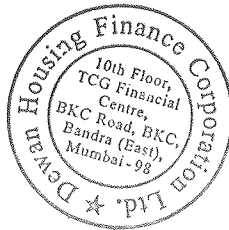
The Board also approved an amendment to the Company's Dividend Distribution Policy, the same is being uploaded on the Company's website i.e. www.dhfl.com

This is for your information and records.

Thanking you

Yours faithfully,
for **Dewan Housing Finance Corporation Ltd.**


Niti Arya
Company Secretary
FCS - 5586



Enclosures: as above

INDEPENDENT AUDITOR'S REPORT

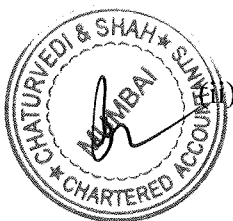
**TO THE BOARD OF DIRECTORS OF
DEWAN HOUSING FINANCE CORPORATION LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **DEWAN HOUSING FINANCE CORPORATION LIMITED** ("the Company"), for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

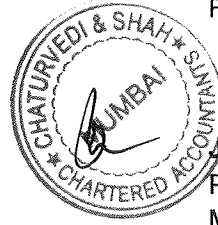
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Chaturvedi & Shah
Chartered Accountants
Firm Reg. No.: 101720W



Signature of Jignesh Mehta

Jignesh Mehta
Partner

Membership No.: 102749

Place : Mumbai
Date : May 03, 2017

DEWAN HOUSING FINANCE CORPORATION LTD.

Corporate Identity Number (CIN) - L65910MH1984PLC032639

Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001

Toll Free No. 1800 22 3435, Fax No. : + 91 22 26583344, Visit us at : www.dhfl.com., email - response@dhfl.com

Corporate Office : TCG Financial Centre, 10th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400098,

Tel. : (022) 6600 6999, Fax: (022) 6600 6998

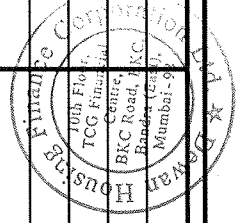
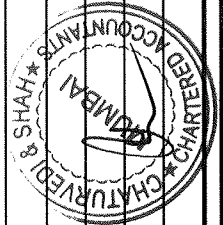


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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(₹ in Lacs)

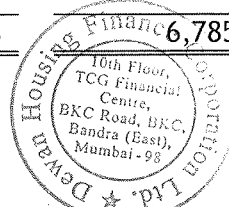
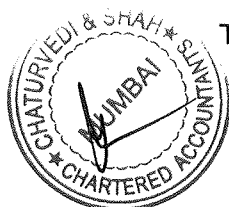
PARTICULARS	Quarter Ended			Year Ended	
	31.03.2017 (Audited)	31.12.2016 (Un-audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 (a) Revenue from Operations	237,536	236,157	195,794	885,176	729,510
(b) Other Income	234	102	208	547	489
TOTAL INCOME FROM OPERATION	237,770	236,259	196,001	885,723	729,999
2 EXPENDITURE	200,213	199,089	167,698	745,484	619,782
(a) Finance Cost	174,745	180,013	147,856	665,361	549,003
(b) Employee Benefit Expenses	6,557	6,696	6,275	26,249	23,003
(c) Other Expenses	18,569	11,709	13,062	51,544	45,346
(d) Depreciation	342	671	505	2,330	2,430
Profit Before Tax and before Exceptional Items	37,557	37,171	28,304	140,239	110,217
Exceptional Items (refer note - 12)	196,943	-	-	196,943	-
Profit Before Tax and after Exceptional Items	234,500	37,171	28,304	337,182	110,217
Tax Expenses	12,732	12,694	9,338	47,537	37,297
Net Profit After Tax	221,768	24,477	18,966	289,645	72,920
Paid up Equity Share Capital (Face value ₹10/- each)	31,315	31,315	29,180	31,315	29,180
Reserves excluding Revaluation Reserves as at 31st March				768,266	460,020
Debenture Redemption Reserve				117,000	-
Earning Per Share (of ₹ 10/- each)					
Basic	73.32	8.19	7.32	95.76	25.00
Diluted	73.07	8.17	7.25	95.44	23.10
Debt Equity Ratio				9.73	11.94
Debt Service Coverage Ratio				0.30	0.21
Interest Service Coverage Ratio				1.51	1.20
Paid up Debt Capital				8,134,120	6,110,375



Note 1: Audited Statement of Assets and Liabilities

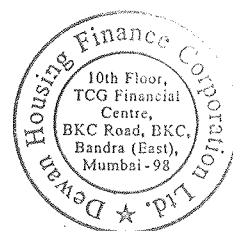
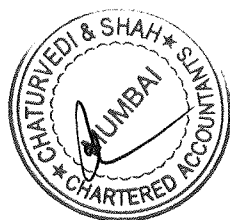
(₹ in Lacs)

		STANDALONE	
		As at	
		31.03.2017	31.03.2016
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital		31,315	29,180
Reserves and Surplus		768,265	460,020
Money Received Against Share Warrants		-	12,500
Total Shareholders' Funds		799,580	501,700
Non Current Liabilities			
Long Term Borrowings		6,675,391	4,511,947
Deferred Tax Liabilities (Net)		30,944	9,149
Long Term Provisions		71,419	58,302
Total Non-Current Liabilities		6,777,754	4,579,398
Current Liabilities			
Short Term Borrowings		426,866	643,660
Trade Payables:			
Micro enterprises and Small enterprises		-	-
Others		445	399
Other Current Liabilities		1,225,086	1,053,025
Short Term Provisions		67	7,131
Total Current Liabilities		1,652,464	1,704,215
TOTAL		9,229,798	6,785,313
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets		20,436	19,802
Intangible Assets		454	369
Capital Work in Progress		54,615	54,615
Intangible Assets under Development		8,762	3,266
		84,267	78,052
Non-Current Investments		94,757	71,974
Long term Housing and Property Loans		6,760,170	5,842,629
Other Long Term Loans and Advances		103,611	26,652
Other Non-Current Assets		19,042	21,377
Total Non-Current Assets		7,061,847	6,040,684
Current Assets			
Current Investments		1,258,733	17,346
Trade Receivables		37,910	20,092
Cash and Bank Balances		342,999	340,834
Short term portion of Housing and Property Loans		449,448	334,873
Other Short Term Loans and Advances		70,749	25,352
Other Current Assets		8,112	6,132
Total Current Assets		2,167,951	744,629
TOTAL		9,229,798	6,785,313

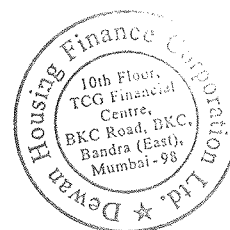
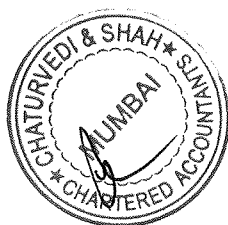


Notes:

2. The above financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 3rd May, 2017.
3. The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting", and under paragraph 29(2) of the Housing Finance Companies (NHB) Directions 2010, which need to be reported.
4. During the year, the company has paid interim dividend of ₹ 1/- per share. The Board of Directors, have recommended final dividend of ₹ 3/- per equity share to the equity shareholders. The dividend will be paid after the approval of shareholders at the ensuing Annual General Meeting. During the previous year, the Company had made a provision for the dividend declared by the Board of Directors as per the requirements of pre-revised Accounting Standard 4 - 'Contingencies and Events Occurring after the Balance sheet date' (AS 4). However, as per the requirements of revised AS 4 which is applicable w.e.f 1st April, 2016 the Company is not required to provide for dividend proposed/ declared after the balance sheet date. Consequently, no provision has been made in respect of the aforesaid dividend proposed by the Board of Directors for the year ended 31st March, 2017. Had the Company continued with creation of provision for proposed dividend, as at the Balance Sheet date, its Surplus in Statement of Profit and Loss would have been lower by ₹ 11,307 lakh and Short Term Provision would have been higher by ₹ 11,307 lakh (including dividend distribution tax of ₹ 1,913 lakh).
5. Loans sanctioned during the year ended 31st March, 2017 amounted to ₹ 3,984,628 lacs as against ₹ 3,760,813 lacs during the previous year showing an increase of 6%. Disbursements during the year ended 31st March, 2017 amounted to ₹ 2,858,190 lacs as against ₹ 2,420,222 lacs during the previous year showing an increase of 18%.
6. During the quarter ended 31st March, 2017, the Company has issued and allotted 26,461 equity shares of ₹ 10/- each pursuant to exercise of Stock appreciation rights under the under 'ESAR Scheme 2015 (Grant - I)' by eligible employees.



7. During the year, the Company incorporated wholly owned subsidiary viz DHFL Investments Limited (“DIL”) on 14th February, 2017 under the provisions of Companies Act, 2013.
8. The Company has securitized / assigned pool of certain housing and property loans and managed servicing of such loan accounts. The balance outstanding in the pool, as at the reporting date aggregates to ₹ 1,146,374 lacs (₹ 774,886 lacs). These assets have been de-recognised in the books of the Company. The Company is responsible for collection and getting servicing of this loan portfolio on behalf of buyers / investors. In terms of the said securitization/assignment agreements, the Company pays to buyer/investor on monthly basis the prorata collection amount as per individual agreement terms.
9. National Housing Bank vide circular No.NHB(ND)/DRS/Policy Circular 65/2014-15 dated 22nd August, 2014 has clarified that deferred tax liability (contingent upon Company's withdrawal of Sec 36(1)(Viii) Reserves leading to tax liability) in respect of opening balance under special reserve as at 1st April, 2014 may be adjusted from free opening reserves of the Company over a period of 3 years in the ratio of 25:25:50 respectively. Accordingly, the Company has proportionately adjusted its opening reserves with an amount of ₹ 8,323 lacs (₹ 4,162 lacs) as contingent deferred tax liability. Deferred Tax Liability on current year Special Reserve has been appropriated to Statement of Profit & Loss amounting to ₹ 3,946 lacs.
10. Company has maintained required full assets cover as first pari-passu charge on the business assets including receivables, investments and other assets, excluding charge on investment in SLR securities of the Company on its Secured Non Convertible Debt securities as on 31st March, 2017.
11. Revenue from Operations includes Income from mutual fund operation of ₹ 42,855 lacs (₹ 16,669 lacs), Profit on sale of investments ₹ 1,926 lacs (₹ 53 lacs), Dividend Income ₹ 2,307 lacs (₹ 166 lacs) and Insurance Commission ₹ 1,152 lacs (₹ 684 lacs).
12. Company had acquired 50% stake in DHFL Pramerica Life Insurance Company Limited (“DPLI”) in December, 2013. In order to unlock the value of Company’s investment in DPLI and create more head room for future fund raising in the company, the Board of Directors at its meeting held on 14th February, 2017 and Shareholders of the Company on 17th March, 2017 approved the sale of investments in DPLI to its Wholly Owned Subsidiary i.e. DHFL Investments Limited (“DIL”) at the fair market value determined by an internationally reputed actuarial consultants. Post receipt of the applicable approvals from Insurance Regulatory and

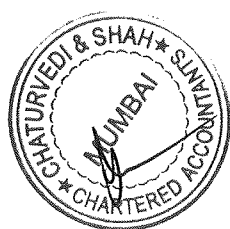


Development Authority of India, Competition Commission of India and Reserve Bank of India, the equity shares in DPLI were sold to DIL at fair market value of ₹ 200,050 lacs determined by internationally reputed actuarial consultants. Gain of ₹ 196,943 lacs arising on sale of investments has been considered as exception item.

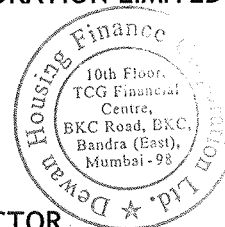
13. Figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full year and published year to date figures upto 3rd quarter of the relevant financial year.
14. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.
15. Figures have been regrouped, rearranged and reclassified wherever necessary. Figures in brackets are of corresponding previous year.

For DEWAN HOUSING FINANCE CORPORATION LIMITED

Place: Mumbai
Date : 3rd May, 2017




KAPIL WADHAWAN
CHAIRMAN & MANAGING DIRECTOR
DIN 00028528



INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
DEWAN HOUSING FINANCE CORPORATION LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **DEWAN HOUSING FINANCE CORPOARTION LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the year ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries, associate and jointly controlled entities referred to in paragraph 4 below, the Statement:

- a. Includes the results of entities as given below:

List of Subsidiaries:-

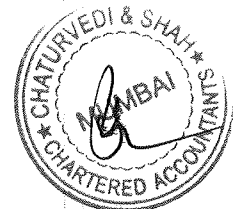
- i. DHFL Advisory & Investments Private Limited

List of Associates:-

- i. DHFL Vysya Housing Finance Limited
- ii. Aadhar Housing Finance Limited
- iii. Avanse Financial Services Limited

List of Joint Ventures:-

- i. DHFL Pramerica Life Insurance Company Limited
- ii. DHFL Pramerica Asset Managers Private Limited
- iii. DHFL Pramerica Trustees Private Limited



- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended March 31, 2017.

Other Matter

4. We did not audit the financial statements of a subsidiary whose financial statements reflect total assets of Rs. 30,007 lacs as at March 31, 2017, total revenues of Rs. 5 lacs and net cash outflows of Rs. 7,500 lacs for the year then ended on that date, three joint ventures whose financial statements include Holding's company proportionate share of assets of Rs. 7,725 lacs, share of revenue of Rs. 75,837 lacs and net cash outflows of Rs. 16 lacs for the year ended on that date, as considered in the consolidated financial statements, whose financial statements have not been audited by us. The consolidated financial statements also include the Group's share of net profit of Rs. 907 lacs for the year ended March 31, 2017, as considered in the consolidated financial statements, in respect of two associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with regards to our reliance on the work done and the reports of other auditors.

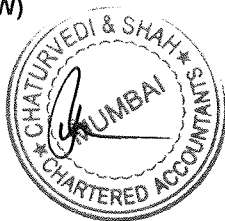
5. In respect of a joint venture company (JV Company), the Actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary ('the Appointed Actuary'). The Actuarial valuation of these liabilities as at March, 31, 2017 has been certified by the appointed Actuary, and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (IRDA) and the Institute of Actuaries of India in concurrence with the IRDAI. The auditor of JV Company have relied upon the Appointed Actuary's certificate in the regard for forming of their opinion on the Financial Statements of the JV Company.

Our opinion is not modified in respect of this matter.

For **Chaturvedi & Shah**
Chartered Accountants
(Firm Registration no. 101720W)



Jignesh Mehta
Partner
Membership No.: 102749



Place : Mumbai
Date : May 03, 2017

DEWAN HOUSING FINANCE CORPORATION LTD.

Corporate Identity Number (CIN) - L65910MH1984PLC032639

Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001

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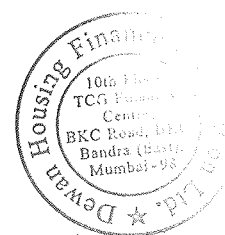
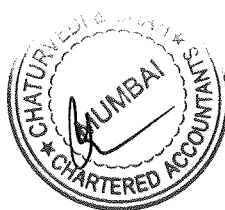
Corporate Office : TCG Financial Centre, 10th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400098,

Tel. : (022) 6600 6999, Fax: (022) 6600 6998

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2017**

(₹ in Lacs)

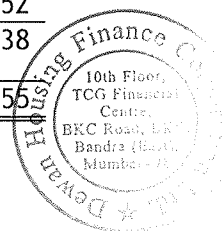
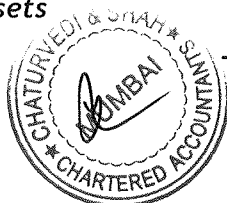
PARTICULARS	Year Ended (Audited)	
	31.03.2017	31.03.2016
1 (a) Revenue from Operations	890,672	730,677
(b) Premium from Insurance Business	57,105	46,010
(c) Other Operating Income from Insurance Business	13,213	6,800
(d) Other Income	574	505
TOTAL INCOME FROM OPERATION	961,564	783,992
2 EXPENDITURE	819,484	671,902
(a) Finance Cost	667,437	549,195
(b) Employee Benefit Expenses	39,168	32,594
(c) Other Expenses	63,938	53,705
(d) Cost of Insurance Business	14,589	11,811
(e) Change in Policy Reserve	30,006	21,613
(f) Depreciation	4,346	2,984
3 Profit Before Tax before Exceptional Items	142,080	112,090
4 Exceptional Items (refer note 5)	185,545	-
5 Profit Before Tax after Exceptional Items	327,625	112,090
6 Tax Expenses	47,990	37,675
7 Profit for the year	279,635	74,415
8 Net share of profit from Associates	995	515
9 Net Profit After Tax	280,630	74,930
8 Paid up Equity Share Capital (Face value ₹10/- each)	31,315	29,180
9 Reserves excluding Revaluation Reserves as at 31st March	741,745	497,299
10 Earning Per Share (of ₹ 10/- each)		
Basic	92.45	25.69
Diluted	92.14	23.73



Note 1: Audited Consolidated Statement of Assets and Liabilities

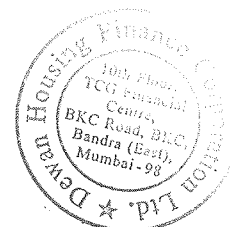
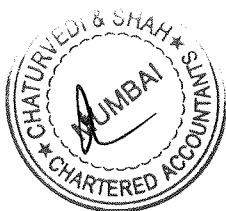
(₹ in Lacs)

	CONSOLIDATED	
	As at	
	31.03.2017	31.03.2016
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	31,315	29,180
Reserves and Surplus	741,745	497,299
Money Received Against Share Warrants	-	12,500
Total Shareholders' Funds	773,060	538,979
Non Current Liabilities		
Long Term Borrowings	6,699,916	4,511,947
Long-term policy liabilities	-	712
Deferred Tax Liabilities (Net)	30,944	6,074
Other Long Term Liabilities	30	61
Long Term Provisions	71,435	58,489
Total Non-Current Liabilities	6,802,325	4,577,283
Current Liabilities		
Short Term Borrowings	426,866	643,660
Short-term policy liabilities	-	63,122
Trade Payables		
Micro enterprises and Small enterprises	-	-
Others	784	3,302
Other Current Liabilities	1,225,883	1,090,788
Short Term Provisions	89	7,321
Total Current Liabilities	1,653,622	1,808,193
TOTAL	9,229,007	6,924,455
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	20,596	20,591
Intangible Assets	472	30,198
Capital Work in Progress	54,615	55,770
Intangible Assets under Development	8,762	3,266
	84,445	109,825
Non-Current Investments	87,838	155,704
Long term Housing and Property Loans	6,760,170	5,842,629
Other Long Term Loans and Advances	104,298	27,168
Other Non-Current Assets	19,042	23,691
Total Non-Current Assets	7,055,793	6,159,017
Current Assets		
Current Investments	1,263,111	25,366
Trade Receivables	38,816	21,820
Cash and Bank Balances	343,009	349,690
Short term portion of Housing and Property Loans	449,448	334,873
Other Short Term Loans and Advances	70,718	27,537
Other Current Assets	8,112	6,152
Total Current Assets	2,173,214	765,438
TOTAL	9,229,007	6,924,455



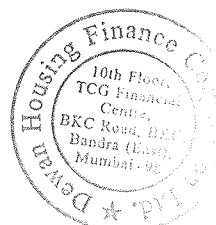
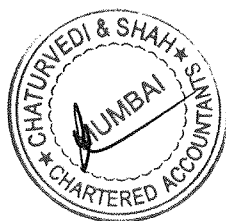
Notes:

2. The above consolidated financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 3rd May, 2017.
3. The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements, Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements and Accounting Standard (AS) 27 Financial Reporting of Interest in Joint Ventures.
4. During the year, the company has paid interim dividend of ₹ 1/- per share. The Board of Directors, have recommended final dividend of ₹ 3/- per equity share to the equity shareholders. The dividend will be paid after the approval of shareholders at the ensuing Annual General Meeting. During the previous year, the Company had made a provision for the dividend declared by the Board of Directors as per the requirements of pre-revised Accounting Standard 4 - 'Contingencies and Events Occurring after the Balance sheet date' (AS 4). However, as per the requirements of revised AS 4 which is applicable w.e.f 1st April, 2016 the Company is not required to provide for dividend proposed/ declared after the balance sheet date. Consequently, no provision has been made in respect of the aforesaid dividend proposed by the Board of Directors for the year ended 31st March, 2017. Had the Company continued with creation of provision for proposed dividend, as at the Balance Sheet date, its Surplus in Statement of Profit and Loss would have been lower by ₹ 11,307 lakh and Short Term Provision would have been higher by ₹ 11,307 lakh (including dividend distribution tax of ₹ 1,913 lakh).
5. Company had acquired 50% stake in DHFL Pramerica Life Insurance Company Limited ("DPLI") in December, 2013. In order to unlock the value of Company's investment in DPLI and create more head room for future fund raising in the company , the Board of Directors at its meeting held on 14th February,2017 and Shareholders of the Company on 17th March,2017 approved the sale of investments in DPLI to its Wholly Owned Subsidiary i.e. DHFL Investments Limited ("DIL") at the fair market value determined by an internationally reputed actuarial consultants. Post receipt of the applicable approvals from Insurance Regulatory and Development Authority of India, Competition Commission of India and Reserve Bank of India, the equity shares in DPLI were sold to DIL at fair market value of ₹ 200,050 lacs determined by



internationally reputed actuarial consultants. Gain of ₹ 185,545 lacs arising on sale of investments has been considered as exception item.

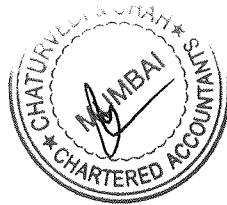
6. Loans sanctioned during the year ended 31st March, 2017 amounted to ₹ 3,984,628 lacs as against ₹ 3,760,813 lacs during the previous year showing an increase of 6%. Disbursements during the year ended 31st March, 2017 amounted to ₹ 2,858,190 lacs as against ₹ 2,420,222 lacs during the previous year showing an increase of 18%.
7. During the quarter ended 31st March, 2017, the Company has issued and allotted 26,461 equity shares of ₹ 10/- each pursuant to exercise of Stock appreciation rights under the under 'ESAR Scheme 2015 (Grant - I)' by eligible employees.
8. During the year, the Company incorporated wholly owned subsidiary viz DHFL Investments Limited ("DIL") on 14th February, 2017 under the provisions of Companies Act, 2013.
9. The Company has securitized / assigned pool of certain housing and property loans and managed servicing of such loan accounts. The balance outstanding in the pool, as at the reporting date aggregates to ₹ 1,146,374 lacs (₹ 774,886 lacs). These assets have been de-recognised in the books of the Company. The Company is responsible for collection and getting servicing of this loan portfolio on behalf of buyers / investors. In terms of the said securitization/assignment agreements, the Company pays to buyer/investor on monthly basis the prorata collection amount as per individual agreement terms.
10. National Housing Bank vide circular No.NHB(ND)/DRS/Policy Circular 65/2014-15 dated 22nd August, 2014 has clarified that deferred tax liability (contingent upon Company's withdrawal of Sec 36(1)(Viii) Reserves leading to tax liability) in respect of opening balance under special reserve as at 1st April, 2014 may be adjusted from free opening reserves of the Company over a period of 3 years in the ratio of 25:25:50 respectively. Accordingly, the Company has proportionately adjusted its opening reserves with an amount of ₹ 8,323 lacs (₹ 4,162 lacs) as contingent deferred tax liability. Deferred Tax Liability on current year Special Reserve has been appropriated to Statement of Profit & Loss amounting to ₹ 3,946 lacs.
11. Company has maintained required full assets cover as first pari-passu charge on the business assets including receivables, investments and other assets, excluding charge on investment in SLR securities of the Company on its Secured Non Convertible Debt securities as on 31st March, 2017.



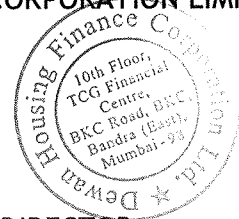
14. During the year, company had incorporated wholly owned subsidiary DHFL Investments Limited ("DIL"). As at 31st March, 2017, Company has invested ₹ 10,005 lacs in equity shares of DIL representing 100% of the equity capital. DIL has also issued Compulsorily Convertible Debentures to Wadhawan Global Capital Pvt. Ltd., a promoter entity of the Company. Company's intention is to liquidate investments in DIL, subject to favorable market condition and therefore, in accordance with paragraph 11(a) of Accounting Standard (AS 21) - Consolidated Financial Statements, Company has not consolidated the financial statements of DIL. Management believes, this presentation reflects the substance of transaction and gives the true and fair value of state of affairs in accordance with the accounting standards
15. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.
16. Figures have been regrouped, rearranged and reclassified wherever necessary. Figures in brackets are of corresponding previous year.

For DEWAN HOUSING FINANCE CORPORATION LIMITED

Place: Mumbai
Date : 3rd May, 2017



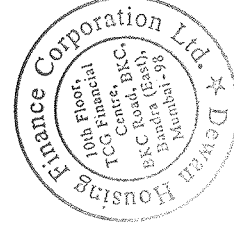

KAPIL WADHAWAN
CHAIRMAN & MANAGING DIRECTOR
DIN 00028528



As per the Accounting Standard 17 on 'Segment Reporting' (AS 17), the main segments and the relevant disclosures relating thereto are as follows:

(₹ in Lacs)

Particulars	Loans		Life Insurance		Asset Management		Others		Inter Segment		Unallocated		Total	
	31 March, 2017	31 March, 2016	31 March, 2017	31 March, 2016	31 March, 2017	31 March, 2016	31 March, 2017	31 March, 2016	31 March, 2017	31 March, 2016	31 March, 2017	31 March, 2016	31 March, 2017	31 March, 2016
Segment Revenue	885,176	731,183	70,318	52,810	5,491	1,167	579	505	-	-	-	-	961,564	783,992
Segment Result	139,692	109,728	189,057	2,912	364	(967)	(492)	417	-	-	-	-	328,621	112,090
Income Tax											47,991	37,675	47,991	37,675
Total Result	139,692	109,728	189,057	2,912	364	(967)	(492)	417	-	-	(47,991)	(37,675)	280,630	74,415
Segment Assets														
Assets	9,136,499	6,761,269	-	113,884	4,283	33,692	33,008	7,501	128	87	55,088	8,023	9,229,007	6,924,455
Liabilities	8,402,243	6,274,324	-	74,299	1,202	30,634	21,429	89	128	87	30,945	6,043	8,455,947	6,385,475
Net Assets	734,256	486,945	-	39,585	3,082	3,058	11,580	7,412	-	-	24,143	1,980	773,060	538,980
Other Information														
Capital Expenditure	8,592	7,158	-	1,222	65	295,355	-	-	-	-	-	-	8,657	303,735
Depreciation	4,346	2,430	712	324	-	231	-	-	-	-	-	-	5,058	2,984
Non-cash expenses - other than Depreciation	21,634	17,297	30,006	21,458	-	-	-	-	-	-	-	-	51,640	38,755



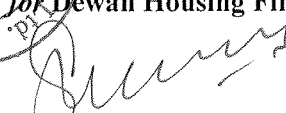
FORM A
(Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015)

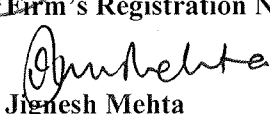
1.	Name of the Company	Dewan Housing Finance Corporation Limited
	Corporate Identification Number	L65910MH1984PLC032639
	Registered Office	Warden House, 2 nd Floor, Sir P. M. Road, Fort, Mumbai - 400 001. Tel: (022) 22029900, Fax (022) 22871985
	Corporate Office	TCG Financial Centre, 10 th Floor, BKC Road, Bandra Kurla Complex, Bandra (East), Mumbai – 400 098. Tel. : (022) 6600 6999, Fax: (022) 6600 6998 Visit us at : www.dhfl.com . email – response@dhfl.com
2.	Annual Financial Statement for the year ended	31st March, 2017 (Consolidated)
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	N.A.

for Dewan Housing Finance Corporation Ltd.


Kapil Wadhawan
Chairman & Managing Director
(DIN – 00028528)

for Dewan Housing Finance Corporation Ltd.


Santosh R. Sharma
Sr. Vice President – Head Finance &
Chief Financial Officer
(FCS – 112258)


Jignesh Mehta
Partner
Membership No: 102749

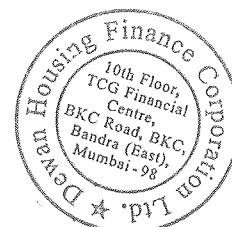
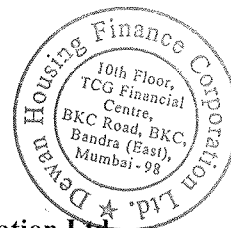
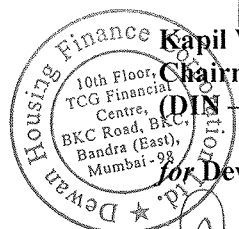
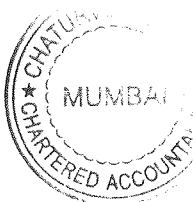
Date: 3rd May, 2017

for Dewan Housing Finance Corporation Ltd.


M. Venugopalan
Chairman of the Audit Committee
(DIN – 00255575)

for Dewan Housing Finance Corporation Ltd.


Niti Arya
Company Secretary
(FCS - 5586)

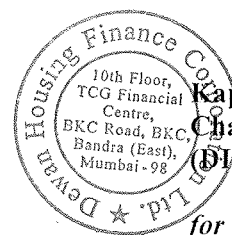


FORM A
(Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015)

1.	Name of the Company	Dewan Housing Finance Corporation Limited
	Corporate Identification Number	L65910MH1984PLC032639
	Registered Office	Warden House, 2 nd Floor, Sir P. M. Road, Fort, Mumbai - 400 001. Tel: (022) 22029900, Fax (022) 22871985
	Corporate Office	TCG Financial Centre, 10 th Floor, BKC Road, Bandra Kurla Complex, Bandra (East), Mumbai – 400 098. Tel. : (022) 6600 6999, Fax: (022) 6600 6998 Visit us at : www.dhfl.com. email – response@dhfl.com
2.	Annual Financial Statement for the year ended	31 st March, 2017 (Standalone)
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	N.A.

for Dewan Housing Finance Corporation Ltd.

for Dewan Housing Finance Corporation Ltd.



Kapil Wadhawan
Chairman & Managing Director
(DIN – 00028528)

M. Venugopalan
Chairman of the Audit Committee
(DIN – 00255575)



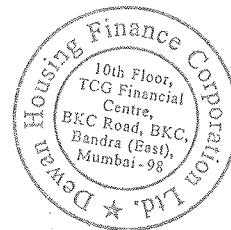
for Dewan Housing Finance Corporation Ltd.

for Dewan Housing Finance Corporation Ltd.



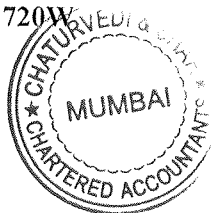
Santosh R. Sharma
Sr. Vice President – Head Finance &
Chief Financial Officer
(FCA – 112258)

Niti Arya
Company Secretary
(FCS - 5586)



for Chaturvedi & Shah
Chartered Accountants
Firm's Registration No: 101720W

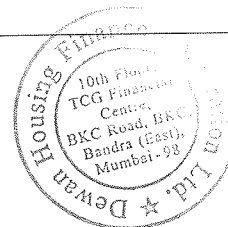
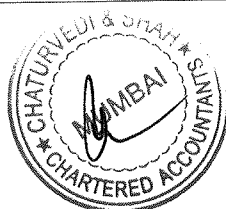
Jignesh Mehta
Partner
Membership No: 102749



Date: 3rd May, 2017

Additional Information in Compliance with Regulation 52(4) of Chapter V (Obligations of Listed Entity which has listed its Non- Convertible Debt Securities) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

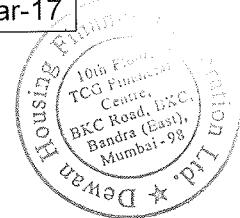
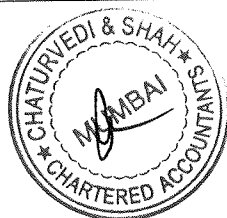
a)	Credit rating and change in credit rating (if any): Details of the Credit Rating				
	Nature of borrowing	Rating / Outlook			
		CARE	Brickworks	ICRA	CRISIL
	Short-term debt / commercial paper	-	-	ICRA A1+	CRISIL A1+
	IPDIs	CARE AA (Stable)	BWR AA+ (Stable)	-	-
	Subordinated debt	CARE AA+ (Stable)	BWR AAA (Stable)	-	-
	NCDs	CARE AAA (Stable)	BWR AAA (Stable)	-	-
	NCDs (Public Issue)	CARE AAA (Stable)	BWR AAA (Stable)	-	-
	Long-term Bank Loans	CARE AAA (Stable)	-	-	-
	FD	CARE AAA (FD) (Stable)	BWR AAA (Stable)	-	-
b)	Asset cover available				
	The listed Non-Convertible Debentures of the Company as on 31 st March, 2017 are secured by the way of paripassu charge on the Company's current assets (both present and future), current and future loans assets (including monies receivable thereunder) and certain properties. The assets cover thereof exceeds the required cover to be maintained for the said debentures.				
	Particulars				As on 31st March, 2017
c)	Debt – equity ratio;				9.73
d)	Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not; and,				Details as per Annexure A
e)	Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;				N.A
f)	Debt service coverage ratio;				0.30
g)	Interest service coverage ratio:				1.51
h)	Outstanding redeemable preference shares (quantity and value)-				NA
i) 1	Capital redemption reserve (Rs. In lakh)				NA
i) 2	Debenture redemption reserve for Privately Placed Debenture (*)				-
i) 3	Debenture redemption reserve for Public Issue of NCDs (*) (Rs. In lakh)				117000.00
j)	Net worth (Rs. In lakh)				799580.00
k)	Net Profit after tax (Rs. In lakh)				289645.00
l)	Earnings per share (Basic) (Rs.)				95.76
*The MCA has vide its notification dated 18 th June, 2014 amended the Companies (Share Capital and Debentures) Rules, 2014 and has exempted Housing Finance Companies registered with the National Housing Bank from creating a Debenture Redemption Reserve in respect of privately placed debentures. Debenture redemption reserve on debentures issued to public would be created at year end.					



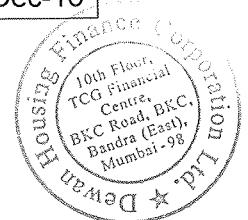
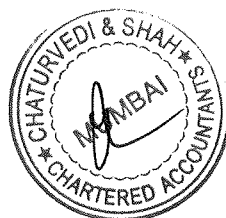
Annexure A

Details of payment of Interest / principal of the Redeemable Non- Convertible Debentures in accordance with Regulation 52(4)(d) and Regulation 52(4)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr No.	Secured/ Unsecured	ISIN No	Previous due date (*) 1st Oct, 2016 to 31st Mar, 2017	
			Interest	Principal
0				
1	Secured	INE202B07084	31-Mar-17	
2	Secured	INE202B07308		11-Oct-16
3	Secured	INE202B07308	10-Oct-16	
4	Secured	INE202B07456	31-Mar-17	
5	Secured	INE202B07506	31-Mar-17	
6	Secured	INE202B07563	31-Mar-17	
7	Secured	INE202B07696	31-Mar-17	
8	Secured	INE202B07936	05-Feb-17	
9	Secured	INE202B07944	05-Feb-17	
10	Secured	INE202B07951	05-Feb-17	
11	Secured	INE202B07969	05-Feb-17	
12	Secured	INE202B07993	21-Mar-17	
13	Secured	INE202B07AB7	29-Mar-17	
14	Secured	INE202B07AC5	29-Mar-17	
15	Secured	INE202B07AD3	29-Mar-17	
16	Secured	INE202B07CA5	17-Oct-16	17-Oct-16
17	Secured	INE202B07CK4	19-Nov-16	
18	Secured	INE202B07CL2	19-Nov-16	
19	Secured	INE202B07CM0	19-Nov-16	
20	Secured	INE202B07DO4	28-Feb-17	28-Feb-17
21	Secured	INE202B07DQ9	10-Mar-17	
22	Secured	INE202B07DR7	10-Mar-17	
23	Secured	INE202B07DU1	20-Mar-17	
24	Secured	INE202B07FS0	07-Dec-16	07-Dec-16
25	Secured	INE202B07GE8	01-Nov-16	
26	Secured	INE202B07GF5	01-Nov-16	
27	Secured	INE202B07GG3	01-Nov-16	
28	Secured	INE202B07GH1	01-Nov-16	
29	Secured	INE202B07GI9	30-Nov-16	
30	Secured	INE202B07GI9	28-Feb-17	
31	Secured	INE202B07GJ7	12-Jan-17	
32	Secured	INE202B07GK5	08-Mar-17	
33	Secured	INE202B07GN9	23-Mar-17	
34	Secured	INE202B07GO7	23-Mar-17	
35	Secured	INE202B07GP4	23-Mar-17	
36	Secured	INE202B07GQ2	30-Mar-17	30-Mar-17

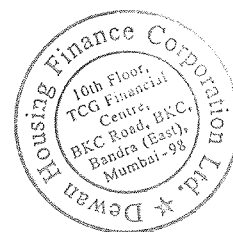
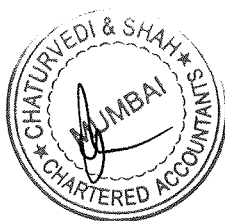


37	Secured	INE202B07GR0	30-Mar-17	
38	Secured	INE202B07HK3	16-Oct-16	
39	Secured	INE202B07HK3	16-Nov-16	
40	Secured	INE202B07HK3	16-Dec-16	
41	Secured	INE202B07HK3	16-Jan-17	
42	Secured	INE202B07HK3	16-Feb-17	
43	Secured	INE202B07HK3	16-Mar-17	
44	Secured	INE202B07HL1	16-Oct-16	
45	Secured	INE202B07HL1	16-Nov-16	
46	Secured	INE202B07HL1	16-Dec-16	
47	Secured	INE202B07HL1	16-Jan-17	
48	Secured	INE202B07HL1	16-Feb-17	
49	Secured	INE202B07HL1	16-Mar-17	
50	Secured	INE202B07HM9	16-Oct-16	
51	Secured	INE202B07HM9	16-Nov-16	
52	Secured	INE202B07HM9	16-Dec-16	
53	Secured	INE202B07HM9	16-Jan-17	
54	Secured	INE202B07HM9	16-Feb-17	
55	Secured	INE202B07HM9	16-Mar-17	
56	Secured	INE202B07HN7	16-Oct-16	
57	Secured	INE202B07HN7	16-Nov-16	
58	Secured	INE202B07HN7	16-Dec-16	
59	Secured	INE202B07HN7	16-Jan-17	
60	Secured	INE202B07HN7	16-Feb-17	
61	Secured	INE202B07HN7	16-Mar-17	
62	Secured	INE202B07HO5	16-Oct-16	
63	Secured	INE202B07HO5	16-Nov-16	
64	Secured	INE202B07HO5	16-Dec-16	
65	Secured	INE202B07HO5	16-Jan-17	
66	Secured	INE202B07HO5	16-Feb-17	
67	Secured	INE202B07HO5	16-Mar-17	
68	Secured	INE202B07HP2	16-Oct-16	
69	Secured	INE202B07HP2	16-Nov-16	
70	Secured	INE202B07HP2	16-Dec-16	
71	Secured	INE202B07HP2	16-Jan-17	
72	Secured	INE202B07HP2	16-Feb-17	
73	Secured	INE202B07HP2	16-Mar-17	
74	Secured	INE564G07334	11-Nov-16	
75	Secured	INE564G07532	14-Feb-17	
76	Secured	INE202B07BW1	17-Oct-16	17-Oct-16
77	Secured	INE202B07BY7	13-Oct-16	13-Oct-16
78	Secured	INE202B07CF4	25-Oct-16	25-Oct-16
79	Secured	INE202B07CG2	10-Nov-16	10-Nov-16
80	Secured	INE202B07CO6	16-Nov-16	16-Nov-16
81	Secured	INE202B07CT5	29-Nov-16	29-Nov-16
82	Secured	INE202B07DI6	27-Feb-17	27-Feb-17
83	Secured	INE202B07DS5	27-Feb-17	27-Feb-17
84	Secured	INE202B07FE0	23-Dec-16	23-Dec-16



85	Unsecured	INE202B08389	01-Oct-16	
86	Unsecured	INE202B08397	01-Oct-16	
87	Unsecured	INE202B08595	01-Oct-16	
88	Unsecured	INE202B08595	30-Dec-16	
89	Unsecured	INE202B08611	01-Oct-16	
90	Unsecured	INE202B08678	01-Oct-16	
91	Unsecured	INE202B08678	30-Dec-16	
92	Unsecured	INE202B08694	01-Oct-16	
93	Unsecured	INE202B08694	30-Dec-16	
94	Unsecured	INE202B08702	01-Oct-16	
95	Unsecured	INE202B08702	01-Nov-16	
96	Unsecured	INE202B08702	01-Dec-16	
97	Unsecured	INE202B08702	30-Dec-16	
98	Unsecured	INE202B08702	01-Feb-17	
99	Unsecured	INE202B08702	01-Mar-17	
100	Unsecured	INE202B08710	19-Dec-16	
101	Unsecured	INE202B08728	01-Oct-16	
102	Unsecured	INE202B08728	30-Dec-16	
103	Unsecured	INE202B08736	01-Oct-16	
104	Unsecured	INE202B08736	01-Nov-16	
105	Unsecured	INE202B08736	30-Dec-16	
106	Unsecured	INE202B08736	01-Feb-17	
107	Unsecured	INE202B08736	01-Mar-17	
108	Unsecured	INE202B08744	31-Mar-17	
109	Unsecured	INE202B08751	30-Dec-16	
110	Unsecured	INE202B08751	31-Mar-17	
111	Unsecured	INE202B08769	01-Nov-16	
112	Unsecured	INE202B08769	30-Nov-16	
113	Unsecured	INE202B08769	30-Dec-16	
114	Unsecured	INE202B08769	31-Jan-17	
115	Unsecured	INE202B08769	28-Feb-17	
116	Unsecured	INE202B08769	31-Mar-17	
117	Unsecured	INE202B08355	31-Mar-17	
118	Unsecured	INE202B08363	31-Mar-17	
119	Unsecured	INE202B08371	31-Mar-17	
120	Unsecured	INE564G08043	24-Oct-16	
121	Unsecured	INE564G08068	14-Oct-16	14-Oct-16
122	Unsecured	INE564G08076		10-Nov-16
123	Unsecured	INE564G08084	07-Jan-17	
124	Unsecured	INE564G08092	14-Jan-17	
125	Unsecured	INE564G08100	22-Feb-17	

**The Company has timely repaid the interest and the principal amount relating to non-convertible debt securities, falling due during the period 1st October, 2016 – 31st March, 2017.*



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by Dewan Housing Finance Corporation Limited ("**the Company**") for the Half year ended March 31, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

S.B. Kalawade

Authorised Signatory

Date: May 3, 2017



DEWAN HOUSING FINANCE CORPORATION LTD.

Corporate Identity Number (CIN) - L65910MH1984PLC032639

Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001

Toll Free No. 1800 22 3435, Fax No. : + 91 22 26583344, Visit us at : www.dhfl.com, email - response@dhfl.com

Corporate Office : TCG Financial Centre, 10th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400098,

Tel. : (022) 6600 6999, Fax: (022) 6600 6998

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31st MARCH, 2017****(₹ in Lacs)**

PARTICULARS	STANDALONE				CONSOLIDATED	
	Quarter ended		Year ended		Year ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Total Income from Operations	237,770	196,001	885,723	729,999	961,564	783,992
Net Profit for the period (before Tax and Exceptional items)	37,557	28,304	140,239	110,217	142,080	112,090
Net Profit for the period before Tax (after Exceptional items)	234,500	28,304	337,182	110,217	327,625	112,090
Net Profit for the period after Tax (after Exceptional items)	221,768	18,966	289,645	72,920	279,635	74,415
Paid up equity share Capital (Face value of the share : Rs. 10/- each)	31,315	29,180	31,315	29,180	31,315	29,180
Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)			768,266	460,020	741,759	497,299
Earning Per Share(Face value of Rs. 10/- each)						
(i) Basic	73.32	7.32	95.76	25.00	92.45	25.69
(ii) Diluted	73.07	7.25	95.44	23.10	92.14	23.73

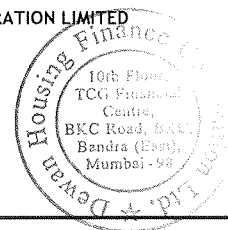
Note: -

a. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and nseindia.com) and on the Company's website www.dhfl.com.

b. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.

For DEWAN HOUSING FINANCE CORPORATION LIMITED

KAPIL WADHAWAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 00028528



Place: Mumbai

Date: May 03, 2017

