DHFL/CSD/2015/____ 30th January, 2015

Hand Delivery / Facsimile Message

The Manager Listing Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051
Fax No. 2272 2082 / 3132	Fax No. 26598237 / 38
Kind Attn. DCS –CRD	Kind Attn. Head – Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sirs,

Sub: DHFL seeks license for Small Finance Bank from Reserve Bank of India.

Pursuant to the guidelines announced by RBI for Licensing of "Small Finance Bank" (SFB) in the Private Sector on 27th November, 2014, the Company today, with the approval of the Board of Directors has filed an application seeking banking license from Reserve Bank of India for "Small Finance Bank"

DHFL has a proven track record of being in the financial service business as a Housing Finance Company for over 30 years with the focus on lower and middle income groups. If granted the license, DHFL will convert itself into a Small Finance Bank. The DHFL Small Finance Banks vision is to emerge as a "Big Bank for Small Finance."

The Management is of the view that this conversion into Small Bank will enable the Company to transform into a more robust and scalable business model which aligns well with its long term growth and profitability aspirations, while continuing to focus on its core capabilities geared towards financial inclusion.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours sincerely,
for **Dewan Housing Finance Corporation Limited**

Niti Arya
Company Secretary

Dewan Housing Finance Corporation Ltd. 10th Floor, TCG Financial Centre, BKC Road, BKC, Bandra (East), Mumbai - 98.

Dewan Housing Finance Corporation Ltd.
Corporate Identification Number (CIN) - L65910MH1984PLC032639
Corporate Office : TCG Financial Centre, 10th Floor, BKC Road, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098.
Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel.: (022) 6600 6999
Fax No.: (022) 6600 6998
Toll Free No.: 1800 22 3435
Customer Care No.: (0124) 4092750
Email: response@dhfl.com
Visit us at: www.dhfl.com