Dharani Sugars and Chemicals Limited

Regd. Office : "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam,
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Email : commercial@pgpgroup.in, finance@pgpgroup.in, secretarial@pgpgroup.in
Website : www.dharanisugars.in
CIN No.: L15421TN1987PLC014454 TIN No.: 33061502443 CST No.: 818529/19.11.87

PGP GROUP

DSCL/Regu-30/2016

June 7, 2016

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra – Kurla Complex
Bandra East, Mumbai 400 051

- Kind Attn: Shri Avishkar Naik – Chief Manager

Dear Sir,

Sub: Disclosure of Information pursuant to Securities and Exchange Board of India (LODR) Regulations 2015 (Regulation 30)

Please refer to your letter NSE/CM/Surveillance./6278 dated June 07, 2016 regarding increase in our company's share price. In this connection we would like to confirm that there are no special events, information including price sensitive information having bearing on the operational performance of the Company. Decision in the Board Meeting held on 26th May 2016 proposed allotment of 2364390 equity shares on a preferential basis to one of the promoter group Companies, by converting the balance of unsecured loan (bought in during February 2015 as per terms of CDR approval) into equity subject to getting approval of shareholders through postal ballot as per SASTA Regulation 10(2) was communicated to the Stock Exchanges under Regulations 30 of Listing Obligations and Disclosure Requirements) through on letter dated 26th May 2016 and also placed on the Website. Apart from this, there in no other special event.

The movement could be due to a public perception of on the expected improvement in the Sugar Industry due to a lower volume of production in the Country and also increase in the International Sugar Price.

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited

E P Sakthivel
Company Secretary

DHARANI SUGARS AND CHEMICALS LIMITED
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