

Dharani Sugars and Chemicals Limited					
Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034					
Audited Financial Results for the Quarter and Year ended 31st March 2011					
S. No	Particulars	Quarter Ended		Year Ended	
		Audited		Audited	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
(Rs.In Lakhs)					
1	a. Net Sales /Income from Operations	25996.33	10809.87	84058.56	57830.30
	b. Other Operating Income	63.45	132.90	230.35	348.10
	Total Income	26059.78	10942.77	84288.91	58178.40
2	Expenditure				
	a. (Increase) / Decrease in Stock in trade and work in progress	2055.29	(13541.65)	14749.19	(14331.11)
	b. Consumption of raw materials	15796.29	22629.10	54939.34	54920.02
	c. Employees cost	427.76	425.17	1585.76	1217.88
	d. Depreciation	546.59	552.07	2146.05	1398.00
	e. Other Expenditure	1735.78	1579.41	4853.42	4179.22
	f. Total	20561.71	11644.10	78273.76	47384.01
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	5498.07	(701.33)	6,015.15	10794.39
4	Other Income	-	-	-	-
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	5498.07	(701.33)	6015.15	10794.39
6	Interest	1336.40	1144.85	5817.10	3326.96
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	4161.67	(1846.18)	198.05	7467.43
8	Exceptional items	2.82	2.82	11.25	11.25
9	Profit/(Loss) from Ordinary activities before tax (7+8)	4164.49	(1843.36)	209.30	7478.68
10	Tax Expenses				
	a. Provision for tax pertaining to earlier years	(117.43)	23.93	(102.30)	82.69
	b. Minimum Alternative Tax	(93.11)	298.14	(93.11)	(1286.14)
	c. MAT Entitlements	93.11	123.12	93.11	1265.76
	d. Deferred Tax (Liability)/ Asset	(1,081.38)	(120.39)	251.81	(2978.09)
11	Net Profit/(Loss) Ordinary activities after Tax (9-10)	3200.54	(1566.42)	358.81	4562.90
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3200.54	(1566.42)	358.81	4562.90
14	Paid-up Equity Share Capital @ Rs 10/- each	2938.98	2538.98	2938.98	2538.98
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	8,142.32	6612.36
16	Earnings per share (EPS)				
	a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	11.72	(6.17)	1.31	17.97
	b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year(not to be annualized)	11.72	(6.17)	1.31	17.97
17	Public Shareholding				
	-Number of Shares	14003708	13333708	14003708	13333708
	-Percentage of Shareholding	47.65	52.52	47.65	52.52
18	Promoters and Promoter Group Shareholding				
	a. Pledged/ Encumbered	5954292	5954292	5954292	5954292
	- No of Shares				
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	38.70	49.39	38.70	49.39
	- % of Shares (as a % of the total share capital of the Company)	20.26	23.45	20.26	23.45
	b. Non - Encumbered				
	- No of Shares	9431846	6101846	9431846	6101846
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	61.30	50.61	61.30	50.61
	- % of Shares (as a % of the total share capital of the Company)	32.09	24.03	32.09	24.03

Notes

- The above results have been reviewed by the Audit Committee and were approved in the meeting of Board of Directors held on 24th May 2011.
- Sugar Industry being seasonal in nature, the quarterly results cannot be taken as an indicator of the full year's working results.
- Investors' complaints: Opening Balance: Nil, Received during the quarter -1, Settled - 1, Outstanding - Nil
- Previous year's/ quarter's figures have been regrouped/ reclassified wherever necessary.
- The above results available on our Website : www.dharanisugars.in

(By order of the Board)

for Dharani Sugars and Chemicals Limited

Place: Chennai-34
Date : 24.05.2011

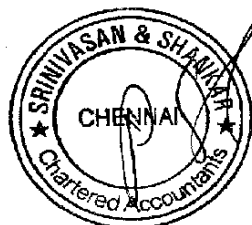


Dr. Palani.G.Periasamy
Executive Chairman

Dharani Sugars and Chemicals Limited					
Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034					
Segment Wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement					
S.No	Particulars	Quarter Ended		Year Ended	
		Audited		Audited	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Rs.in Lakhs)			
1	Segment Revenue				
	(Net Sales/ Income from each Segment)				
	a.Sugar	25,780.85	8,551.73	77,933.15	53,284.55
	b.Distillery	592.81	1,710.16	3,509.59	4,434.03
	c.Power	2,957.53	2,722.95	9,942.68	5,843.26
	d.Unallocated	37.99	75.78	204.89	233.03
	Total	29,369.18	13,060.62	91,590.31	63,794.87
	Less: Inter Segment Revenue	3,309.40	2,117.85	7,301.40	5,616.47
	Net Sales/ Income from Operations	26,059.78	10,942.77	84,288.91	58,178.40
2	Segment Results (Profit/(Loss) before tax and Interest for each segment)				
	a.Sugar	5,143.38	(2,308.25)	3,439.56	7,962.22
	b.Distillery	84.43	494.28	984.43	1,338.28
	c.Power	637.81	1,036.86	1,791.81	1,260.86
	d.Unallocated	(367.55)	75.78	(200.65)	233.03
	Total	5,498.07	(701.33)	6,015.15	10,794.39
	Less:				
	i.Interest	1,336.40	1,144.85	5,817.10	3,326.96
	ii.Other Un-allocable expenditure net off	-	-	-	-
	iii.Un allocable Income	(2.82)	(2.82)	(11.25)	(11.25)
	Total Profit/(Loss) Before Tax	4,164.49	(1,843.36)	209.30	7,478.68
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a.Sugar	33,323.65	43,503.30	33,323.65	43,503.30
	b.Distillery	7,749.12	3,898.53	7,749.12	3,898.53
	c.Power	13,227.04	12,202.07	13,227.04	12,202.07
	d.Unallocated	2,328.40	2,005.20	2,328.40	2,005.20
	Total	56,628.21	61,609.10	56,628.21	61,609.10

(By order of the Board)

for Dharani Sugars and Chemicals Limited


Dr.Palani.G.Periasamy
Executive ChairmanPlace: Chennai-34
Date : 24.05.2011


Dharani Sugars and Chemicals Limited
Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034
Statement of Assets & Liabilities as per Clause 41(I)(ea) of the Listing Agreement for the
Year ended 31st March 2011

S. No	Particulars	As at	
		31.03.2011	31.03.2010
		Audited	Audited
SOURCES OF FUNDS			
1	Shareholders Funds		
	a. Capital	2,938.98	2,538.98
	b. Share Application Money	-	1,600.11
	c. Reserves and Surplus	8,142.32	6,612.36
2	Loan Funds	43,360.92	48,419.85
3	Deferred Tax	2,185.99	2,437.80
	Total	56,628.21	61,609.10
APPLICATION OF FUNDS			
4	Fixed Assets	40,803.87	38,599.77
5	Investments	520.42	520.42
6	Current Assets, Loans and Advances		
	a. Inventories	12,714.10	50,263.66
	b. Sundry Debtors	4,268.49	2,598.70
	c. Cash & Bank Balances	867.41	3,951.19
	d. Other Current Assets		
	e. Loans and Advances	3,789.82	4,617.50
7	LESS: Current Liabilities and provisions		
	a. Current Liabilities	5,902.91	37,769.78
	b. Provisions	432.99	1,172.36
7-6	Net Current Assets	15,303.92	22,488.91
	Miscellaneous Expenditure (not written off or adjusted)	-	-
	Profit and (Loss) Account	-	-
	Total	56,628.21	61,609.10

(By order of the Board)

for Dharani Sugars and Chemicals Limited

Place: Chennai-34
Date : 24.05.2011

Dr. Palani. G. Periasamy
Executive Chairman

