Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.
Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076
Email : accounts@dharanisugars-pgp.com, commercial @pgpgroup.in, secretarial@dharanisugars-pgp.com
GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87
CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

DSCL/SE/Proceedings/AGM/2020

September 29, 2020

To

BSE Limited P J Towers, Dalal Street Mumbai – 400 001 **Scrip Code : 507442**	National Stock Exchange of Indian Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **Symbol : DHARSUGAR**

Sub: : Proceedings of 33rd Annual General Meeting held on 29th September 2020 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: Dharani Sugars and Chemicals Ltd – BSE – Scrip Code: 507442 and NSE-Symbol: DHARSUGAR.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), please find enclosed the proceedings of 33rd Annual General Meeting held on **29th September 2020 at 11.00 am (IST)** through Video Conferencing / Other Audio Visual Means ("VC/OAVM")

This is also being made available at the website of the Company i.e www.dharanisugars.in

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Dharani Sugars and Chemicals Limited

E P Sakthivel
Company Secretary

DHARANI SUGARS AND CHEMICALS LIMITED ★ No. 57, Sterling Road, Nungambakkam, Chennai-34.

Enc.: as above

Dharani Nagar, Vasudevanallur,
Tirunelveli District - 627 760
Ph : (04636) 241370/371/372
Fax : (04636) 241578
Email : dharani1@dharanisugars-pgp.com

Karaipoondi Village, Polur,
Tiruvannamalai District - 606 803.
Ph : (04181) 223161, 223162, 223170
Fax : (04181) 223330
Email : dharani2@dharanisugars-pgp.com

Kalayanallur Village, Thiyagadurugam,
Pallangacherry Post, Kallakurichi Via,
Villupuram District - 606 206
Mobile : 0451-248208
Email : dharani3@dharanisugars-pgp.com

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.
Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076
Email : accounts@dharanisugars-pgp.com, commercial @pgpgroup.in, secretarial@dharanisugars-pgp.com
GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87
CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

Summary of Proceedings of the 33rd Annual General Meeting.

The 33rd Annual General Meeting was held on **Tuesday, September 29, 2020 at 11.00 a.m. through Video Conferencing ("VC").** The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in the view of the outbreak of Covid-19 pandemic

Directors & KMP Present

1.Dr Palani G Periasamy	Executive Chairman
2. Mr P S Gopalakrishnan	Independent Director and Chairman of the Audit Committee & Nomination & Remuneration Committee.
3. Dr K C Reddy	Nominee Director, Chairman of the Stakeholders Relationship Committee.
4. Mr M Ramalingam	Managing Director
5. Mr A Sennimalai	Director
6. Dr S Muthu	Independent Director
7. Mr P Selvam IAS (Retd)	Independent Director
8. Dr V R S Sampath	Independent Director

1. Mr M P Kaliannan	Chief Financial Officer
2. Mr E P Sakthivel	Company Secretary and Compliance Officer

Auditors Present

1. Mr.Chinnsamy Ganesan, of CNGSN & Associates LLP, Chartered Accountants, the Statutory Auditors,
2. Mr S Parameswaran of M/s MSPS Associates, Chartered Accountant, the Internal Auditors.
3. M Damodaran of M/s. M Damodaran & Associates, the Secretarial Auditor & Scrutinizer are also participating in this meeting from their respective locations.

Members present:

1. 95 Members attended this Annual General Meeting through Video Conferencing facilities provided by the Company through Central Depository Services (India) Limited.

2. Statutory Registers as per the requirement of the Companies Act,2013,Auditors Report, Secretarial Audit Report and documents referred to in the Notice convening 33rd Annual General Meeting (AGM) were available electronically, during the Meeting.

DHARANI SUGARS AND CHEMICALS LIMITED
No. 57, Sterling Road, Nungambakkam, Chennai-34.

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.
Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076
Email : accounts@dharanisugars-pgp.com, commercial @pgpgroup.in, secretarial@dharanisugars-pgp.com
GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87
CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

3. Dr Palani G Periasamy Executive Chairman to Chair the Annual General Meeting and as the requisite quorum as per Section 103 of the Companies Act, 2013, was present and called the Meeting to order.

4. The Chairman introduced the Board of Directors, Key Managerial Personnel and the Auditors of the Company, who had joined the virtual AGM, to the shareholders.

5. Since the Notice convening the AGM had already been circulated to all Members, the Chairman took the Notice convening the AGM as received and read.

6. As there were qualifications, observations or comments in the Auditor's Report or the Secretarial Audit Report, on any financial transactions or matters which have adverse effect on the functioning of the Company, the Chairman taken same as read.

7. The Members were informed that:

   In terms of applicable provisions ,the Company has provided its Members the facility to exercise the right to vote in respect of the following resolutions at this AGM through the remote e-voting, which was open for three days i.e. 26.09.2020to 28.09.2020 and during the AGM ,through the e-voting mechanism by the link provided by Central Depository Services (India) Limited.

   The Company has not received any request from the Members to speak at the Annual General Meeting.

   For those Members who had not voted through remote e-voting, e-voting facility was provided during the AGM.

   Mr.M Damodaran (Membership No 5837) Managing Partner of M. Damodaran & associates LLP, appointed as the Scrutinizer for the e-voting process, was also appointed as Scrutinizer for remote e-voting.

8. Resolutions put for voting at through remote e-voting and e-voting during the AGM.

Ordinary Business:

1. Adoption of the audited Financial Statements of the Company for the year ended March 31. 2020, and the Reports of the Auditors and Directors thereon.

2. To appoint a Director in the place of Mrs.Visalakshi Periasamy, (DIN No 00064517) who retires by rotation and being eligible offers herself for reappointment.

DHARANI SUGARS AND CHEMICALS LTD. No. 57, Sterling Road, Nungambakkam, Chennai-34.

PGP GROUP

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.
Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076
Email : accounts@dharanisugars-pgp.com, commercial @pgpgroup.in, secretarial@dharanisugars-pgp.com
GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87
CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

Special Business:

3. " **RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr P'Selvam IAS Retd., (DIN 01351493), an Independent Director of the Company whose period of office comes to close 27th September 2020 be and is hereby appointed as an Independent Director of the Company to hold office for a second term of five consecutive years from 28.09.2020 to 27.09.2025".

4. **"RESOLVED THAT** the Company do hereby confirm and ratify in terms of Section 148 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, the payment of a sum not exceeding Rs 1,50,000/- (Rupees One Lakh Fifty Thousand Only) as remuneration to M/s SRR Associates, Cost Accountants (FRN No.000992) for purpose of Cost Audit, as approved by the Board of Directors on the recommendations of the Audit Committee, including its Sugar, Co-generation, Organic and Inorganic Chemicals and Fertilizer segments as applicable for the financial year 2020-21 plus reimbursement to travel and out of pocket expenses incurred for purpose of such audit."

The e-voting facility was kept open for the next 15 minutes after the closure of the Annual General Meeting to enable the members to cast their vote.

The Chairman of the Meeting informed the Members that the voting result will be announced on receipt of the scrutinizer's report and will be placed on the Company's website and sent to the stock exchanges within the prescribed time as per Rule 20 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 by the Company Secretary who is authorized in this regard. The voting result in respect of Item Nos. 1 to 4 of the Notice shall form part of the proceedings.

The Chairman of the Meeting then thanked the Members for their participation and announced formal closure of the 33rd Annual General Meeting of the Company at 12.00 p.m.

DHARANI SUGARS AND CHEMICALS LIMITED
No. 57, Sterling Road, Nungambakkam, Chennai-34.

E P Sakthivel
Company Secretary
Dharani Sugars and Chemicals Limited

Place: Chennai
Date: 29.09.2020

Dharani Nagar, Vasudevanallur,
Tirunelveli District - 627 760
Ph : (04636) 241370/371/372
Fax : (04636) 241578
Email : dharani1@dharanisugars-pgp.com

Karaipoondi Village, Polur,
Tiruvannamalai District - 606 803.
Ph : (04181) 223161, 223162, 223170
Fax : (04181) 223330
Email : dharani2@dharanisugars-pgp.com

Kalayanallur Village, Thiyagadurugam,
Pallangacherry Post, Kallakurichi Via,
Villupuram District - 606 206
Mobile : 0451-248208
Email : dharani3@dharanisugars-pgp.com