PGP GROUP

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.
Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076
Email : accounts@dharanisugars-pgp.com, commercial @pgpgroup.in, secretarial@dharanisugars-pgp.com
GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87
CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

DSCL/SE/Proceedings/34AGM/2021 September 27, 2021

To

BSE Limited P J Towers, Dalal Street Mumbai – 400 001 **Scrip Code : 507442**	National Stock Exchange of Indian Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **Symbol : DHARSUGAR**

Sub: : Proceedings of 34th Annual General Meeting held on 27th September 2021 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: Dharani Sugars and Chemicals Ltd – BSE – Scrip Code: 507442 and NSE-Symbol: DHARSUGAR.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), please find enclosed the proceedings of 34th Annual General Meeting held on **27th September 2021 at 11.00 am (IST)** through Video Conferencing / Other Audio Visual Means ("VC/OAVM")

This is also being made available at the website of the Company i.e www.dharanisugars.com

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Dharani Sugars and Chemicals Limited

E P Sakthivel
Company Secretary

DHARANI SUGARS AND CHEMICALS LIMITED
No. 57, Sterling Road, Nungambakkam, Chennai-34.

Enc.: as above

Dharani Nagar, Vasudevanallur,
Tirunelveli District - 627 760
Ph : (04636) 241370/371/372
Fax : (04636) 241578
Email : dharani1@dharanisugars-pgp.com

Karaipoondi Village, Polur,
Tiruvannamalai District - 606 803.
Ph : (04181) 223161, 223162, 223170
Fax : (04181) 223330
Email : dharani2@dharanisugars-pgp.com

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Summary of Proceedings of the 34th Annual General Meeting.

The 34th Annual General Meeting was held on **Monday, September 27, 2021 at 11.00 a.m. through Video Conferencing ("VC").** The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in the view of the outbreak of Covid-19 pandemic

Directors (Power suspended) & KMP Present

Sl.No	Name of the Directors	Designation	Location
01	Dr Palani G Periasamy	Executive Chairman	Chennai
02	Mrs Visalakshi Periasamy	Director	Chennai
03	Mr M Ramalingam	Managing Director	Chennai
04	Dr K C Reddy	Nominee Director and Chairman of the Stakeholders Relationship Committee	Hyderabad
05	Dr S Muthu	Independent Director	Chennai
06	Mr P Selvam	Independent Director	Chennai
07	Mr R K Viswanathan	Independent Director	Erode
08	Dr V R Sampath	Independent Director	Chennai
09	Mr A Sennimalai	Non-Executive Director	Chennai

01	Mr Chinnsamy Ganesan	CNGSN & Associates LLP, Chartered Accountants, the Statutory Auditors,	Chennai
02	Mr M Damodaran	M/s M Damodaran & Associate LLP - Secretarial Auditor & Scrutiniser	Chennai
03	Mr M P Kaliannan	President & Chief Financial Officer	Chennai
04	Mr P Muralidharan	M/s Cameo Corporate Services Limited – Share Transfer Agent	Chennai
05	Mr S Rajendran	Interim Resolution Professional	Chennai
06	Mr S Parameswaran	Internal Auditor - MSPS Associates, Chartered Accountant	Chennai
07	Mr Ravi	Cost Auditor – SRR Associates,	Chennai
08	Mr E P Sakthivel	Company Secretary & Compliance Officer	Chennai

Leave of absence: Mr P S Gopalakrishnan – Independent Director

Members present:

1. 71 Members attended this Annual General Meeting through Video Conferencing facilities provided by the Company through Central Depository Services (India) Limited.

2. Statutory Registers as per the requirement of the Companies Act, 2013, Auditors Report, Secretarial Audit Report and documents referred to in the Notice convening 34th Annual General Meeting (AGM) were available electronically, during the Meeting.

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3. Dr Palani G Periasamy Executive Chairman to Chair the Annual General Meeting and as the requisite quorum as per Section 103 of the Companies Act, 2013, was present and called the Meeting to order.

4. The Chairman introduced the Board of Directors, Key Managerial Personnel, CIRP members and the Auditors of the Company, who had joined the virtual AGM, to the shareholders.

5. Since the Notice convening the AGM had already been circulated to all Members, the Chairman took the Notice convening the AGM as received and read.

6. As there were qualifications, observations or comments in the Auditor's Report or the Secretarial Audit Report, on any financial transactions or matters which have adverse effect on the functioning of the Company, the Chairman taken same as read.

7. The Members were informed that:

   In terms of applicable provisions, the Company has provided its Members the facility to exercise the right to vote in respect of the following resolutions at this AGM through the remote e-voting, which was open for three days i.e. 24.09.2021 to 26.09.2021 and during the AGM, through the e-voting mechanism by the link provided by Central Depository Services (India) Limited.

   The Company has not received any request from the Members to speak at the Annual General Meeting.

   For those Members who had not voted through remote e-voting, e-voting facility was provided during the AGM.

   Mr M Damodaran (Membership No 5837) Managing Partner of M. Damodaran & Associates LLP, appointed as the Scrutinizer for the e-voting process, was also appointed as Scrutinizer for remote e-voting.

8. Interim Resolution Professional Mr S Rajendran explained to the shareholders about the present status of our Company CIRP process.

9. Resolutions put for voting at through remote e-voting and e-voting during the AGM.

Item No.1

Adoption of the Audited Financial Statements of the Company including the Balance Sheet, Profit & Loss and Cash flow statements for the financial year ended March 31, 2021 together with the reports of Board of Directors and Auditors.

Item No.2

To appoint a Director in the place of Mr A Sennimalai (DIN 00062791) who has crossed the age limit of 75 years, retires by rotation and being eligible offers himself for reappointment.

"RESOLVED THAT pursuant to SEBI (LODR) 17 (1(a)) and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr A Sennimalai (DIN 00062791) Non- Executive Director who has attained the age of 75 years and whose tenure comes to close in the ensuing Annual General meeting be and is hereby appointed as Non-Executive Director liable to retire by rotation."

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Item No. 3

Re-appointment of Mrs. Visalakshi Periasamy (DIN 00064517) as a Director

"RESOLVED that pursuant to SEBI (LODR) 17 (1(a)) and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs Visalakshi Periasamy, (DIN 00064517) re-appointed as Non-Executive Director notwithstanding the age of 75 years on 12.08.2021 and her appointment is subject to retirement by rotation."

Item No. 4

Re-*appointment* of Dr K C Reddy (DIN 00549773) as Nominee Director, IREDA.

"RESOLVED that pursuant to SEBI (LODR) 17 (1(a)) and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), Dr K C Reddy, (DIN 00549773) re-appointed as Nominee Director, IREDA notwithstanding the age of 75 years on 01.07.2021 and his appointment is for a period of 5 years from 27.09.2021 to 26.09.2026."

Item No.5

Remuneration to Cost Auditor for the year 2021-22.

"RESOLVED THAT the Company do hereby confirm and ratify in terms of Section 148 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, the payment of a sum not exceeding Rs.1,50,000/- (Rupees One Lakh Fifty Thousand Only) as remuneration to M/s SRR Associates, Cost Accountants (FRN No.000992) for purpose of Cost Audit, as approved by the Board of Directors on the recommendations of the Audit Committee, including its Sugar, Co-generation, Organic and Inorganic Chemicals and Fertilizer segments for the financial year 2021-2022 plus reimbursement to travel and out of pocket expenses incurred for purpose of such audit."

The e-voting facility was kept open for the next 15 minutes after the closure of the Annual General Meeting to enable the members to cast their vote.

The Chairman of the Meeting informed the Members that the voting result will be announced on receipt of the scrutinizer's report and will be placed on the Company's website and sent to the stock exchanges within the prescribed time as per Rule 20 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 by the Company Secretary who is authorized in this regard. The voting result in respect of Item Nos. 1 to 5 of the Notice shall form part of the proceedings.

The Chairman of the Meeting then thanked the Members for their participation and announced formal closure of the 34th Annual General Meeting of the Company at 12.00 p.m.

DHARANI SUGARS AND CHEMICALS LTD. No. 57, Sterling Road, Nungambakkam, Chennai-34

E P Sakthivel
Company Secretary
Dharani Sugars and Chemicals Limited

Place: Chennai
Date: 27.09.2021

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