Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.
Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076
Email : accounts@dharanisugars-pgp.com, commercial @pgpgroup.in, secretarial@dharanisugars-pgp.com
GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87
CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

DSCL/CIRP/First/CocMeeting/Aug2021

August 27, 2021

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001.

The Authorised Signatory
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No.C/1 G Block Bandra – Kurla Complex
Bandra East, Mumbai 400 051

Dear Sir/Madam,

Sub: Intimation of the First of Committee of Creditors ("CoC") of the Company- Deferred indefinitely.
Ref: BSE- Scrip Code – 507442 (BSE) – NSE- DHARSUGAR

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and in accordance with the requirements of sub-clause 16(g) of Clause A of Part A of Schedule III of Listing Regulations, we wish to inform you that the NCLAT, Bench deferred indefinitely the conducting of the 1st CoC Meeting scheduled today at 3.30 pm and stated that the IRP shall continue his duties as per the provisions of the Insolvency and Bankruptcy Code, 2016

Further Course of Action:

As per Reg. 17(3) of IBBI (IRPCP) Regulations, 2016, where the appointment of Resolution Professional (RP) is delayed, the IRP shall perform the functions of the RP from the 40th day of CIRP till an RP is appointed. Due to the above developments in NCLAT today, the 1st CoC meeting is deferred, and therefore, the appointment of RP may not be done until the 1st CoC meeting is held. Hence IRP is required to perform the functions of RP from the 40th day of CIRP i.e. 7th Sept. 2021 till the appointment of RP by CoC.

This intimation is being given under Instructions of IRP Mr S.Rajendran (IBBI Regn. No. IBBI/IPA-002/IP-N00098/2017-18/10241).

The above information is available in the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)."

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited

E P Sakthivel
Company Secretary

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Tirunelveli District - 627 760
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