Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.
Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076
Email : accounts@dharanisugars-pgp.com, commercial @pgpgroup.in, secretarial@dharanisugars-pgp.com
GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87
CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

DSCL/CIRP/NCLAT Order/Aug2021 01.09.2021

The Secretary, The Stock Exchange, Mumbai Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001	The Authorised Signatory National Stock Exchange Limited Exchange Plaza, 5th Floor Plot No.C/1 G Block Bandra – Kurla Complex Bandra East, Mumbai 400 051

Dear Sir/Madam,

Sub: Regulation 30 of SEBI – NCLAT Order dt 27.08.2021 on the appeal filed by the Director.
Ref: BSE- Scrip Code – 507442 (BSE) – NSE- DHARSUGAR

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and in accordance with the requirements of sub-clause 16(g) of Clause A of Part A of Schedule III of Listing Regulations, we wish to inform you that the NCLAT, Bench deferred indefinitely the conducting of the 1st CoC Meeting scheduled on 27th August 2021 at 3.30 pm and stated that the IRP shall continue his duties as per the provisions of the Insolvency and Bankruptcy Code, 2016

Further Course of Action:

As per Reg. 17(3) of IBBI (IRPCP) Regulations, 2016, where the appointment of Resolution Professional (RP) is delayed, the IRP shall perform the functions of the RP from the 40th day of CIRP till an RP is appointed. Due to the above developments in NCLAT on 27th August 2021, the 1st CoC meeting is deferred, and therefore, the appointment of RP may not be done until the 1st CoC meeting is held. Hence IRP is required to perform the functions of RP from the 40th day of CIRP i.e. 7th Sept. 2021 till the appointment of RP by CoC.

We are enclosing the NCLAT order No.AT(CH) (INS) No.208 of 2021 dated 27th August 2021 for your ready reference.

This intimation is being given under Instructions of IRP Mr S.Rajendran (IBBI Regn. No. IBBI/IPA-002/IP-N00098/2017-18/10241).

The above information is available in the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)."

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited

E P Sakthivel
Company Secretary

Dharani Nagar, Vasudevanallur,
Tirunelveli District - 627 760
Ph : (04636) 241370/371/372
Fax : (04636) 241578
Email : dharani1@dharanisugars-pgp.com

Karaipoondi Village, Polur,
Tiruvannamalai District - 606 803.
Ph : (04181) 223161, 223162, 223170
Fax : (04181) 223330
Email : dharani2@dharanisugars-pgp.com

Kalayanallur Village, Thiyagadurugam,
Pallangacherry Post, Kallakurichi Via,
Villupuram District - 606 206
Mobile : 0451-248208
Email : dharani3@dharanisugars-pgp.com

NATIONAL COMPANY LAW APPELLATE TRIBUNAL AT CHENNAI
(APPELLATE JURISDICTION)
Company Appeal (AT) (CH) (INS) No. 208 of 2021
(Under Section 61 of the Insolvency and Bankruptcy Code, 2016)
(Arising out of the Order dated 29.07.2021 in IBA/976/2019 passed by the Ld. Adjudicating Authority, (National Company Law Tribunal, Division Bench-I, Chennai)

In the matter of

MR. A. SENNIMALAI
(Suspended Director of M/s. Dharani Sugars and Chemicals Limited)
Flat No. GD, PGP Manor, 29 Barnaby Road,
Kilpauk,
Chennai- 600010.

...Appellant

V

1. BANK OF INDIA
Having registered office at Star House,
C-5, G Block, Bandra Kurla Complex,
Mumbai – 400 051
Represented by its Assistant General Manager
Mr. G. Unnikrishnan

...Respondent No.1

2. Mr. Rajendran Shanmugam
Interim Resolution Professional of
M/s. Dharani Sugars and Chemicals Limited
Having registered office at
2nd Floor, Hari Krupa,
71/1, Mc Nicholas Road, Chetpet,
Chennai, Tamil Nadu - 600031.

...Respondent No.2

IA No. 418 of 2021 in Company Appeal (AT) (CH) (INS) No. 208 of 2021

In the matter of

Mr. A. Sennimalai
(Suspended Director of M/s. Dharani Sugars and Chemicals Limited)
Flat No. GD, PGP Manor, 29 Barnaby Road,
Kilpauk,
Chennai- 600010.

...Applicant/Appellant

V

1. BANK OF INDIA
Having registered office at Star House,
C-5, G Block, Bandra Kurla Complex,
Mumbai – 400 051
Represented by its Assistant General Manager
Mr. G. Unnikrishnan

...Respondent No.1

2. Mr. Rajendran Shanmugam
Interim Resolution Professional of
M/s. Dharani Sugars and Chemicals Limited
Having registered office at
2nd Floor, Hari Krupa,
71/1, Mc Nicholas Road, Chetpet,
Chennai, Tamil Nadu - 600031.

...Respondent No.2

Present:

For Appellant	:	Mr.T.K. Bhaskar, Advocate
For Respondent No. 1	:	Mr. T. Ravichandran, Advocate
For Respondent No. 2/ Resolution Professional	:	Ms. Savitha Devi, Advocate

ORDER

(VIRTUAL MODE)

Since the main instant Company Appeal is taken up for Hearing, the I.A.No.418 of 2021 filed by the 'Appellant'/'Petitioner' seeking urgent hearing of the main Company Appeal stands closed.

Heard the Learned Counsel Mr.T.K. Bhaskar, Advocate appearing for the 'Appellant' in the present main Company Appeal.

At this stage, the Learned Counsel for the 1st Respondent/Bank of India Mr.T. Ravichandran informs this' Tribunal' that he appears for the 1st Respondent and prays for time to file 'Vakalat' and accordingly he is permitted to file Vakalat. He is also permitted to file Reply/Response/Counter of 1st Respondent within 10 days from today, before the 'Office of the Registry' not only through e-filing but also through Hardcopy and the same shall be exchanged between the parties well in advance before the next date of Hearing.

Soon after the receipt of the copy of the Reply/Response/Counter of the 1st Respondent, it is open to the Learned Counsel for the Appellant to file 'Rejoinder', if any, within three days thereafter, before the 'Office of the Registry' (not only

through e-filing but also through Hardcopy) and the copy of the same shall be served to the other side well in advance before the next date of Hearing.

In the meanwhile, the Learned Counsel for the 2nd Respondent is directed to file 'Status Report' before the 'Office of the Registry' (not only through e-filing but also through Hardcopy) and the copy of the same shall be served to the otherside without fail.

Till the next date of Hearing, the meeting of 'Committee of Creditors' slated today i.e. 27.08.2021 at 3.30 p.m. shall stands deferred.

The 'Office of the Registry' is directed to List the matter on **14.09.2021.**

[Justice M. Venugopal]
Member (Judicial)

[Kanthi Narahari]
Member (Technical)

27.08.2021
SE