

# DHARIWALCORP LIMITED

JODHPUR-AHMEDABAD-BHIWANDI-MUNDRA  
CIN-: U2424RJ2020PLC069105

November 25, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai, Maharashtra – 400 051

**Script Code: DHARIWAL**

Dear Sir(s)/Madam(s)

**Sub.: Disclosure under Regulation 30 for Intimation of proposed incorporation of Subsidiary Company.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that the Board of Directors of the Company at its meeting held today i.e. November 25, 2025, inter-alia, has considered and approved the Incorporation of a subsidiary company in the name of “*DHARIWAL HOUSE OF SPICES LIMITED*” as may be approved the Registrar of Companies, Maharashtra (“Proposed Company”), to undertake the following business viz.

1. To promote and develop high-value spice clusters like cumin, fennel, fenugreek, castor, and peanuts through modern technologies, infrastructure, and market linkages to enhance productivity, quality, and global competitiveness.
2. To undertake capacity building, technology transfer, research, investment facilitation, export promotion, and supply-chain strengthening for overall growth of spice clusters.
3. To engage in manufacturing, processing, trading, importing, exporting, and distributing all kinds of spices, masalas, and related raw materials and products.
4. To produce pickles, chutneys, masalas, beverages, and other edible items, and carry out agriculture, horticulture, and allied activities while promoting related industries in India and abroad.

The detailed disclosure as required with regards to increase in authorized Capital, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended is enclosed herewith as **Annexure I**.

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This is to inform you that the said meeting commenced at 1:00 P.M. (IST) and concluded at 3:30 P.M. (IST)

Kindly take the information on record.

Thanking you,

**For DHARIWALCORP LIMITED**

**SALONI KACHHWAHA**  
**Company Secretary and Compliance officer**  
**M. No.: A67240**



**Dhariwal**  
CORP LIMITED

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## Annexure I

**Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to incorporation of Subsidiary Company:**

Sr. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc	<p>Name of the Proposed Company: DHARIWAL HOUSE OF SPICES LIMITED</p> <p>Proposed Authorised Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs) divided into 1,00,000 (One Lakh) equity shares of Rs. 10 (Rupees Ten) each</p> <p>Proposed Paid-up Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs) divided into 1,00,000 (One Lakh) equity shares of Rs. 10 (Rupees Ten) each</p> <p>Turnover: Not Applicable, as the entity is yet to be incorporated.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The proposed company will be Subsidiary Company of the Dhariwalcorp Limited and hence once incorporated, the said Company will be a related party of the Company.</p> <p>Save and except what is mentioned above, the Promoters / Promoter Group / Group Companies are not interested in the transaction.</p>
3.	industry to which the entity being acquired belongs;	Agro-processing Industry (Spice Sector)

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4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed company is being incorporated to aim at fully integrated agribusiness, combining farming, processing, value addition, trade, and export while strengthening farmer income, quality standards, and sustainability in the spice sector.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	indicative time period for completion of the acquisition	Not Applicable.
7.	consideration-whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	cost of acquisition and/or the price at which the shares are acquired.	Dhariwalcorp Limited shall subscribe to 51,000/- (Fifty-One Thousand) equity shares of Rs. 10/- (Rupees Ten) each aggregating to Rs. 5,10,000/- (Rupees Five Lakh Ten Thousand only) which shall constitute 51% of the equity share capital of the proposed subsidiary company.
9.	percentage of shareholding / control acquired and / or number of shares acquired	
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the proposed Subsidiary company is yet to be incorporated.