

DHARIWALCORP LIMITED

JODHPUR-AHMEDABAD-BHIWANDI-MUNDRA
CIN:- U2424RJ2020PLC069105

December 06, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai, Maharashtra – 400 051

Script Code: DHARIWAL

Dear Sir(s)/Madam(s)

Sub.: Disclosure under Regulation 30 for Incorporation of Subsidiary Company.

Further to our disclosure dated November 25, 2025, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the new Subsidiary of the Company, under name and style “DHARIWAL HOUSE OF SPICES LIMITED” (CIN: U46305RJ2025PLC109270) (‘Subsidiary Company’), is Incorporated, vide Certificate of Incorporation issued by Ministry of Corporate Affairs dated December 05, 2025.

The detailed disclosure as required, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended is enclosed herewith as **Annexure I.**

Kindly take the above information on record.

Thanking you,

For DHARIWALCORP LIMITED

SALONI KACHHWAHA
Company Secretary and Compliance officer
M. No.: A67240

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Annexure I

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to incorporation of Subsidiary Company:

Sr. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc	<p><u>Name:</u> DHARIWAL HOUSE OF SPICES LIMITED</p> <p><u>Authorised Share Capital:</u> Rs. 10,00,000/- (Rupees Ten Lakhs) divided into 1,00,000 (One Lakh) equity shares of Rs. 10 (Rupees Ten) each</p> <p><u>Paid-up Share Capital:</u> Rs. 10,00,000/- (Rupees Ten Lakhs) divided into 1,00,000 (One Lakh) equity shares of Rs. 10 (Rupees Ten) each</p> <p>Turnover: Not Applicable, as the entity is newly incorporated.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Dhariwalcorp Limited is one of the first promoters of its newly incorporated subsidiary Company. The other promoters of the Company are:</p> <ol style="list-style-type: none"> 1. Saurabh Baheti 2. Ramniranjan Bhutra 3. Novel Growth Partners India Private Limited 4. Shashi Kumari 5. Anand Talsan 6. Rajkumar Somani <p>The 'DHARIWAL HOUSE OF SPICES LIMITED' being a Subsidiary Company is a related party of the Company.</p> <p>Upon allotment of shares, the company would hold 51% share capital in its subsidiary company.</p> <p>Save and except what is mentioned above, the Promoters / Promoter Group / Group Companies are not interested in the transaction.</p>

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3.	industry to which the entity being acquired belongs;	Agro-processing Industry (Spice Sector)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>To carry on the business of promoting, developing, and implementing Multi-Commodity High Value Cluster development projects for Cumin, Fenugreek, Fennel, Caster, Peanuts and other spices, by adopting, introducing, and disseminating innovative technologies, modern practices, infrastructure, and market linkages, with the objective of enhancing productivity, sustainability, value addition, quality, and global competitiveness of the cluster; and to undertake activities including, but not limited to, capacity building, skill development, technology transfer, research and innovation, facilitation of investment, promotion of exports, and strengthening of supply chain and value chain integration for the overall growth and competitiveness of Cumin, Fenugreek, Fennel, Caster, Peanuts and other spices clusters.</p> <p>To carry on the business as manufacture, re-packers, buyer, seller, market, trade, import, export, improve, distributors, agents, processors, job work, traders and otherwise deal in all kinds spices and masalas and to carry on the business of all types of raw masalas and finished masalas, dhaniya, chillis, turmeric, cumin, garam masala, ziravan, dudh masala, fruit masala and other masalas and mixing all types of allied material relating to manufacturing of masala, spices and trading in masala and raw materials of masala. To prepare, manufacture of pickles, chutney, masalas, mixtures, vinegars, ketchups, juices, custard powder, powder (edible) drinks, beverages, essences, ice creams, milk preparations, table delicacies and other eatables. To carry on in India and elsewhere all kinds of agriculture, horticulture and other allied activities and also to establish, develop, promote and aid in India and elsewhere business and industries connected with agriculture and horticulture and other allied activities.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	indicative time period for completion of the acquisition	Not Applicable.

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7.	consideration-whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	cost of acquisition and/or the price at which the shares are acquired.	Dhariwalcorp Limited subscribes to 51,000/- (Fifty-One Thousand) equity shares of Rs. 10/- (Rupees Ten only) each aggregating to Rs. 5,10,000/- (Rupees Five Lakh Ten Thousand only) which constitutes to 51% of the equity share capital of the subsidiary company.
9.	percentage of shareholding / control acquired and / or number of shares acquired	
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	‘DHARIWAL HOUSE OF SPICES LIMITED’, has been incorporated as Subsidiary company to aim at fully integrated agribusiness, combining farming, processing, value addition, trade, and export while strengthening farmer income, quality standards, and sustainability in the spice sector.

Dhariwal
CORP LIMITED