



Dhara Rail Projects Limited

Gala No. Q, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai - 400 004.

Telefax : +91-22-23865040 E-mail : info@drppl.com

CIN : U74210MH2010PLC201669

TO,

NATIONAL STOCK EXCHANGE OF INDIA LTD.,

Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra, India

NSE Symbol: DHARARAIL

ISIN: INE2HJL01019

Subject: Submission of Certificate under Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended 31st December, 2025.

Dear Sir/madam,

Kindly find enclosed herewith certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended **31st December, 2025** received **from M/s Bigshare Services Private Limited**, Registrar and Share Transfer Agent of our Company.

Kindly take the above on record and oblige.

Thanking You.

FOR, DHARA RAIL PROJECTS LIMITED

(Previously Known Dhara Rail Projects Private Limited)

TEJAS LALIT MEHTA
MANAGING DIRECTOR
DIN: 02783675

Date: 16-01-2026

Place: Mumbai



Bigshare Services Pvt. Ltd.

Ref No. BSS/SE-AU

Date: 13/01/2026

Dhara Rail Projects Limited
INE2HJL01019
Gala No. O, 196-K,
Girgaum Gaiwadi, Girgaum,
Mumbai, Maharashtra
PIN - 400004.

Sub: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 31st December 2025

Dear Sir,

With reference to the captioned regulation, we hereby confirm that the said Regulation is not applicable to the Company, as the entire holding of the Company's shares are in demat form, and we have not received any request from any members of the Company for rematerialisation during the quarter ended on 31st December 2025.

We request you to kindly take note of the above in your records.

Thanking you,

Yours faithfully,

For Bigshare Services Pvt. Ltd.,

Vikas Singh
Authorised Signatory

CIN : U99999MH1994PTC076534

Regd. Office: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East)
Mumbai - 400 093. Tel. : +9122 6263 8200 • Fax : +9122 6263 8299 • Email : info@bigshareonline.com • Website : www.bigshareonline.com