



Dhara Rail Projects Limited

Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai - 400 004.

Telefax : +91-22-23865040 E-mail : info@drpl.com

CIN:L74210MH2010PLC201669

**TO,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,**

Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

NSE Symbol: DHARARAIL

ISIN: INE2HJL01019

Subject: Non-applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of SEBI (LODR) Regulations, 2015 for the Quarter ended March 2026.

Dear Sir/madam,

The certificate of “Non-applicability/Non-submission of the Corporate Governance Report” for the Quarter ended 31st March, 2026 as per Regulation 27(2) read with Regulation 15(2)(b) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

Kindly take the above on record and oblige.

Thanking You.

FOR, DHARA RAIL PROJECTS LIMITED

(Previously Known as Dhara Rail Projects Private Limited)

TEJAS LALIT MEHTA

MANAGING DIRECTOR

DIN: 02783675

Date: 09-04-2026

Place: Mumbai

Encl.: Non-applicability Certificate



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NON-APPLICABILITY OF REGULATION 27(2) OF SEBI (LODR) REGULATIONS, 2015 REGARDING CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED ON MARCH-2026.

This is to certify that in order to comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Regulation 15(2)(b) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, As " Dhara Rail Projects Limited ", which has listed its securities on the NSE Emerge. Therefore, it is not required to submit Corporate Governance Report for the Quarter ended on **31st March, 2026.**

FOR, DHARA RAIL PROJECTS LIMITED

(Previously Known as Dhara Rail Projects Private Limited)

TEJAS LALIT MEHTA
MANAGING DIRECTOR
DIN: 02783675

Date: 09-04-2026

Place: Mumbai