



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

By Courier

Ref.No.: DAL:SD:2012:

23.05.2012

Mr. Rajesh Modani,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Kind Attn : Mr. Rajesh Modani/ Mr. Kamlesh Patel/ Ms. Tanvi

Sub: **Intimation regarding recommendation of Dividend and approval of the Audited Accounts and Financial Results for the year ended 31st March, 2012**

Dear Sirs,

With reference to the abovesaid subject, we would like to inform you that the Board of Directors of the Company have met today i.e. on 23rd day of May, 2012 for consideration of various items inter-alia consideration of the Audited Accounts of the Company for the Financial Year ended 31st March, 2012 and the following has been considered and approved.

1. Recommendation of Dividend for the Financial Year ended 31st March, 2012:

The Board of Directors has recommended the payment of Dividend to the shareholders @ 110% (Rs.2.2/- per Equity Share having Face Value of Rs.2/- each), for the Financial Year ended 31st March, 2012.

2. Approval of the Annual Standalone & Consolidated Accounts of the Company:

The Board of Directors has approved the Audited Annual Accounts for the Financial Year ended 31st March, 2012 and the figures of turnover, gross profit, provision for depreciation, provision for taxation and net profits are as under:

(Rs. in Crores)		
Particulars	For the FY ended 31.03.2012	For the FY ended 31.03.2011
Gross Turnover	576.16	541.22
Profit before depreciation & taxation (PBDT)	74.55	72.11

Corporate Office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana (India)
Board : +91-124- 3838 500 (60 Lines), Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com
Regd. Office : Dhanuka House, 861 - 862, Joshi Road, Karol Bagh, New Delhi - 110005 (India)

Dhanuka Agritech Limited
Company Secretary

<u>Deductions:</u>		
Depreciation	4.52	4.85
Provision for Taxation	12.90	16.15
Profit after Tax (PAT)	<u>57.13</u>	<u>51.11</u>
<u>Additions:</u>		
Balance of Profit & Loss Account of previous year	110.52	76.57
Amount available for Appropriations	167.65	127.68
<u>Appropriations:</u>		
• Transfer to General Reserve	5.75	5.50
• Proposed Dividend	11.00	10.00
• Dividend Tax	1.79	1.66
• Surplus carried to Balance Sheet	149.11	110.52
Total	167.65	127.68

3. Approval of Audited Financial Results for the Year ended 31st March, 2012

A copy of Audited Financial Results of the Company for the year ended on 31st March, 2012, duly approved by the Board of Directors in their meeting held on 23rd day of May, 2012, is enclosed herewith

This is for your kind information and records please.

Thanking you,
Yours faithfully,

For Dhanuka Agritech Ltd.

For Dhanuka Agritech Ltd.

(Shubha Singh)
Company Secretary
Encl: A/a


Company Secretary



Dhanuka Agritech Limited

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. In Lacs)

PART I		Standalone and Consolidated				
	Particulars	Three months ended 31.03.2012 (Audited)	Preceding three months ended 31.12.2011 (Unaudited)	Corresponding three months ended 31.03.2011 in the previous year (Audited)	Year ended 31.03.2012 (Audited)	Previous year ended 31.03.2011 (Audited)
1	Income from operations					
a)	Net sales/Income from operation (Net of excise duty)	12,992.44	11,048.00	12,795.18	52,918.77	49,100.29
b)	Other operating income	16.59	(3.42)	(6.88)	12.19	192.40
	Total income from operation (net)	13,009.03	11,044.58	12,788.30	52,930.96	49,292.69
2	Expenses					
a)	Cost of materials consumed	6,698.75	5,967.97	6,424.50	31,926.13	32,103.20
b)	Purchase of traded goods	(6.47)	637.59	87.02	2,580.52	3,067.28
c)	Changes in inventories of finished goods, work-in progress and traded goods	1,239.25	513.98	1,910.26	(248.18)	(2,572.51)
d)	Employee benefit expenses	1,094.26	1,025.90	939.92	4,155.89	3,518.69
e)	Depreciation and amortisation expenses	116.82	116.54	120.76	451.77	485.46
f)	Other expenses	1,695.63	1,634.08	1,376.21	6,562.51	5,390.16
	Total Expenses	10,838.24	9,896.06	10,858.67	45,428.64	41,992.28
3	Profit/(loss) from operation before other income, finance costs and exceptional item (1-2)	2,170.79	1,148.52	1,929.63	7,502.32	7,300.41
4	Other Income	23.95	11.61	18.41	49.75	71.95
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,194.74	1,160.13	1,948.04	7,552.07	7,372.36
6	Finance cost	94.16	186.78	138.17	548.83	646.33
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,100.58	973.35	1,809.87	7,003.24	6,726.03
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	2,100.58	973.35	1,809.87	7,003.24	6,726.03
10	Tax expenses	276.75	189.50	443.76	1,290.21	1,614.82
11	Net profit/(loss) from ordinary activities after tax (9-10)	1,823.83	783.85	1,366.11	5,713.03	5,111.21
12	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39
13	Reserves excluding Revaluation Reserves	-	-	-	20,459.38	16,047.30
14	Basic & Diluted EPS (Rs.)	3.65	1.57	2.73	11.42	10.61

PART-II					
A. Particulars of Shareholdings					
1.	Public Shareholding				
	- No of Shares	12510325	12510325	12510325	12510325
	- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%
2.	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- No of Shares	-	-	-	-
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	-	-	-	-
	-Percentage of Shares as % of total share Capital of the Company.	-	-	-	-
b)	Non-encumbered				
	- No of Shares	37509175	37509175	37509175	37509175
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares as % of total share Capital of the Company.	74.99%	74.99%	74.99%	74.99%
B. INVESTOR COMPLAINTS		3 months ended 31.03.2012			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

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Notes:

- The above audited financial results for the quarter and year ended 31st March, 2012 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 23rd May, 2012.
- The Board of Directors have recommended dividend of 110% (Rs.2.2/- per equity Share) for the financial year 2011-12.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the results.
- Segment Reporting as defined in Accounting Standard 17 is not applicable to the Company.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous year's figures have been regrouped and re-arranged wherever considered necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Result can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com, www.nseindia.com respectively. Any query from investors can be sent on Email at investors@dhanuka.com

Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars		Standalone		Consolidated	
		As at	As at	As at	As at
A. Equity and Liabilities		31.03.12	31.03.11	31.03.12	31.03.11
1. Shareholders' Fund					
a. Share Capital		1,000.39	1,000.39	1,000.39	1,000.39
b. Reserves & Surplus		20,459.38	16,047.30	20,459.38	16,047.30
	Sub-total	21,459.77	17,047.69	21,459.77	17,047.69
2. Non Current Liabilities					
a. Long Term Borrowings		565.03	1,735.05	565.03	1,735.05
b. Other Long Term Liabilities		1,330.44	1,149.17	1,330.44	1,149.17
c. Deferred Tax Liabilities (net)		255.60	275.92	255.60	275.92
	Sub-total	2,151.07	3,160.14	2,151.07	3,160.14
3. Current Liabilities					
a. Short Term Borrowings		3,375.88	4,021.26	3,375.88	4,021.26
b. Trade Payables		5,428.99	5,215.69	5,428.99	5,215.69
c. Other Current Liabilities		5,644.72	4,960.02	5,644.92	4,960.02
d. Short Term Provision		1,504.01	1,357.32	1,504.01	1,357.32
	Sub-total	15,953.60	15,554.29	15,953.80	15,554.29
Total Equity and Liabilities		39,564.44	35,762.12	39,564.64	35,762.12
B. Assets					
1. Non Current Assets					
a. Fixed Assets		3,932.65	3,907.05	3,932.65	3,907.05
b. Non Current Investments		0.13	0.04	0.04	0.04
c. Long Term Loan and Advances		1,815.65	1,278.16	1,816.10	1,278.16
	Sub-total	5,748.43	5,185.25	5,748.79	5,185.25
2. Current Assets					
a. Current Investments		1,527.40	-	1,527.40	-
b. Inventories		13,875.85	14,187.34	13,875.85	14,187.34
c. Trade Receivables		15,119.42	13,770.64	15,119.42	13,770.64
d. Cash and Bank Balances		873.63	495.34	873.63	495.34
e. Short Term Loans and Advances		2,419.71	2,123.55	2,419.55	2,123.55
	Sub-total	33,816.01	30,576.87	33,815.85	30,576.87
Total Assets		39,564.44	35,762.12	39,564.64	35,762.12

For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
Managing Director

Place : Gurgaon (Haryana)
Dated: 23rd May, 2012