



dhanuka

AN ISO 9001 : 2008 COMPANY

Dhanuka Agritech Limited

COURIER/EMAIL

DAL/SD/2012-13

February, 13, 2013

The Vice President
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra -Kurla Complex,
Bandra East, Mumbai-400051

Kind Attn : Mr.Hari K., Vice President
Ref : Symbol- DHANUKA

Sub: Outcome of Board Meeting held today on 13th day of February. 2013

Dear Sir,

With reference to the above subject, please find enclosed herewith a copy of Unaudited Financial Results of the Company alongwith Limited Review Report for the Quarter & Nine Months ended 31st December, 2012 approved by the Board of Directors in their meeting held today i.e. 13.2.2013.

Further the Board of Directors approved the payment of Interim Dividend to the shareholders @ 75% (Rs. 1.50/- per Equity Share having Face Value of Rs. 2/- each), for the financial year 2012-13, payable to the shareholders whose name is appears in the Register of Member as on the record date i.e. 19.2.2013.

Dhanuka Agri-Solutions Private Limited, the wholly owned subsidiary of the Company was incorporated on 17.07.2011 and operations have not yet been started. Hence, the Standalone and Consolidated Results are the same.

This is for your kind information and record please.

Thanking you,
Yours faithfully,
For Dhanuka Agritech Ltd.

Shubha Singh
Company Secretary

Encl: A/a



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. In Lacs)

PART I		Standalone and Consolidated					
S.No	Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.11	Nine Months Ended 31.12.12	Nine Months Ended 31.12.11	Previous year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a)	Net sales/Income from operation (Net of excise duty)	13,956.55	20,435.66	11,048.01	45,113.16	39,926.34	52,918.77
b)	Other operating income	14.73	195.76	0.44	298.69	(0.53)	12.19
	Total income from operation (net)	13,971.28	20,631.42	11,048.45	45,411.85	39,925.81	52,930.96
2	Expenses						
a)	Cost of materials consumed	6,705.95	11,965.09	5,967.96	27,608.66	25,227.38	31,926.13
b)	Purchase of traded goods	443.31	1,228.48	637.59	3,099.44	2,586.99	2,580.52
c)	Changes in inventories of finished goods, work-in progress and traded goods	2,361.22	960.34	513.99	(296.55)	(1,487.43)	(248.18)
d)	Employee benefit expenses	1,182.06	1,339.27	1,037.75	3,552.90	3,073.48	4,155.89
e)	Depreciation and amortisation expenses	117.00	108.37	116.54	332.65	334.95	451.77
f)	Other expenses	1,694.78	2,077.80	1,622.24	5,227.17	4,855.05	6,562.51
	Total Expenses	12,504.32	17,679.35	9,896.07	39,524.27	34,590.42	45,428.64
3	Profit/(loss) from operation before other income, finance costs and exceptional item (1-2)	1,466.96	2,952.07	1,152.38	5,887.58	5,335.39	7,502.32
4	Other income	49.09	48.18	11.61	144.64	25.80	49.75
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	1,516.05	3,000.25	1,163.99	6,032.22	5,361.19	7,552.07
6	Finance costs	111.67	63.50	186.78	267.90	454.67	548.83
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,404.38	2,936.75	977.21	5,764.32	4,906.52	7,003.24
8	The above unaudited financial results for the nine months ended :	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	1,404.38	2,936.75	977.21	5,764.32	4,906.52	7,003.24
10	Tax expenses	236.27	567.72	193.36	1,106.45	1,017.32	1,290.21
11	Net profit/(loss) from ordinary activities after tax (9-10)	1,168.11	2,369.03	783.85	4,657.87	3,889.20	5,713.03
12	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	20,459.38
h	Basic & Diluted EPS (Rs.)	2.34	4.74	1.57	9.31	7.78	11.42

PART-II						
A. Particulars of Shareholdings						
1. Public Shareholding						
- No of Shares	12510325	12510325	12510325	12510325	12510325	12510325
- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- No of Shares	-	-	-	-	-	-
- Percentage of Shares as % of total shareholding of Promoters and Promoter group	-	-	-	-	-	-
- Percentage of Shares as % of total share Capital of the Company.	-	-	-	-	-	-
b) Non-encumbered						
- No of Shares	37509175	37509175	37509175	37509175	37509175	37509175
- Percentage of Shares as % of total shareholding of Promoters and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares as % of total share Capital of the Company.	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%
Particulars		Three months ended 31.12.2012				
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		2				
Disposed of during the quarter		2				
Remaining unresolved at the end of the quarter		NIL				

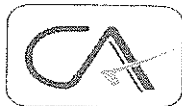
Notes:

- The above unaudited financial results for the quarter and nine months ended 31st December, 2012 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 13th February, 2013.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the results.
- Segment Reporting as defined in Accounting Standard 17 is not applicable to the Company.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous Period figures have been regrouped and re-arranged wherever considered necessary.
- The Auditors have carried out the "Limited Review" of the results for the quarter and nine months ended 31st December, 2012.
- The Result can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com, www.nseindia.com respectively. Any query from investors can be sent on Email at investors@dhanuka.com

For Dhanuka Agritech Ltd.

M.K.D.
(M.K. Dhanuka)
Managing Director

Place : Gurgaon (Haryana)
Dated: 13th February, 2013.



DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS

21, Daya Nand Road, Darya Ganj, New Delhi-110 002

E-mail : anupmehta@dmc-ca.net

Phone : +91 11 23272623

+91 11 23272168

Fax : +91 11 23286562

REVIEW REPORT OF DHANUKA AGRITECH LIMITED

FOR THE QUARTER ENDED ON 31ST DECEMBER, 2012

We have reviewed the accompanying statement of unaudited financial results of Dhanuka Agritech Ltd., Dhanuka House, 861-862, Joshi Road, Karol Bagh, New Delhi-110 005 for the Quarter ended on 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

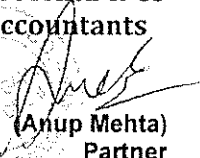
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: New Delhi

Date : 13.02.2013

For Dinesh Mehta & Co
Chartered Accountants


(Anup Mehta)

Partner

M. No.093133

FR No. 0002204

¹The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.