



AN ISO 9001 : 2008 COMPANY

Dhanuka Agritech Limited

By Courier

Ref.No.: DAL:SD:2011:

07.11.2011

Mr. Rajesh Modani,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Kind Attn : Mr. Rajesh Modani/ Mr. Kamlesh Patel/ Ms. Tanvi

Sub: Outcome of Board Meeting held today on 7th November, 2011

Dear Sir,

With reference to the above, please find enclosed herewith a copy of Unaudited Financial Results of the Company alongwith Limited Review Report for the Quarter & half year ended on 30th Sept, 2011, duly approved by the Board of Directors in their meeting held today i.e. on 7.11.2011.

Shri M.K. Dhanuka, Managing Director also informed that "**Industry 2.0**" has assigned 232nd rank to the Company for recording outstanding achievement during the Financial Year 2009-10, keeping in view the performance of the India's largest and top most profitable 500 manufacturing Companies.

This is for your kind information and records please.

Thanking you,

Yours faithfully,
For Dhanuka Agritech Ltd.

Shubha Singh

Company Secretary

Encl:a/a



AN ISO 9001 : 2008 COMPANY

Dhanuka Agritech Limited

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. In lacs)

Sl. No.	Particulars	Quarter ended on 30.09.2011 (Unaudited)	Quarter ended on 30.06.2011 (Unaudited)	Quarter ended on 30.09.2010 (Unaudited)	Half Year ended on 30.09.2011 (Unaudited)	Half Year ended on 30.09.2010 (Unaudited)	Financial Year ended on 31.03.2011 (Audited)
1	Net Sales/Income from operations	19,120.83	9,422.57	16,599.51	28,543.40	24,598.88	48,619.18
2	Other Income	285.70	62.45	372.87	348.15	475.62	739.52
3	Total Income (1+2)	19,406.53	9,485.02	16,972.38	28,891.55	25,074.50	49,358.70
4	Cost of Sale/Service						
a)	(Increase)/Decrease in stock in trade and work in progress	163.15	(2164.56)	586.77	(2001.41)	(2448.65)	(2572.51)
b)	Consumption of raw materials	9,858.58	6,113.99	8,468.49	15,972.57	14,586.11	26,295.58
c)	Purchase of Traded Goods	1,188.51	760.89	1,241.20	1,949.40	2,056.66	3,067.28
d)	Employee Cost	1,146.38	889.35	705.26	2,035.73	1,469.95	3,518.70
e)	Depreciation	111.87	106.54	92.11	218.41	181.23	485.46
f)	Other expenditure	4,219.77	2,299.88	3,491.92	6,519.65	5,557.04	11,197.80
5	Interest	117.94	149.95	140.61	267.89	314.81	646.33
6	Exceptional Items-(Income)/ Expenses	(3.86)	0.00	0.03	(3.86)	0.03	(11.67)
7	Profit(+)/Loss(-) from Ordinary Activities before Tax (3)-(4+5+6)	2,604.19	1,328.98	2,245.99	3,933.17	3,357.32	6,731.73
8	Tax Expenses	507.11	320.71	618.61	827.82	854.40	1620.53
9	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (7-8)	2,097.08	1,008.27	1,627.38	3,105.35	2,502.92	5,111.20
10	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-	-
11	Profit(+)/Loss(-) for the period (9-10)	2,097.08	1,008.27	1,627.38	3,105.35	2,502.92	5,111.20
12	Paid-up Equity Share Capital (Face value of Rs.2/-)	1000.39	1000.39	1000.39	1000.39	1000.39	1000.39
13	Reserves excluding revaluation Reserves	-	-	-	-	-	16,047.30
14	Basic & diluted EPS (Rs.)	4.19	2.02	3.48	6.21	5.41	10.61
15	Public Shareholdings						
	No. of Shares	12510325	12510325	12510325	12510325	12510325	12510325
	Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
16	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered						
	No of Shares	--	--	--	--	--	--
	Percentage of Shares as % of total Share holding of promoters and promoter group	--	--	--	--	--	--
	Percentage of Shares as % of total Share Capital of the Company.	--	--	--	--	--	--
b)	Non-encumbered						
	No. of Shares	37509175	37509175	37509175	37509175	37509175	37509175
	Percentage of Shares as % of total Share holding of promoters and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares as % of total Share Capital of the Company.	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%



AN ISO 9001 : 2008 COMPANY

Dhanuka Agritech Limited

		(Rs. In lacs)	
17	Statement of Assets & Liabilities	Half Year Ended	
		30.09.2011	30.09.2010
	PARTICULARS	Unaudited	Unaudited
	Share Holders Fund		
	a) Capital	1000.39	1000.39
	b) Reserves and Surplus	19152.65	14605.56
	Loan Fund	6054.44	6452.73
	Deferred Tax Liability	262.67	255.08
	Total	26470.14	22313.77
	Fixed Assets	3980.03	3870.75
	Investments	0.04	101.04
	Current Assets ,Loans and Advances		
	a) Inventories	15534.78	13748.85
	b)Sundry Debtors	16336.31	12048.43
	c) Cash and Bank Balances	135.51	1282.65
	d) Loan and advances	7167.74	6820.88
	Less : Current Liabilities and Provision		
	a) Liabilities	12023.49	11540.88
	b) Provision	4734.04	4082.28
	Miscellaneous Expenditure (Not Written off or adjusted)	73.26	64.33
	Total	26470.14	22313.77

Notes:

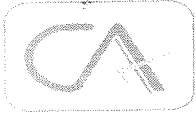
- 1 The above unaudited financial results for the quarter & half year ended 30th September ,2011 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 7th November , 2011.
- 2 The demand of Company's products depends on monsoon,pest infestation and crop patterns.Hence there may be variation in the results.
- 3 Segment Reporting as defined in Accounting Standard 17 is not applicable to the Company.
- 4 Pursuant to the Accounting Standard (AS-22) - Accounting for taxes on income issued by the Institute of Chartered Accountants of India , provision for deferred taxation has been made in the accounts.
- 5 Previous period figures have been regrouped and re-arranged wherever considered necessary.
- 6 The Auditors have carried out the "Limited Review" of the results for the quarter ended 30th September,2011.
- 7 The Company received 3 complaints from the shareholders during the quarter and all the complaints have been resolved.
- 8 The Result can also be viewed at our website www.dhanuka.com and on the website of Bombay Stock Exchange and National Stock Exchange where the company's Shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on Email at investors@dhanuka.com

For Dhanuka Agritech Ltd.


(M.K. Dhanuka)
Managing Director

Place : Gurgaon

Dated: 7th November,2011.



DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS

21, Daya Nand Road, Darya Ganj, New Delhi-110 002
E-mail : anupmehta@dmc-ca.net

Phone : +91 11 23272623
+91 11 23272168
Fax : +91 11 23286562

REVIEW REPORT OF DHANUKA AGRITECH LIMITED

FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2011

"We have reviewed the accompanying statement of unaudited financial results of Dhanuka Agritech Ltd., Dhanuka House, 861-862, Joshi Road, Karol Bagh, New Delhi- 110 005 for the Quarter and half year ended on 30th September, 2011. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: New Delhi
Date : 07.11.2011

For Dinesh Mehta & Co
Chartered Accountants


(Anup Mehta)
Partner
M. No. 093133
FRN: 000220N

