



Date: 19<sup>th</sup> May, 2026

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G. Block,  
Bandra- Kurla Complex,  
Bandra East, Mumbai-400 051

The Department of Corporate Services-  
Listing  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Symbol: DHANUKA

Scrip Code: 507717

Sub: Investors Presentation on Audited Financial Results for the Quarter and Financial Year Ended on 31<sup>st</sup> March 2026

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Investors Presentation on Audited Financial Results for the Quarter and Financial Year Ended on 31<sup>st</sup> March 2026.

We hope you will find the same in order.

Thanking You,  
Yours faithfully,

For Dhanuka Agritech Limited

Jitin Sadana  
Company Secretary and Compliance Officer  
FCS-7612

Encl: a/a



# *Dhanuka Agritech Limited*

(BSE: 507717; NSE: DHANUKA)

Q4 FY 2025 - 2026

## Earnings Presentation

May 19, 2026



INDIA KA PRANAM HAR KISAN KE NAAM<sup>®</sup>



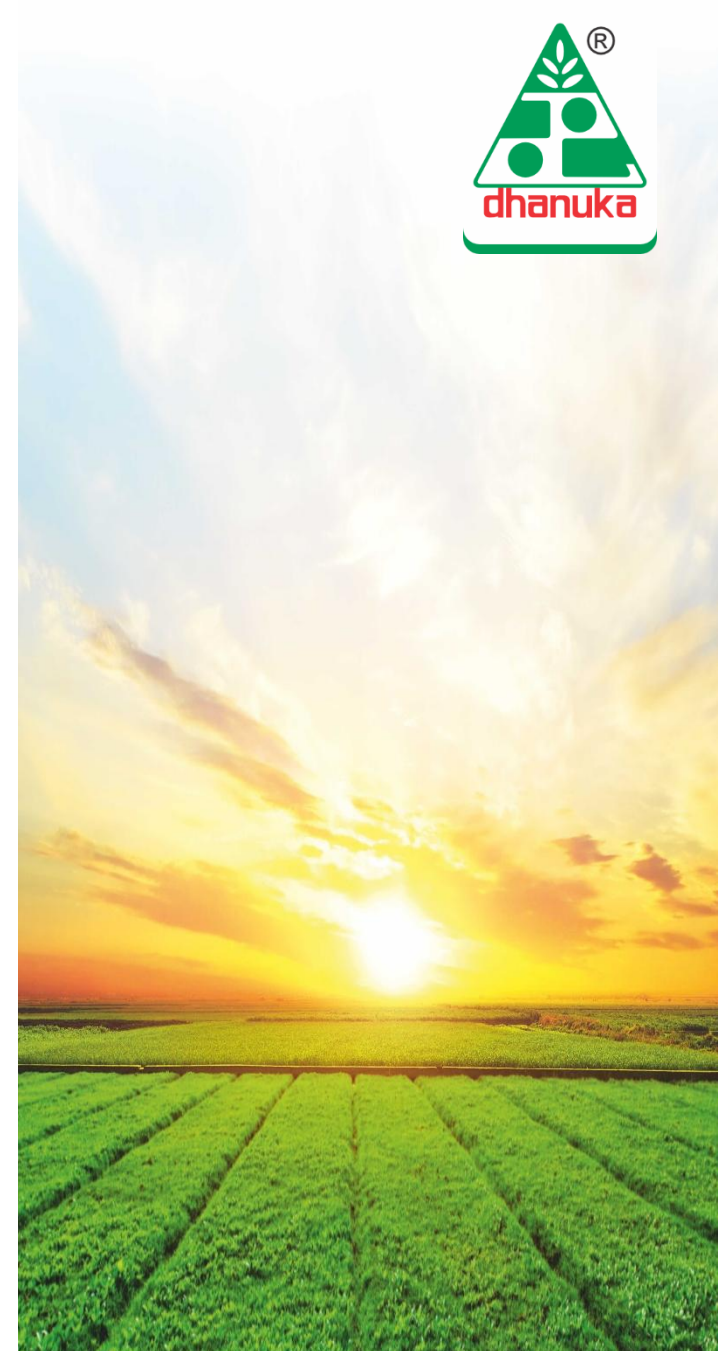
# Disclaimer

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Dhanuka Agritech Limited (“Dhanuka Agritech” or the Company) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Dhanuka Agritech undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.





# Chairman Message

Dhanuka Agritech is a leading Indian agrochemical company. Dhanuka is working with the vision of Transforming India through Agriculture. We have a Pan-India presence in all major states to reach out to more than 10 million farmers with our products and services. Dhanuka's key focus has been on introduction of novel chemistries and extensive product development distinguishing us from the rest of the industry.

With four manufacturing units and 41 warehouses across India, we cater to around 6,500 distributors and 80,000 retailers. Dhanuka has a strong Sales and Marketing team to promote and develop new products. Over last couple of years we have set up, 2 research and technology centers to enhance our focus on innovation and research. One of the centers is focused on applied chemistry and working for establishment of new products and new formulation development. The second laboratory is focused on innovation in process technology for generic and late stage patented products.

Q4 is seasonally a relatively softer quarter for the agrochemical industry, and this year the Rabi season was further impacted by unfavourable climatic conditions in certain key regions. While near-term demand visibility remains linked to monsoon progression and reservoir conditions, we continue to remain constructive on the medium- to long-term structural growth opportunity for Indian agriculture and crop protection.

The broader operating environment during the quarter remained challenging for the agrochemical industry. The sector continued to witness pressure from erratic weather patterns, uneven crop economics, weak channel liquidity in certain regions, and continued global volatility in commodity and supply chain dynamics which became prominent in March due to the war in Gulf region.

The Board of Directors has recommended a dividend of 100%, that is Rs. 2 per equity share having a face value of Rs. 2 each. The proposed dividend will absorb approximately Rs. 9.02 crores and is subject to shareholders' approval at the 41st Annual General Meeting scheduled on 31st July 2026.

Further, the Board has also approved a proposal for buyback of up to 5 lakh equity shares for an aggregate amount not exceeding Rs. 70 crores at a maximum buyback price of Rs. 1,400 per equity share.

I am also pleased to inform you that the Board has approved the introduction of an Employee Stock Option Plan, or ESOP scheme. We believe this initiative will further strengthen entrepreneurial mindset across the organisation, enhance long-term alignment, and support our next phase of growth and leadership development.

# Table of Content



Content	Page No.
Company Overview	5-16
Financial Overview	15-20



# Why Dhanuka Agritech?



## Creating breakthroughs in Chemical Synthesis

Synthesis plant at Dahej supported by Fully equipped R&D Lab with 30 Chemists to master new chemistry



## Rural FMCG Play

41 warehouses, 6,500+ distributors and 80,000+ retailers to service the needs of over 10 million farmers



## Diverse Product Portfolio

300+ registrations across Herbicides, Insecticides, Fungicides and Plant Growth Regulators, ~90 Products across all segments



## Global Innovator Tie Ups

World's leading agrochemical companies from the US, Japan and Europe have partnered with Dhanuka Agritech to introduce latest technology to Indian farmlands



## Robust Pipeline

Focus on margin accretive "9(3) product" portfolio. Target to launch Several new products across all segments including "me-too" over the next two years



## Profitable Growth

Higher contribution of specialty products, growth in volumes from existing products to drive return ratios

# Mega Farmer Meeting



# Distributor Interaction with MD Sir at Orissa



# Retailer Meeting



# Industry Meet & Kisan Mela-2026: 7th March 2026

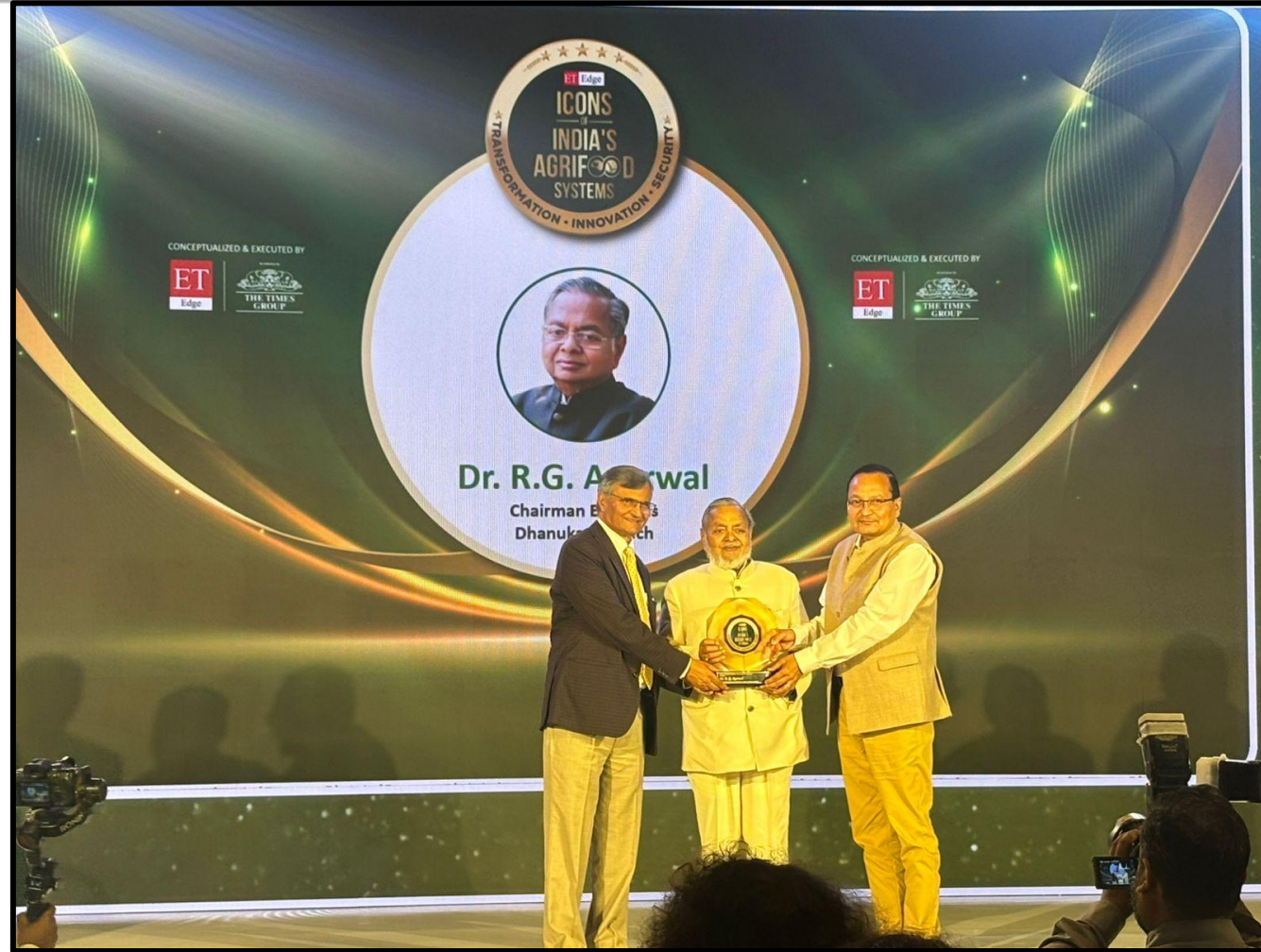


CE Sir visits at Kisan Mela - 2026 and Industry Meet at ICAR-NRCSS, Ajmer, Rajasthan where he delivers speech and shared dais with Shri Bhagirath Choudhary, Union Minister of State for Agriculture and Farmers Welfare

# Roundtable meeting on 'खेत, खुराक और सेहत – Soil Health and Food & Nutrition Security' : 11th March 2026



CE Sir attended Roundtable meeting on 'खेत, खुराक और सेहत – Soil Health and Food & Nutrition Security' at PHD House, Delhi chaired by Dr. P K Singh, Agriculture Commissioner, GoI



Lifetime achievement award presented by Dr Ramesh Chand and Dr P.K Singh at ET Edge Agri Food Systems Summit at Roseate House, New Delhi

# Kisan Kumbh, Nourishing the Nation, Nurturing the Future:

30th March 2026



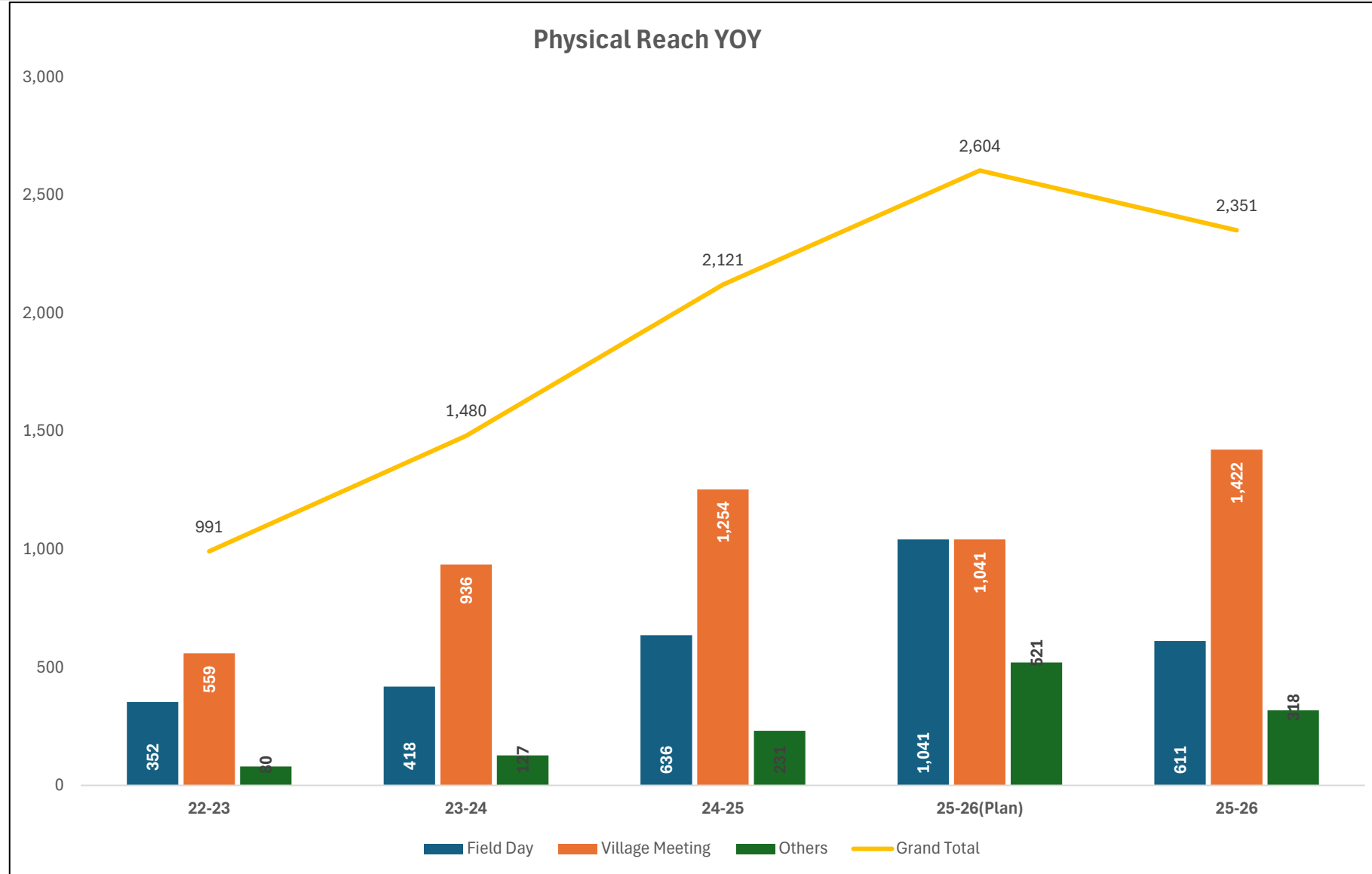
CE Sir received award and shared the dais with Shri Nitin Gadkari, Hon'ble Minister of Road Transport and Highways, Gol and Mr. Dileep Sanghani is the Chairman of IFFCO and various other dignitaries

# Dhanuka Team Visited CAC at China: 17<sup>th</sup>-19<sup>th</sup> March, 2026



Dhanuka team visited CAC organized by EraChem Exhibitions in China on 17<sup>th</sup> to 19<sup>th</sup> March, 2026

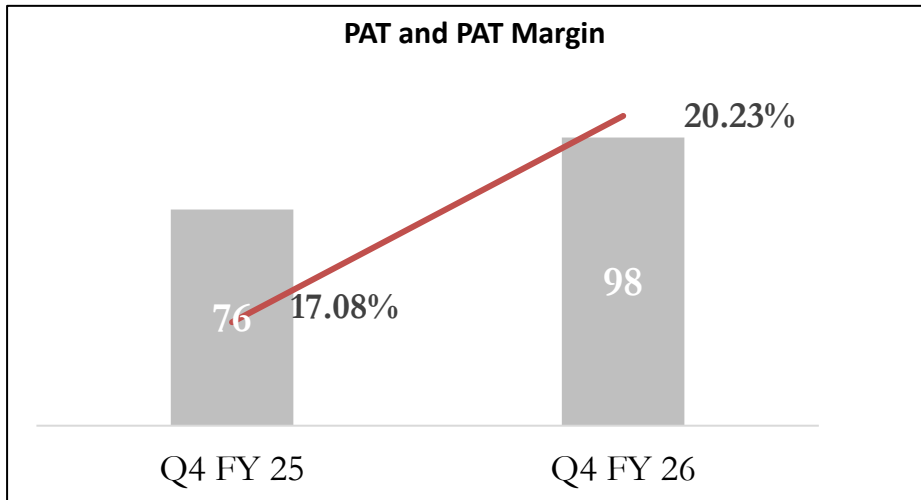
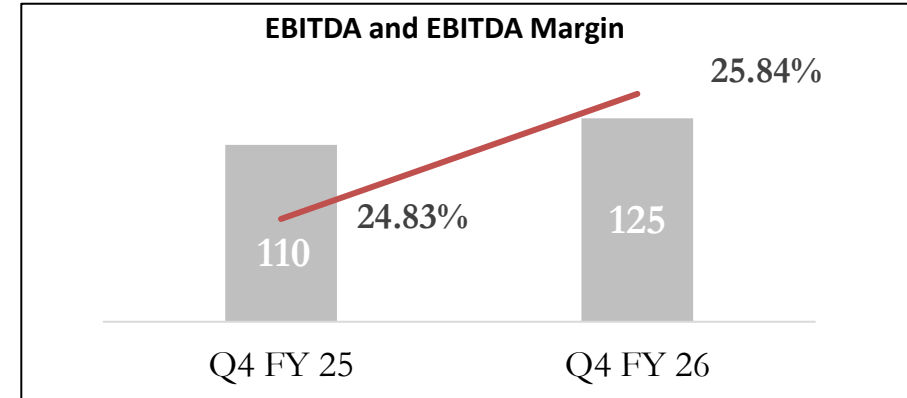
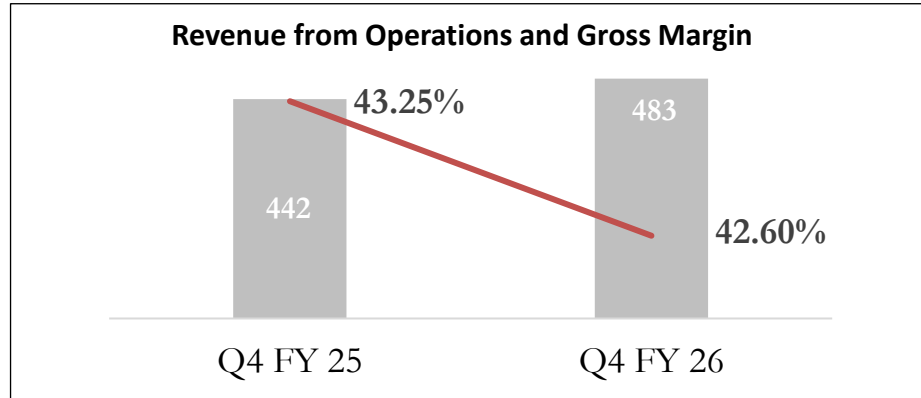
# Farmer Reach Update YTD Q4



Farmer Reach in '1000s

# Q4 FY2025-26 Result Highlights

Q4 FY2025-26 vs Q4 FY2024-25



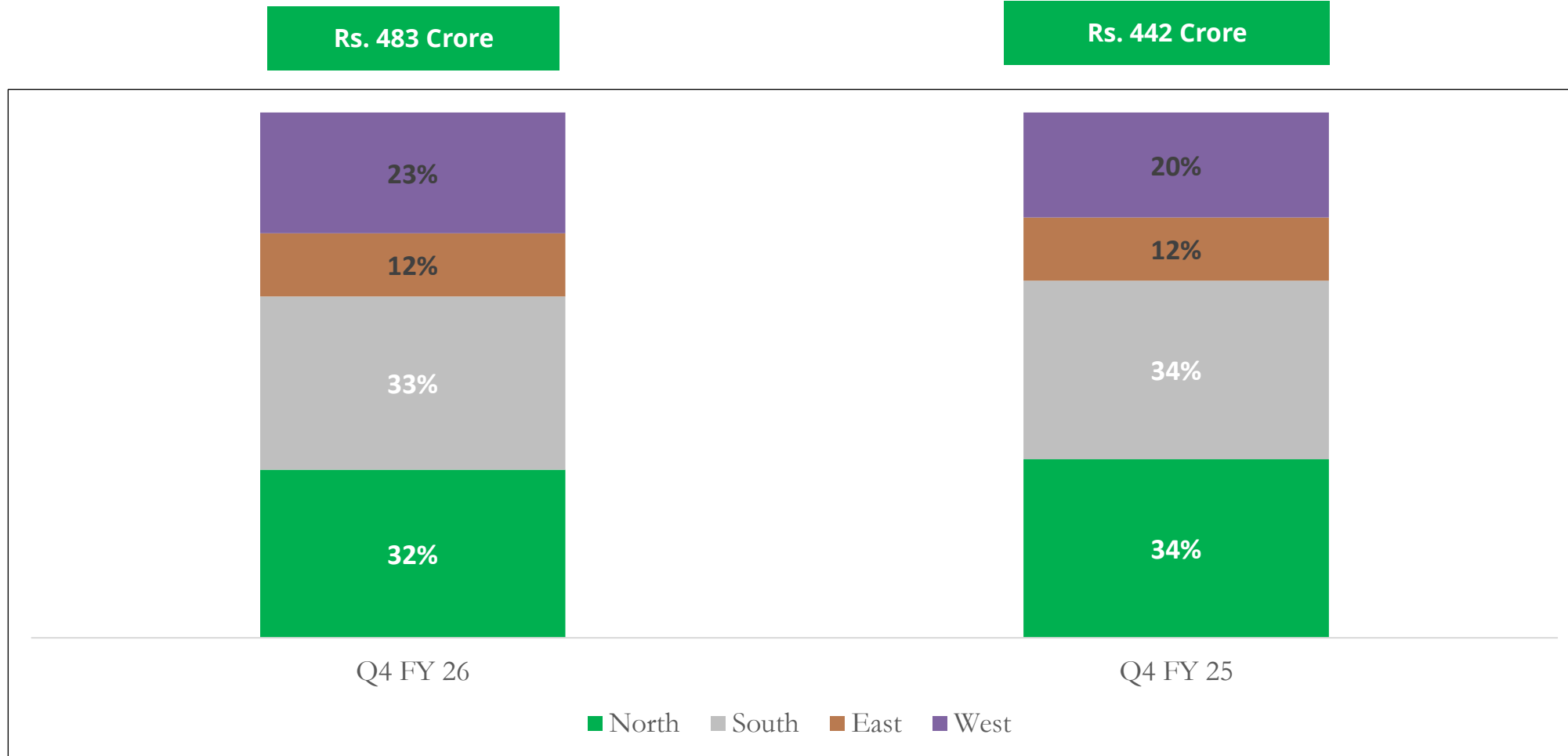
## Performance Discussion

- **REVENUE FROM OPERATIONS:** Revenues from Operations stood at Rs. 483.34 Crores in Q4 FY2025-26 vs Rs. 442.02 Crores in Q4 FY2024-25.
- **EBITDA:** EBITDA stood at Rs. 124.89 Crores in Q4 FY2025-26 vs Rs. 109.75 Crores in Q4 FY2024-25.
- **PAT:** Profit after tax was at Rs. 97.77 Crores in Q4 FY2025-26 vs Rs. 75.5 Crores in Q4 FY2024-25.

## FY 2026-27 Guidance

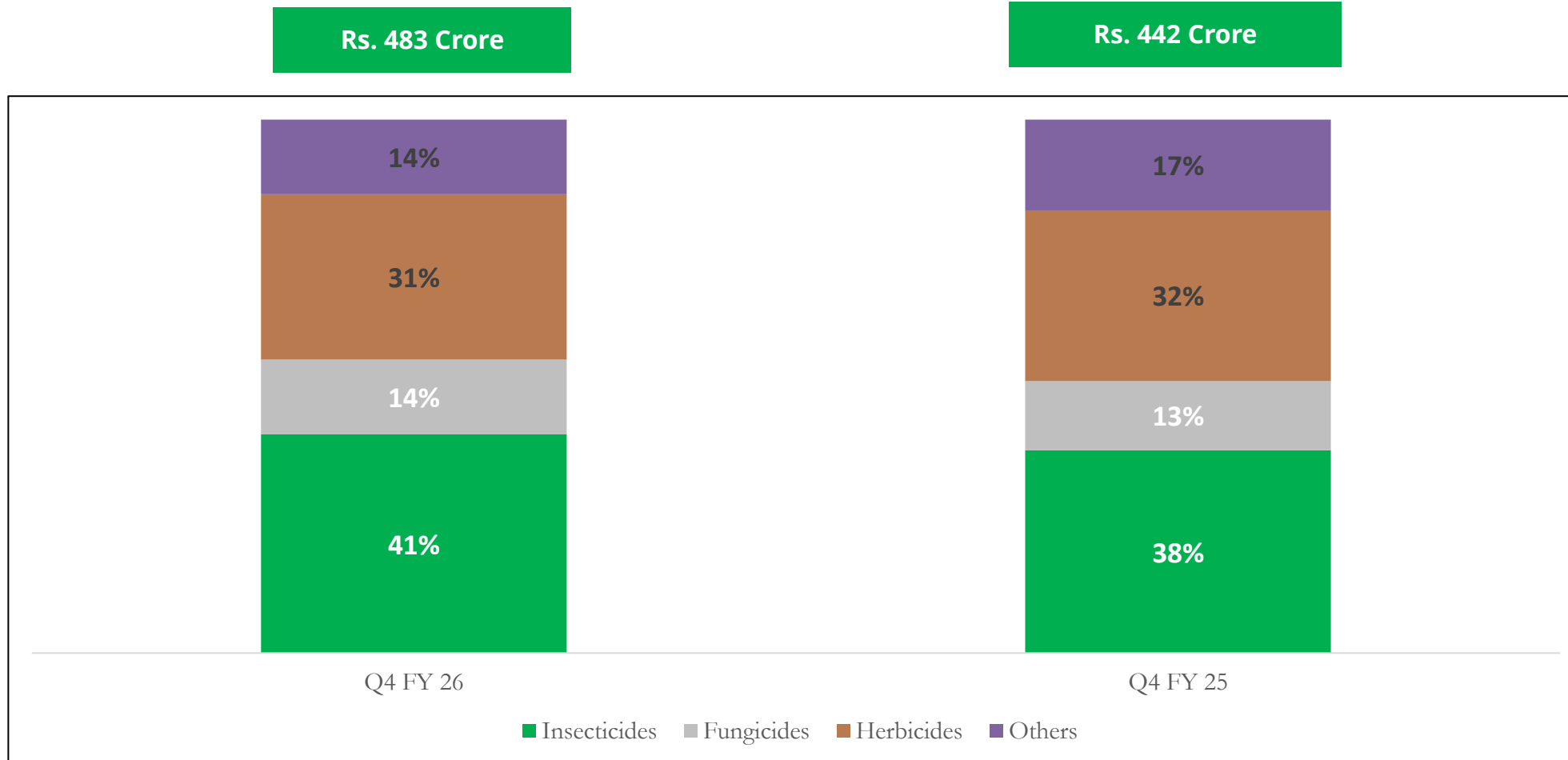
- **REVENUE FROM OPERATIONS:** Lower Double Digit Growth
- **EBITDA:** Expecting decline approx. 100bps

# Q4 FY2025-26 Revenue Mix (By Geography)



- Well diversified portfolio across key geographies

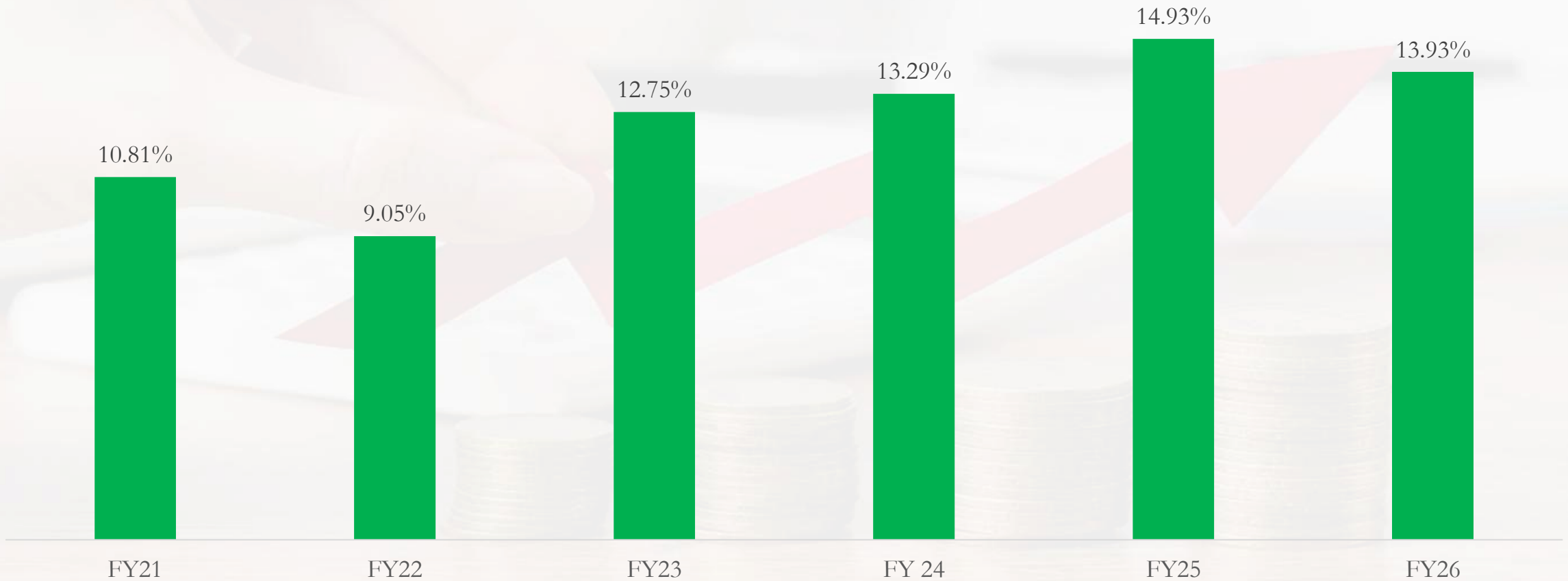
# Q4 FY2025-26 Revenue Mix (By Segment)



- Well diversified portfolio across business segment

# Innovation Turnover Index

New Molecules as a % of Total Revenue

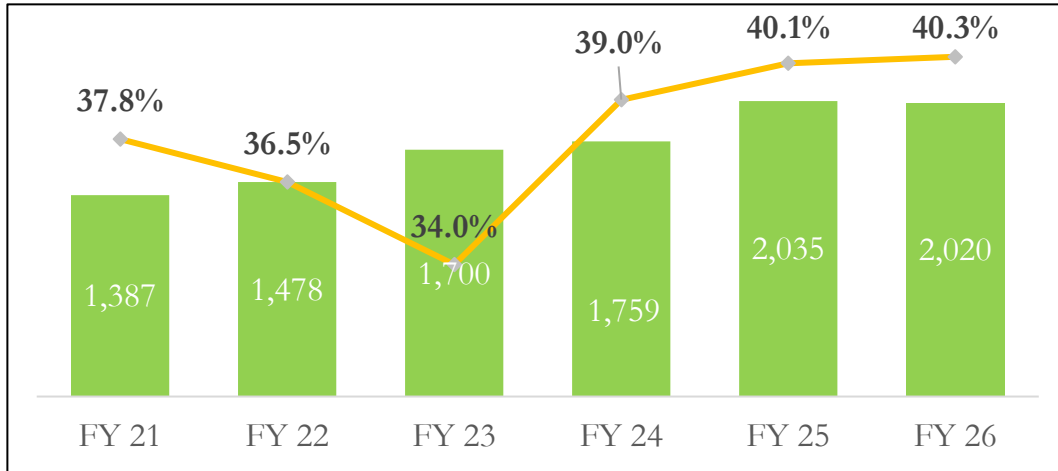


# Q4 FY2025-26 Income Statement

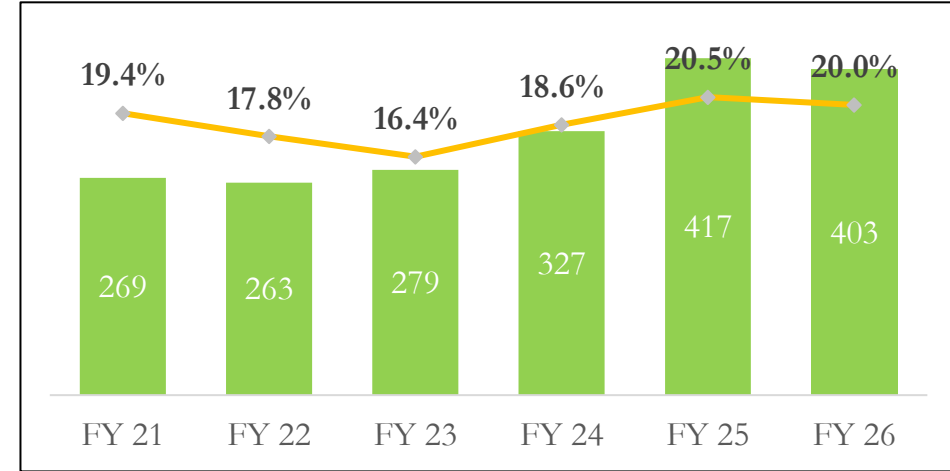
Particulars (Rs.in Crores)	Q4 FY 26	Q4 FY 25	YoY%	FY 26	FY 25	YoY%
Revenue from Operations	483.34	442.02	9.35%	2019.79	2035.15	(0.75%)
COGS	277.46	250.86	10.60%	1206.45	1219.06	(1.03%)
Gross Profit	205.88	191.16	7.70%	813.34	816.09	(0.34%)
<i>Gross Profit Margin(as a % of sales)</i>	42.60%	43.25%		40.27%	40.10%	
Employee Benefit Expenses	50.37	40.21	25.27%	189.83	172.07	10.32%
Other expenses	30.61	41.2	(25.70%)	220.03	227.42	(3.25%)
EBITDA	124.89	109.75	13.79%	403.48	416.61	(3.15%)
<i>EBITDA Margin(as a % of sales)</i>	25.84%	24.83%		19.98%	20.47%	
Depreciation and amortisation expenses	16.31	17.45	(6.53%)	64.22	55.46	15.80%
EBIT	108.58	92.3	17.64%	339.26	361.15	(6.06%)
<i>EBIT Margin(as a % of sales)</i>	22.46%	20.88%		16.80%	17.75%	
Finance Cost	0.79	1.79	(55.87%)	3.71	5.11	(27.40%)
Other Income	20.53	11.16	83.96%	43.01	36.10	19.14%
PBT	128.31	101.66	26.21%	378.56	392.14	(3.46%)
Total tax	30.54	26.16	16.74%	91.33	95.18	(4.04%)
PAT	97.77	75.5	29.50%	287.23	296.96	(3.28%)
<i>PAT Margin(as a % of sales)</i>	20.23%	17.08%		14.22%	14.59%	
Basic EPS	21.69	16.74	29.57%	63.72	65.55	(2.79%)

# Annual P&L Trend: Focus on Profitable Growth

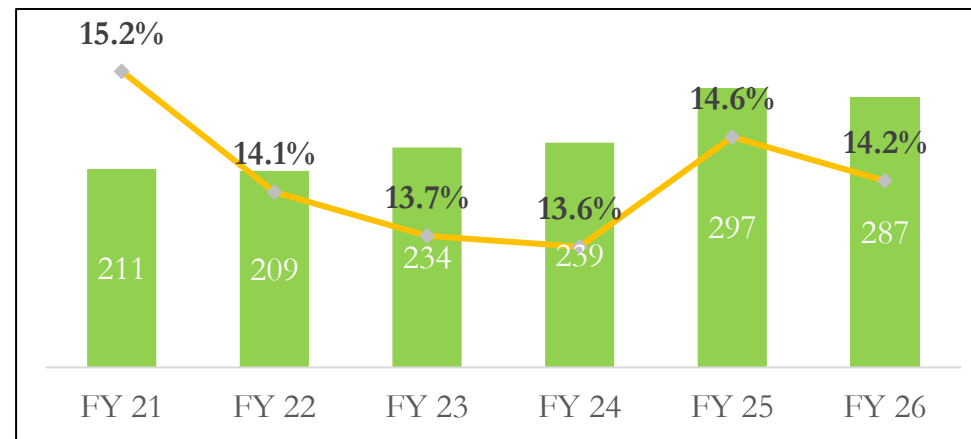
### Revenue From Operations and Gross Margin



### EBITDA and EBITDA Margin



### PAT And PAT Margin



# Dhanuka Agritech Limited

(CIN: L24219HR1985PLC122802)

Global Gateway Towers Near Guru  
Dronacharya Metro Station, MG Road,  
Gurgaon -122002, Haryana.  
Contact No: +91-124-4345000  
Email: [Investors@dhanuka.com](mailto:Investors@dhanuka.com)



**INDIA KA PRANAM  
HAR KISAN KE NAAM**

[www.dhanuka.com](http://www.dhanuka.com)

# INDIA KA PRANAM HAR KISAN KE NAAM

इंडियाचा सलाम प्रत्येक शेतकऱ्याच्या नावे

ਇੰਡੀਆ ਦਾ ਪ੍ਰਣਾਮ ਹਰ ਕਿਸਾਨ ਦੇ ਨਾਮ

ઇન્ડિયા ના પ્રણામ દરેક ખેડૂતીને નામ

# THANK YOU

ইন্ডিয়ান প্রণাম সমস্ত কৃষকের নামে

ଭାରତର ପ୍ରଣାମ ପ୍ରତି କୃଷକ ଭାଇଣ୍ଡୁ

ಪ್ರತಿ ರೈತನಿಗೂ ಇಂಡಿಯಾದ ನಮಸ್ಕಾರ

యావత్ భారతావని నమస్కరిస్తుంది ప్రతి రైతుకి పేరు పేరున

ஒவ்வொரு விவசாயிக்கும் இந்தியாவின் வணக்கம்

## इंडिया का प्रणाम हर किसान के नाम