

February 03, 2021

To,
Mr. Ketul Jain
Deputy Manager - Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Subject :Clarification with respect to Dissolution/Liquidation of the Wholly Owned Subsidiary of "Dhanuka Agri-Solutions Private Limited"("DASPL") incorporated in Bangladesh.

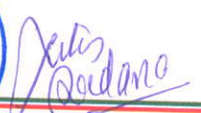
Reference: Your email dated February 02, 2021

Dear Sir,

This is with reference to the subject matter cited above, we "Dhanuka Agritech Limited" ("DAL") has received an email from your good office dated 02.02.2021 through neaps@nse.co.in and ketulj@nse.co.in, respectively with respect to clarification sought against an announcement submitted by us to the Exchange dated Feb 02, 2021, regarding Outcome of Board Meeting held on February 02, 2021.

In view of the above-mentioned observation, we hereby inform you that DASPL, Wholly Owned Subsidiary of DAL incorporated in Bangladesh on 17th July 2011. DASPL has not started its operations since incorporation and as per its Audited Financials Staements for FY 2019-20, it has incurred losses of Rs. 11.65 lacs.

The management of the DAL is not planning to start operations of DASPL. Therefore, based on the aforesaid facts, the Audit Committee of DAL has considered and approved the Dissolution/Liquidation of DASPL in its meeting held on February 02, 2021, and which were further approved by the Board of Directors of DAL in their meeting held on the same day.



A handwritten signature in blue ink is located to the right of the circular stamp.

Further, the details related to the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year, the expected date of completion of sale/disposal, etc. are hereunder for your perusal and record.

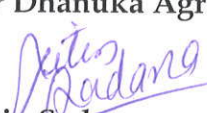
All figures in Rs.(in Lacs.)

S.No	Particulars	Audited Financial Figures of DAL as of March 31, 2020	Audited Financial Figures of DASPL as of March 31, 2020	% of Contribution of DASPL into DAL
1	Revenue from operations	1,12,007	Nil	Nil
2	Net Worth	70,770	(11.56)	Nil
3	Net Profit/(Loss)	14,146	(11.56)	Nil
4	Expected date of Disposal/Liquidation of DASPL	Since DASPL is incorporated in Bangladesh, the Company needs to follow the laws of the land of Bangladesh for strike off or liquidation. Therefore, Management is in view that the DASPL may be liquidated or strike off in the next six months (approx.).		
5	Consideration received from such sale/disposal	Nil. (There is no sale/transfer of shares. DASPL will be liquidated/wind up/ strike off as per the law of Bangladesh)		

We hope the above will suffice your concern/requirements and regret any inconvenience caused.

Kindly feel free to contact any further queries to the undersigned.

for Dhanuka Agritech Limited


Jitin Sadana

Company Secretary

Membership No : 7612

Email : investors@dhanuka.com

Mobile No : 9810504866

