



DHANLAXMITM
CROP SCIENCE LIMITED

Date: 28/05/2026

Dhanlaxmi Crop Science Limited Reports FY26 Results Amid Industry-Wide Headwinds in the Cotton Seed Segment

Dhanlaxmi Crop Science Limited today announced its audited financial results for the year ended 31 March 2026.

For FY2025-26, the Company reported Revenue from Operations of ₹3,812.85 lakhs, compared with ₹12,930.05 lakhs in FY2024-25.

The profit recorded in the first half was offset by a sharp loss in the second half, mirroring the seasonal, cotton-linked nature of the Company's business and the contraction in legitimate hybrid cotton seed demand during the year.

Management Commentary

"FY2025-26 was a challenging year for the Indian seed industry, particularly in the cotton segment, due to lower cotton acreage, adverse weather conditions, and the increasing penetration of illegal HTBT cotton seeds, which impacted demand for legitimate hybrid seeds across the industry. These sector-wide headwinds affected the Company's revenue and profitability during the year.

Despite the near-term pressure, the Company maintained operational discipline, healthy working capital management, and a stable balance sheet. Management continued to focus on long-term growth by accelerating diversification into maize, wheat, paddy, soyabean, mustard, gram, cumin, and vegetable seeds, reducing dependence on the cotton segment.

The Company also strengthened its product pipeline through continued investment in research and development across multiple crop categories. Management believes the current weakness is cyclical and industry-driven in nature, while the long-term fundamentals of the Indian seed industry remain strong, supported by rising hybrid adoption, improving farm productivity, and favourable government initiatives."

Mr. Kamlesh Patel, Managing Director
Dhanlaxmi Crop Science Limited

About Dhanlaxmi Crop Science Limited

Incorporated in 2005, Dhanlaxmi Crop Science is a technology-driven seeds company that develops, produces, processes, and sells seeds for various field crops and vegetables. Headquartered in Himatnagar, Gujarat, the Company has built more than eighteen years of expertise in the Indian seed industry, integrating traditional breeding techniques with biotechnology tools to produce hybrid and open-pollinated variety seeds for field crops and vegetables.

The Company's portfolio spans a broad range of crops – including cotton, wheat, cumin, bajra, maize, gram, okra, green gram, soyabean, mustard, black gram, guar, castor and other vegetables. As of 31 March 2024, the company produced seeds for 24 different crops and vegetables and operated in 8 states in India.

Dhanlaxmi's competitive edge rests on its research and development infrastructure. The Company has vast experience in seed production of major agricultural crops backed by a strong in-house R&D programme for maize, cotton, bajra, mustard, castor, cumin and wheat, with over 16 acres of company-owned farm land and a dedicated team of researchers. Its development capabilities are supported by an R&D farm, a biotech laboratory and greenhouse facilities.

Safe Harbour

Certain statements and words in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by these forward-looking statements. Dhanlaxmi Crop Science Limited and its subsidiaries shall not be in any way responsible for any action taken based on such a statement

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