



DHANLAXMI[®]

CROP SCIENCE LIMITED

Science in Every Seed

Date: 27/06/2026

To,
National Stock Exchange of India Ltd.
 The General Manager (Listing),
 Exchange Plaza, Block G, C/1,
 Bandra Kurla Complex,
 Bandra (East), Mumbai - 400051
Symbol: DHANLAXMI

Subject: Submission of Certificate on Utilization of IPO Proceeds as on 31st March, 2026

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable regulations, we hereby submit the Certificate issued by the Statutory Chartered Accountant certifying the utilization of proceeds raised through the Initial Public Offer (IPO) of Dhanlaxmi Crop Science Limited as on 31st March, 2026.

The certificate confirms the utilization of IPO proceeds towards the objects stated in the Offer Document and records that there has been no deviation or variation in the utilization of the IPO funds up to 31st March, 2026.

Kindly take the same on record and acknowledge receipt.

Thanking you.
 Yours faithfully,

For, DHANLAXMI CROP SCIENCE LIMITED

ALPESHKUMAR
 R JAYANTILAL
 PATEL

Digitally signed by ALPESHKUMAR R JAYANTILAL PATEL
 DN: cn=ALPESHKUMAR R JAYANTILAL PATEL, o=DHANLAXMI CROP SCIENCE LIMITED, ou=DHANLAXMI CROP SCIENCE LIMITED, email=ALPESHKUMAR.R.JAYANTILAL@DHANLAXMISEEDS.COM, c=IN
 Date: 2026.06.27 11:11:45 +05'30'

Alpeshbhai Jayantibhai Patel
Jt. Managing Director (DIN: 00023541)





CERTIFICATE OF IPO FUNDS UTILIZATION

To,
The Board of Directors
Dhanlaxmi Crop Science Limited

Respected Sir/Madam,

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For the purpose of certifying the below table, we have reviewed documents, statement, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to 31st March, 2026 the Company has incurred following expenditure are mentioned below:

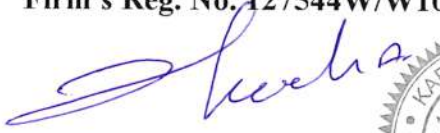
(Rs. In Lakhs)				
Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount
1	Working Capital Requirements	2,005.77	2005.41	0.36*
2	Issue Related Expenses **	224.63	224.63	-
3	General Corporate Purpose	150.00	150.00	-
		2,380.40	2380.04	0.36

* Out of Net IPO proceeds which were unutilized as at 31st March, 2026, Rs. 0.36 lakhs are lying in Escrow account.

** The company has incurred the excess offer related expense of Rs. 40.29 Lakhs through internal accruals.

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public offer (IPO) by the company up to 31st March, 2026.

For KARMA & CO LLP
Chartered Accountants
Firm's Reg. No. 127544W/W100376


CA Jignesh A. Dhaduk
Designated Partner
M. NO.: 129149
UDIN: 26129149IWANZJ7614
Date: 18th April, 2026
Place: Ahmedabad



■ **Head Off. :** 503-504, 5th Floor, "PATRON", Opp. Kensville Golf Academy, Rajpath Club to S P Ring Road, Bodakdev, Ahmedabad - 380054 LLPIN : AAO-7574
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