



**DHANLAXMI**<sup>®</sup>  
CROP SCIENCE LIMITED  
Science in Every Seed

16<sup>th</sup> October, 2025

To,  
**National Stock Exchange of India Ltd.**  
The General Manager (Listing),  
Exchange Plaza, Block G, C/1,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**Symbol: DHANLAXMI**

**Sub.: Statement of deviations or variations under Regulation 32 of SEBI (LODR) Regulations, 2015.**

**Respected Sir/Madam,**

This is to inform you that pursuant to Regulation 32(1) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclose herewith the Statement of Deviations or Variations of funds raised through Initial Public Offer for the half year ended 30<sup>th</sup> September, 2025.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

For, **DHANLAXMI CROP SCIENCE LIMITED**



**Kamleshkumar J. Patel**  
Managing Director (DIN: 02500717)

### Annexure- A

Statement of Deviation / Variation in utilization of funds raised							
Name of listed entity		DHANLAXMI CROP SCIENCE LIMITED					
Mode of Fund Raising		Public Issue					
Date of Raising Funds		12/12/2024					
Amount Raised		Fresh issuance - gross proceeds of Rs 2,380.40 lakhs (net proceeds of Rs. 2,155.77 lakhs) *					
Report filed for Quarter/half year ended		30 <sup>th</sup> September, 2025					
Monitoring Agency		Not Applicable					
Monitoring Agency Name, if applicable		Not Applicable					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable					
If Yes, Date of shareholder Approval		Not applicable					
Explanation for the Deviation / Variation		Not applicable					
Comments of the Audit Committee after review		No comments					
Comments of the auditors, if any		No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table		a. To meet Working Capital Requirements b. To meet the Issue Expenses c. General Corporate Purposes					
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilized till 30 <sup>th</sup> September, 2025, (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs)	Amount of Deviation/ Variation for the half year according to applicable object	Remarks if any
Working Capital Requirements	None	2,005.77	-	2005.41	0.36	None	None
Issue Related Expense	None	224.63	-	224.63	-	None	None
General Corporate Purpose	None	150.00	-	150.00	-	None	None
<b>Total</b>		<b>2,380.40</b>		<b>2380.04</b>	<b>0.36</b>		

\*Net Proceeds of Rs. 2,155.77/- Lakhs is after deducting the issue expense of 224.63/- Lakhs.

\*\* Rs. 224.63 Lakhs utilised for share issue expenses, Rs. 2005.41/- Lakhs utilised for working capital requirements and Rs. 150.00/- Lakhs utilised for general corporate purpose. IPO proceeds which remain un-utilised as at 30<sup>th</sup> September, 2025 of Rs. 0.36/- Lakhs are lying in escrow account as maintained with ICICI Bank.



**Deviation or variation could mean:-**

- (a)** Deviation in the objects or purposes for which the funds have been raised or
- (b)** Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c)** Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**Name of Signatory: Kamleshkumar Jayantilal Patel**



**Designation: Managing Director**  
**DIN: 02500717**