

**DHANBANK**

December 24, 2013

The Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051

Sub: Qualified institutions placement of equity shares of Rs. 10 each ("Equity Shares") by Dhanlaxmi Bank Limited (the "Bank") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "ICDR Regulations") to qualified institutional buyers ("QIBs") as defined under Regulation 2(1)(zd) of the ICDR Regulations

Dear Sirs,

We wish to inform you that, in respect of issue of Equity Shares of up to Rs. 1,000 million to QIBs through a qualified institutions placement in terms of Chapter VIII of SEBI ICDR Regulations ("Issue"), the Equity Issuance Committee of the Bank on 24-12-2013 decided to close the bid period, and the issue of 1,75,75,000 Equity Shares at a price of Rs. 38.25 per Equity Share (including a premium of Rs. 28.25 per Equity Share), aggregating to Rs.67,22,43,750 (Rupees Sixty Seven Crore Twenty Two Lakh Forty Three Thousand Seven Hundred and Fifty only) is approved. In relation to the Issue, a hard copy and a soft copy of the Placement Document dated December 24, 2013, is also enclosed for your records and for the purposes of uploading on your website. A certified copy of the resolution passed by the Equity Issuance Committee of the Board on December 24, 2013 is also enclosed for your information and records.

We further wish to inform you that the floor price in respect of the Issue, based on the pricing formula under Regulation 85(1) of the ICDR Regulations with a discount of 4.58% in terms of the proviso to Regulation 85(1) of the ICDR Regulation, was Rs. 40.09 per Equity share, and the 'relevant date' for this purpose, in terms of Regulation 81(c) of the ICDR Regulations, was December 20, 2013.



Kindly take the above notification on record, and the same may be treated as compliance under applicable clause(s) of the listing agreement.

Thanking you,

Yours truly,

For **Dhanlaxmi Bank Limited**


Ravindran K Warriar
Secretary to Board &
Company Secretary

Encl: Certified copy of the Equity Issuance Committee Resolution