

ORTHIA CONSTRUCTIONS PRIVATE LIMITED

April 9, 2021

Script Code – 532960, 890145

DHANI-EQ, DHANIPP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Financial Year 2020-21.

Dear Sirs,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations"), it is hereby declared and confirmed that we, along with Persons Acting in Concert (PAC), have not made any encumbrance of shares held in Dhani Services Limited (*formerly Indiabulls Ventures Limited*) ("the Target Company"), directly or indirectly, during the financial year 2020-21.

This Declaration is also simultaneously being made to the Audit Committee of the Board of the Target Company as prescribed under Regulation 31(5)(b) of the Regulations.

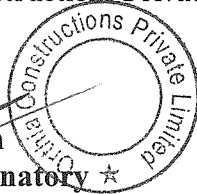
This is for your information and record.

Thanking you

Yours truly,

For Orthia Constructions Private Limited


Chand Kadyan
Authorised Signatory



Copy to:

The Audit Committee
Dhani Services Limited
M 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Orthia Constructions Private Limited

CIN: U70109HR2009PTC078007

Reg. Office: Plot No.422B, Udyog Vihar, Phase - IV, Gurugram - 122016