DhanlaxmiBank
established 1927

SH: 39 /2016-17

June 7, 2016

Mr. Avishkar Naik
Chief Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Clarification / Confirmation on news item appearing in "CNBC TV 18 & Economic Times"

Please refer to your letter no. NSE/CM/Surveillance/ 6277 dated June 7, 2016. With reference to the above, we hereby clarify the following:-

a) **Query** - Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

Response - No such event / negotiations for takeover as stated in the published news are taking place.

b) **Query** - Whether you / company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Response - The Bank has disclosed to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc., in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors of the Bank had, at its meeting held on 29th January 2016, approved to raise capital by further issue of equity shares, which had been disclosed to the Exchanges in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter no. 419/2015-16 dated January 29, 2016. Any further developments on the same will also be disclosed to the Exchanges in accordance with the above mentioned Regulations.

Thanking you,

Yours faithfully,

Santosh Kumar Barik
Company Secretary