DHANLAXMI BANK LIMITED.
Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,
Naickanal, Thrissur – 680 001

UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2011

(Rs. in Lakhs)

Particulars	For the Quarter ended		For the Half year ended		For the Year ended
	Sept 30, 2011 (Reviewed)	Sept 30, 2010 (Reviewed)	Sept 30, 2011 (Reviewed)	Sept 30, 2010 (Reviewed)	March 31, 2011 (Audited)
1. Interest earned (a)+(b)+(c)+(d)	36614	19241	68169	36039	90642
(a) Interest/discount on advances/bills	28194	14209	53341	26896	69910
(b) Income on investments	8365	4855	14675	8811	20173
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	52	177	126	332	559
(d) Others	3	-	27	-	-
2. Other income	4439	3679	9934	6733	14677
3.Total Income (1 + 2)	**41053**	**22920**	**78103**	**42772**	**105319**
4. Interest expended	29824	13972	55002	25926	64129
5. Operating expenses (a) +(b)	11172	7742	21574	14725	34447
(a) Employees cost	6751	4905	12822	8916	20146
(b) Other operating expenses	4421	2837	8752	5809	14301
6. Total Expenditure (4+5) (excluding provisions and contingencies)	**40996**	**21714**	**76576**	**40651**	**98576**
7. Operating Profit before provisions and contingencies (3-6)	**57**	**1206**	**1527**	**2121**	**6743**
8. Provisions (other than tax) and Contingencies	(531)	827	430	1030	2771
9. Exceptional items	-	-	-	-	-
10. **Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)**	**588**	**379**	**1097**	**1091**	**3972**
11. Tax expense	153	217	322	326	1366
12.Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	**435**	**162**	**775**	**765**	**2606**
13.Extraordinary items (net of tax expense)	-	-	-	-	-
14.Net Profit (+)/Loss (-) for the period (12-13)	**435**	**162**	**775**	**765**	**2606**
15.Paid-up equity share capital (Face value Rs.10)	8514	8512	8514	8512	8514
16.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	75002	-	75002	-	74278
17.Analytical Ratios					
(a) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil
(b) Capital Adequacy Ratio	10.70%	14.60%	10.70%	14.60%	11.80%
(c) Earnings Per Share (EPS) (in Rupees) EPS for the quarter/year (before and after extraordinary items) - Basic - Diluted	 *0.51 *0.51	 *0.19 *0.19	 *0.91 *0.91	 *0.90 *0.89	 3.31 3.29
(d) NPA Ratios					
- Gross NPA	5564	8971	5564	8971	6709
- Net NPA	1714	5041	1714	5041	2747
- % of Gross NPA	0.55%	1.26%	0.55%	1.26%	0.74%
- % of Net NPA	0.17%	0.71%	0.17%	0.71%	0.30%

(e) Return on Assets (average) – (Annualised)	0.11%	0.20%	0.10%	0.26%	0.23%
18. Public Shareholding					
- Number of shares	85136319	85115600	85136319	85115600	85135749
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
19. Promoters and promoter group shareholding (a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**Not annualised*

Notes

1. Statement of Assets and Liabilities as on September 30 , 2011

(Rs. in Lakhs)

Particulars	Sept 30, 2011 (Reviewed)	Sept 30, 2010 (Reviewed)
CAPITAL AND LIABILITIES		
Capital	8514	8512
Reserves and Surplus	76648	74331
Deposits	1381457	949670
Borrowings	128468	55500
Other Liabilities and Provisions	50136	53292
TOTAL	**1645223**	**1141305**
ASSETS		
Cash and Balances with Reserve Bank of India	116794	103519
Balances with Banks and Money at call and short notice	9339	19498
Investments	440916	271107
Advances	1013032	705684
Fixed Assets	14014	11057
Other Assets	51128	30440
TOTAL	**1645223**	**1141305**

2. The above financial results have been approved by the Board of Directors at its meeting held on October 20, 2011. The same have been subjected to limited review by the Central Statutory Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of the Listing Agreement with the Stock Exchanges.

3. The working results for the quarter ended September 30, 2011 have been arrived at after making provision for income tax and other usual and necessary provisions. Provisions for Non-Performing Assets, Standard Assets, Restructured Advances, Non-Performing Investments and Depreciation on Investments are made as per the guidelines issued by the RBI.

4. An amount of Rs.256.10 Lakhs, being the proportionate amount of unamortized transitional liability consequent on the reopening of the pension option and enhancement of the gratuity limit following the amendments to the Payment of Gratuity Act, 1972 has been written-off during the quarter. The balance unamortized amount carried forward is Rs.1787.11 Lakhs. In addition, a sum of Rs.76.61 Lakhs has been charged to the Profit and Loss Account towards transitional liability as per the Accounting Standard (AS) 15 "Employee Benefits", notified by the Companies (Accounting Standards) Rules, 2006 and the balance unrecognized is Rs.76.19 Lakhs for the period up to March 31, 2012.

5. The consolidated preliminary claim of Agriculture Debt Relief Scheme, 2008 of Rs.15.09 Lakhs was submitted to RBI on January 27, 2010 and claim amount of Rs.15.09 Lakhs was received from RBI during 2010-11. Government had extended the period of payment of 75% overdue amount portion by "other farmer" under Debt Relief Scheme, 2008 up to June 30, 2010. Accordingly, additional claim amount of Rs.2.20 Lakhs pertaining to the extended period is due from Government of India under Agricultural Debt Relief Scheme, 2008 and the claim in this regard has been submitted to RBI on August 10, 2011.

6. Pursuant to the approval of the Board of Directors in October 2010, the Bank made a strategic investment into a securities trading company in February 2011, subject to regulatory approvals. The Bank has been recently designated as a 'Dominant Promoter' by National Stock Exchange in relation to the said strategic investment made by it. The Bank has therefore once again filed an application on July 20, 2011, to the RBI, requesting the latter to allow categorization of such investment as 'Held Till Maturity' (HTM).

7. Details of investor complaints for the quarter ended September 30, 2011: Beginning - Nil; Received - 2; Disposed off - 2; Closing - Nil.

8. The figures for the previous period/year have been regrouped wherever necessary to conform to the current period's classification.

Segmental Results

Part A: Business Segments

(Rs in Lakhs)

Particulars	For the quarter ended		For the half year ended		Year ended
	Sept 30, 2011	Sept 30, 2010	Sept 30, 2011	Sept 30, 2010	March 31, 2011
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Segment Revenue					
(a) Treasury	8261	5005	15560	9478	22265
(b) Retail Banking	15437	9880	32639	13885	44301
(c) Corporate/Wholesale Banking	17357	8005	29704	19366	38700
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	(2)	30	200	43	53
Total	**41053**	**22920**	**78103**	**42772**	**105319**
Less: Inter Segment Revenue	-	-	-	-	-
Income from Operations	**41053**	**22920**	**78103**	**42772**	**105319**
2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)					
(a) Treasury	(300)	370	(132)	1033	1534
(b) Retail Banking	397	860	1261	1204	3573
(c) Corporate/Wholesale Banking	223	697	740	1317	2582
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	-	-	-	-	-
Total	**320**	**1927**	**1869**	**3,554**	**7689**
Less : (i) Interest	-	-	-	-	-
(ii) Other Un-allocable expenditure net off	(268)	1548	772	2463	3717
(iii) Un-allocable income	-	-	-	-	-
Profit Before Tax	**588**	**379**	**1097**	**1091**	**3972**
3. Capital Employed					
(a) Treasury	13528	48282	13528	48282	22944
(b) Retail Banking	36014	12214	36014	12214	29312
(c) Corporate/Wholesale Banking	28436	17382	28436	17382	25994
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	7184	4965	7184	4965	6214
Total	**85162**	**82843**	**85162**	**82843**	**84464**

"Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India."

Part B: Geographical segments

The Bank is having domestic operations only; hence no reporting is necessary under this segment.

By order of the Board

Mumbai,
October 20, 2011

AMITABH CHATURVEDI
(Managing Director & CEO)