

SH: 120 / 2024-25

September 30, 2024

<p>The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001</p>	<p>The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051</p>
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Dear Sir,

Sub: Appointment of Joint Statutory Central Auditors

Please note that the Shareholders of the Bank have, at the 97th Annual General Meeting held on Saturday, September 30, 2024, approved the resolution for appointment of M/s. Sagar & Associates, Chartered Accountants, Hyderabad (FRN-003510S) and M/s. Abraham & Jose, Chartered Accountants, Thrissur (FRN-000010S) as Joint Statutory Central Auditors of the Bank for the period commencing from the conclusion of the 97th Annual General Meeting to the conclusion of the next Annual General Meeting of the Bank.

The Bank has obtained prior approval of Reserve Bank of India for the appointment, vide letter no. DOS.RPD.No. S4010/08.08.005/2024-25 dated August 27, 2024.

The Details as required under SEBI circular no. SEBII/CFD/CFD-PoD1IP/C1R12023/123/ dated July 13, 2023, is enclosed herewith.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh.H
Company Secretary & Secretary to the Board

Details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Reason for change	M/s. Sagar & Associates, Chartered Accountants, Hyderabad (FRN-003510S) and M/s. Abraham & Jose, Chartered Accountants, Thrissur (FRN-000010S) has been appointed as Joint Statutory Central Auditors of the Bank.
Date / Terms of appointment	Appointed as Joint Statutory Central Auditors of the Bank for the period commencing from the conclusion of the 97th Annual General Meeting to the conclusion of the next Annual General Meeting of the Bank
Brief Profile	<p>M/s. Sagar & Associates, Hyderabad is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India with Firm Registration No. 003510S. The firm has 34 years of audit experience. They were the Statutory Central Auditors of various private/ public sector banks including Central Bank of India and erstwhile Andhra Bank and various Grameen Banks. They have also conducted the statutory branch audits of various banks They were the Statutory Central Auditors of Dhanlaxmi Bank Limited for 3 financial years previously from 2012-13 to 2014-15 and also for the financial year 2023-24. Presently, they are the sole Statutory Central Auditors of NMDC Ltd., which is a Maharatna Public Sector Undertaking.</p> <p>M/s. Abraham & Jose, Chartered Accountants, Thrissur is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India with Firm Registration No. 000010S. The firm has 52 years of audit experience including 30 years of experience as Statutory Central Auditors They were the Statutory Central Auditors of various private/ public sector banks including Federal Bank Limited, Indian Overseas Bank, South Indian Bank Limited, CSB Bank Limited and erstwhile State Bank of Travancore and Andhra Bank. They have also conducted the statutory branch audits of various public and private sector banks. The firm has conducted statutory audits of various State and Central PSUs including miniratna undertakings. The firm has been undertaking audits of insurance companies, concurrent audits of banks, audits of various NGOs and internal audits and management consultancy services.</p>