DhanlaxmiBank
established 1927

SH: 79 / 2025-26 October 29, 2025

The General Manager Department of Corporate Services **BSE Limited** I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, **National Stock Exchange of India Limited** 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the quarter/half-year ended September 30, 2025

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results for the quarter/half-year ended September 30, 2025, along with the limited review report on the same. The results/reports were approved and taken on record by the Board of Directors of the Bank at its meeting held on October 29, 2025.

The Board Meeting commenced at 01.00 P.M and the results were approved at 2.55 P.M.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh H

Digitally signed by Venkatesh H
Date: 2025.10.29 15:25:34 +05'30'

Venkatesh.H
Company Secretary & Secretary to the Board

SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS
H NO. 6-3-244/5, Sarada Devi Street
Prem Nagar, Hyderabad - 500 004
Email:-bsrfca@sagarca.com,info@sagarca.com
Phone: 040-23395588, 23303371
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ABRAHAM & JOSE
CHARTERED ACCOUNTANTS
Mission Quarters Road,
Thrissur – 680001
aajcathrissur@gmail.com
Phone:0487 2423225, 2426225
Mobile:-9447619827, 9048379957

Independent Auditors' Limited Review Report on Unaudited Financial Results of Dhanlaxmi Bank Limited for the quarter and half-year ended September 30, 2025 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Dhanlaxmi Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Dhanlaxmi Bank Limited ('the Bank') for the quarter and half-year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Regulations") except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations as at September 30, 2025, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries

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of the bank's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **Sagar & Associates**
Chartered Accountants
Firm Registration No.003510S

B. Srinivas Rao
Partner
Membership No: 202352
UDIN:25202352BMHYTJ1125

Place: Thrissur
Date: 29.10.2025

For Abraham & Jose
Chartered Accountants
Firm Registration No.000010S

Mukesh K.P.
Partner
Membership No: 214773
UDIN: 25214773BMLCPE3545

Place: Thrissur
Date: 29.10.2025

DhanlaxmiBank

DHANLAXMI BANK LIMITED.

Registered Office: P. B No.9, Dhanalakshmi Buildings, Naickanal, Thrissur – 680 001

Corporate Office: Dhanlaxmi Bank Limited, Punkunnam, Thrissur – 680 002, Ph:0487-7107100

CIN: L65191KL1927PLC000307

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	38361	36776	32883	75137	63467	131988
(a) Interest/discount on advances/ bills	30796	29998	25808	60794	50302	106290
(b) Income on investments	7227	6406	5806	13633	11617	22625
(c) Interest on balances with Reserve Bank of India and other interbank funds	178	199	230	377	318	1462
(d) Others	160	173	1039	333	1230	1611
2. Other income	3455	3930	5181	7385	8391	16920
3.Total Income (1 + 2)	**41816**	**40706**	**38064**	**82522**	**71858**	**148908**
4. Interest expended	24165	22866	20800	47031	41395	83659
5. Operating expenses (a) + (b)	14832	14512	13951	29344	27479	55739
(a) Employee's cost	8504	8367	7996	16871	16022	31364
(b) Other operating expenses	6328	6145	5955	12473	11457	24375
6. **Total Expenditure (4+5)** (excluding provisions and contingencies)	**38997**	**37378**	**34751**	**76375**	**68874**	**139398**
7. Operating Profit (+)/Loss (-) before provisions and contingencies (3-6)	**2819**	**3328**	**3313**	**6147**	**2984**	**9510**
8. Provisions (other than tax) and Contingencies	499	2110	57	2609	528	2348
9. Exceptional items	-	-	-	-	-	-
10. **Profit (+)/Loss (-) from Ordinary Activities before tax**	**2320**	**1218**		**3538**	**2456**	**7162**

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11. Tax expense	-	-	675	-	675	498
12. Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	**2320**	**1218**	**2581**	**3538**	**1781**	**6664**
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	**2320**	**1218**	**2581**	**3538**	**1781**	**6664**
15. Paid-up equity share capital (Face value Rs.10)	39470	39470	25301	39470	25301	39470
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						84195
17. Analytical Ratios						
(i) Percentage of share-holding of Govt. of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	17.81%	18.26%	13.06%	17.81%	13.06%	16.12%
(iii) Earnings Per Share (EPS) in Rupees						
(a)Basic EPS (before and after extraordinary items)	0.59*	0.31*	0.99*	0.90*	0.68*	2.37
(b)Diluted EPS (before and after extra ordinary items)	0.59*	0.31*	0.99*	0.90*	0.68*	2.37
(iv) NPA Ratios						
- Gross NPA	40434	40195	42126	40434	42126	36411
- Net NPA	14285	13862	12032	14285	12032	11794
- % of Gross NPA	3.10	3.22	3.82	3.10	3.82	2.98
- % of Net NPA	1.12	1.13	1.12	1.12	1.12	0.99
(v) Return on Assets (average) – (Annualized)	0.49%	0.27%	0.22%	0.38%	0.22%	0.41%
(vi) Net worth	119715	118804	83890	119715	83890	117950
(vii) Debt Equity Ratio (in times) **	0.13	0.13	Nil	0.13	Nil	Nil
(viii) Total Debts to Total Assets***	2.35%	2.25%	0.93%	2.35%	0.93%	1.12%
(ix) Operating Margin	6.74%	8.18%	8.70%	7.45%	4.15%	6.39%
(x) Net Profit Margin	5.55%	2.99%	6.78%	4.29%	2.48%	4.48%

**Not Annualized*

*** Debt represents borrowings with residual maturity of more than one year.*

****Total debts represent total borrowings of the bank.*

DHANLAXMI BANK LTD. ACCOUNTS

SAGAR & ASSOCIATES Hyderabad Chartered Accountants

S. RAHAM & JOSE CHARTERED ACCOUNTANTS THRISSUR

SEGMENTWISE RESULTS

Part A: Business Segments **(Rs in Lakh)**

Particulars	Quarter ended			Half year ended		Year ended
	30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Treasury	7413	7,638	6927	15051	12928	25673
(b) Retail Banking	23791	21,858	21960	45649	40636	81914
(c) Corporate/ Wholesale Banking	10283	10,928	8843	21211	17779	39794
(d) Other Banking Operations	329	282	334	611	515	1527
(e) Unallocated	-	-	-	-	-	-
Total Revenue	**41816**	**40706**	**38064**	**82522**	**71858**	**148908**
Less: Inter-Segment Revenue	-	-	-	-	-	-
Income from Operations	**41816**	**40706**	**38064**	**82522**	**71858**	**148908**
2. Segment Results (Net of Provisions)						
(a) Treasury	531	1,720	2777	2251	3193	4832
(b) Retail Banking	1806	141	1032	1947	521	3760
(c) Corporate/ Wholesale Banking	(346)	(925)	(887)	(1271)	(1773)	(2957)
(d) Other Banking Operations	329	282	334	611	515	1527
(e) Unallocated	-	-	-	-	-	-
Total	**2320**	**1218**	**3256**	**3538**	**2456**	**7162**
Less :(i) Interest	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
Profit (+)/Loss (-) before tax	**2320**	**1218**	**3256**	**3538**	**2456**	**7162**
3. Segment Assets						
(a) Treasury	484800	472808	374555	484800	374555	427862
(b) Retail Banking	946219	896041	824472	946219	824472	874168
(c) Corporate/ Wholesale Banking	488077	490266	404617	488077	404617	480808
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	11287	10904	11303	11287	11303	10856
Total	**1930383**	**1870019**	**1614947**	**1930383**	**1614947**	**1793694**
4. Segment Liabilities						
(a) Treasury	461255	430339	336327	461255	336327	396971
(b) Retail Banking	876479	840452	786883	876479	786883	811770
(c) Corporate/ Wholesale Banking	450917	458747	386169	450917	386169	445424
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	**1788651**	**1729538**	**1509379**	**1788651**	**1509379**	**1654165**
5. Capital Employed (Segment Assets- Segment Liabilities)						

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ABRAHAM & JOSE CHARTERED ACCOUNTANTS THRISSUR

(a) Treasury	23545	42469	38228	23545	38228	30891
(b) Retail Banking	69740	55589	37589	69740	37589	62398
(c) Corporate/ Wholesale Banking	37160	31519	18448	37160	18448	35384
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	11287	10904	11303	11287	11303	10856
Total	**141732**	**140481**	**105568**	**141732**	**105568**	**139529**

For the above segment reporting, the reportable segments are identified as Treasury, Retail Banking, Corporate/ Wholesale Banking, and Other Banking Operations in Compliance with the RBI Guidelines.

For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India (ICAI), 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 30th September 2025 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.

The business operations of the Bank are substantially concentrated in India and for the purpose of segment Reporting as per Accounting Standard -17, the bank is considered to operate only in domestic segment.

Notes

1. Statement of Assets and Liabilities as on September 30, 2025. ***(Rs. In Lakh)***

Particulars	**30.09.2025**	**30.09.2024**	**31.03.2025**
	Unaudited	**Unaudited**	**Audited**
Capital and Liabilities			
Capital	39470	25301	39470
Reserves and Surplus	102263	80266	100059
Deposits	1710461	1463148	1601345
Borrowings	45287	15000	20000
Other Liabilities and Provisions	32902	31232	32820
Total	**1930383**	**1614946**	**1793694**
Assets			
Cash and Balances with Reserve Bank of India	78474	89031	99240
Balances with Bank and Money at Call and Short Notice	11642	35136	8743
Investments	464439	324343	395515
Advances	1277966	1071742	1195949
Fixed Assets	27895	27364	28156
Other Assets	69967	67330	66091
Total	**1930383**	**1614946**	**1793694**

DHANLAXMI BANK LTD. ACCOUNTS

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ABRAHAM & JOSE CHARTERED ACCOUNTANTS THRISSUR

2. The above unaudited financial results for the quarter and half year ended September 30, 2025, were reviewed by the Board of Directors at its meeting held on October 29, 2025. These Results have been subjected to "Limited Review" by the Joint Statutory Central Auditors of the Bank, M/s Sagar & Associates, Chartered Accountants and M/s Abraham & Jose, Chartered Accountants and an unmodified report has been issued by them.

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India from time to time and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by SEBI from time to time, to the extent applicable.

4. The Bank has followed the same significant accounting policies in the preparation of quarterly and half yearly financial results as those followed in the annual financial statements for the year ended 31st March 2025.

5. The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets, provision for non-performing investments and other usual and necessary provisions.

6. Oher Income includes fees earned from services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit/ loss on sale of investments (Net), profit/loss on revaluation of investments, recoveries from written off accounts etc.

7. The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

8. As per extant guidelines, the Banks are required to make Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding ratio under Basel III Framework. Accordingly, such disclosures have been placed on the website of the Bank. These disclosures have not been subjected to Audit/Review by the Joint Statutory Central Auditors of the Bank.

9. Deferred Tax Assets (DTA) has been determined at Rs. 6191 lakhs as on 30th September 2025 as against DTA of Rs. 5715 lakhs as on 31st March 2025.

10. The loans transferred/ acquired during the half-year ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is Nil.

11. Details of resolution plan implemented under Resolution framework for Covid -19 related stress as per RBI Circular dated August 6, 2020 (Resolution framework 1.0) and as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) are given below.

DHANLAXMI BANK LTD. ACCOUNTS

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ABRAHAM & JOSE CHARTERED ACCOUNTANTS THRISSUR

(Rs. In Lakhs)

Type of Borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of previous half year 31.03.2025*	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of year 30.09.2025*
Personal Loans	1224	24	-	188	1083
Others	352	0	-	62	182
Corporate Persons (all are MSME loans)	639	-	-	109	561
Total under RFCS	2215	24	-	359	1827

*Excluding other facilities to the borrower which have not been restructured.

12. Provision coverage ratio (Including Technical Write off) as on September 30, 2025 is 86.94 %.

13. Disclosures as per 'Master Direction – Reserve Bank of India (Transfer of Loan exposures) Directions 2021 dated September 24, 2021 and as amended thereafter, for the loans transferred/ acquired during the half year ended September 30, 2025 are given below;
    (i) During the half year ended September 30, 2025, the Bank has not transferred any loans not in default through assignment.
    (ii) During the half year ended September 30, 2025, the Bank has not acquired any loans not in default or stressed loans or Special Mention Accounts and not transferred any stressed loans or Special mention Accounts.
    (iii) During the half year ended September 30, 2025, the bank has not invested in Security Receipts issued by Asset Reconstruction Company (ARC) pursuant to transfer of non-performing asset to ARC. Security Receipts acquired during previous periods are held at nominal value.

14. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

By Order of the Board

(Ajith Kumar K K)
Managing Director & CEO
(DIN-08504660)

Place: Thrissur
Date: 29th October 2025

DHANLAXMI BANK LTD. ACCOUNTS DEPT.

SAGAR & ASSOCIATES Hyderabad Chartered Accountants

ABRAHAM & JOSE CHARTERED ACCOUNTANTS THRISSUR

DhanlaxmiBank

Dhanlaxmi Bank Limited

Cash Flow Statement for the half year ended September 30, 2025

(Rs. in lakhs)

Particulars	Half Year Ended		Year Ended
	30.09.25	30.09.24	31.03.25
Cash flow from operating activities			
Net profit before taxes	3,538	2,456	7,162
Adjustments for :			
Depreciation on fixed assets net of reversal of revaluation reserve	1,448	1,250	2,533
Depreciation on Investments	142	-	-
Amortization of premium/ discount on investments	55	152	(76)
Amortization of Deferred Employee Benefits	-	-	-
Loan Loss provisions including write off	2,292	613	1,797
Provision against standard assets	330	250	832
Provision for NPA (Investments)	-	133	133
Provision for restructured assets	(36)	(361)	(374)
Provision for fraud	-	5	5
(Profit)/ Loss on sale of fixed assets	(15)	(18)	(24)
Provision for unhedged Forex Exposure	35	(11)	(7)
Adjustments for :			
(Increase)/ Decrease in Investments (excluding Held to Maturity Investments)	(27,190)	70,422	(673)
(Increase)/ Decrease in Advances	(84,272)	(61,778)	(1,87,156)
Increase / (Decrease) in Borrowings	10,288	(14,904)	5,096
Increase/ (Decrease) in Deposits	1,09,115	34,117	1,72,314
(Increase) / Decrease in Other assets	(3,798)	(1,612)	(691)
Increase/ (Decrease) in Other liabilities and provisions	(283)	(3,290)	(2,288)
Direct taxes paid (net of refunds)	(77)	444	938
Net cash flow from/ (used in) operating activities	**11,572**	**27,868**	**(479)**
Cash flows from investing activities			
Purchase of fixed Assets/ Capital Work in Progress	(1,191)	(1,185)	(3,262)
Proceeds from sale of Fixed Assets	18	22	32
(Purchase)/ Sale of Investments (Held to Maturity)	(43,265)	-	-
Net cash flow from/ (used in) investing activities	**(44,438)**	**(1,163)**	**(3,230)**

DHANLAXMI BANK LTD. ACCOUNTS

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CHAM & JOSE CHARTERED ACCOUNTANTS THRISSUR

Cash flows from financing activities			
Proceeds from issue of Share Capital	-	-	14,168
Proceeds from Share Premium (Net of share issue expenses)	-	-	15,061
Proceeds / (Repayment) of Tier II capital instruments net of repayment	15,000	-	(15,000)
Net cash generated from/ (used in) financing activities	**15,000**	-	**14,229**
Net increase/ (decrease) in cash and cash equivalents	**(17,866)**	**26,705**	**10,520**
Cash and cash equivalents at the beginning of the year	1,07,982	97,462	97,462
Cash and cash equivalents as at the end of the year (Refer note below)	90,116	1,24,167	1,07,982

Note:

Components of Cash and Cash Equivalents as at:	**30.09.25**	**30.09.24**	**31.03.25**
Cash and Balance with Reserve Bank of India (RBI)	78,474	89,031	99,240
Balances with Banks and Money at Call and Short Notice	11,642	35,136	8,742
Total	**90,116**	**1,24,167**	**1,07,982**

By Order of the Board

(Ajith Kumar K K)
Managing Director & CEO
(DIN-08504660)

Place: Thrissur
Date: 29th October 2025

DHANLAXMI BANK LTD. ACCOUNTS DEPT.

SAGAR & ASSOCIATES Hyderabad Chartered Accountants

KHAM & JOSE CHARTERED ACCOUNTANTS THRISSUR