

SH: 71 / 2026-27

October 26, 2026

The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Unaudited Financial Results for the quarter/half-year ended September 30, 2026

Pursuant to Regulation 30, 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results for the quarter/half-year ended September 30, 2026, along with the limited review report on the same. The results/reports were approved and taken on record by the Board of Directors of the Bank at its meeting held on October 26, 2026.

The Board Meeting commenced at 12.00 Noon and the results were approved at 1.45 P.M.

Please take the same on record.

Thanking you,

Yours faithfully,

VENKATESH H
Digitally signed by
VENKATESH H
Date: 2026.10.26
13:54:37 +05'30'

Venkatesh.H
Company Secretary & Secretary to the Board

Independent Auditors' Limited Review Report on Unaudited Financial Results of Dhanlaxmi Bank Limited for the quarter and half-year ended September 30, 2026 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Dhanlaxmi Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Dhanlaxmi Bank Limited ('the Bank') for the quarter and half-year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Regulations") except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations as at September 30, 2026, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This



standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of the bank's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. This statement includes the financial results of the Bank for the previous quarter which were reviewed by Sagar and Associates Chartered Accountants and Abraham and Jose Chartered Accountants, whose report dated 29th July 2026, expressed an unmodified opinion on those financial results. Our conclusion is not modified in respect of this matter.

For G. Natesan & Co.
Chartered Accountants
Firm Registration No.002424S



K. C. Seetharaman
Partner
Membership No: 052270
UDIN:26052270TZDZFFV3644

Place: Thrissur
Date: 26.10.2026



For Abraham & Jose
Chartered Accountants
Firm Registration No.000010S



Mukesh K.P.
Partner
Membership No: 214773
UDIN: 26214773VVDRYR2285

Place: Thrissur
Date: 26.10.2026



DHANLAXMI BANK LIMITED

Registered Office: P.B.No.9, Dhanalakshmi Buildings, Naickanal, Thrissur-680001

Corporate Office: Dhanlaxmi Bank Limited, Punnamm, Thrissur-680002; CIN:L65191KL1927PLC000307

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs.In Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	47,115	44,936	38,361	92,051	75,137	1,60,148
(a) Interest/discount on advances/bills	38,934	37,283	30,781	76,217	60,757	1,30,441
(b) Income on investments	7,521	7,246	7,227	14,767	13,633	27,616
(c) Interest on balances with Reserve Bank of India and other interbank funds	491	300	193	791	414	951
(d) Others	169	107	160	276	333	1,140
2. Other income	4,745	3,489	3,455	8,234	7,385	19,239
3.Total Income (1 + 2)	51,860	48,425	41,816	1,00,285	82,522	1,79,387
4. Interest expended	28,340	27,174	24,165	55,514	47,031	97,915
5. Operating expenses (a) + (b)	16,538	16,106	14,832	32,644	29,344	59,844
(a) Employees cost	9,393	9,298	8,504	18,691	16,871	32,697
(b) Other operating expenses	7,145	6,808	6,328	13,953	12,473	27,147
6. Total Expenditure (4+5) (excluding provisions and contingencies)	44,878	43,280	38,997	88,158	76,375	1,57,759
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	6,982	5,145	2,819	12,127	6,147	21,628
8. Provisions (other than tax) and Contingencies	569	1,591	499	2,160	2,609	7,806
9. Exceptional items	-	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	6,413	3,554	2,320	9,967	3,538	13,822
11. Tax expense	1,558	1,063	-	2,621	-	3,547
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax	4,855	2,491	2,320	7,346	3,538	10,275
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	4,855	2,491	2,320	7,346	3,538	10,275
15. Paid-up equity share capital (Face value Rs.10)	39,470	39,470	39,470	39,470	39,470	39,470
16. Reserves excluding Revaluation Reserves(as per balance sheet of previous accounting year)						91,443
17. Analytical Ratios						
(i) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	18.86%	19.19%	17.81%	18.86%	17.81%	18.92%
(iii) Earnings Per Share(EPS) in Rupees						
-Basic EPS (Before and after Extra ordinary items)	1.23*	0.63*	0.59*	1.86*	0.90*	2.60
-Diluted EPS (Before and after Extra ordinary items)	1.23*	0.63*	0.59*	1.86*	0.90*	2.60
(iv) NPA Ratios						
a) Gross NPA	28128	28657	40434	28128	40434	28638
b) Net NPA	7116	7261	14285	7116	14285	7540
c) % of Gross NPAs to Gross Advances	1.76	1.82	3.10	1.76	3.10	1.89
d) % of Net NPAs to Net Advances	0.45	0.47	1.12	0.45	1.12	0.51
(v) Return on Assets (average) – (Annualized)	0.85%	0.45%	0.49%	0.66%	0.38%	0.53%
(vi) Net Worth	133222	130887	119715	133222	119715	126455
(vii) Debt Equity Ratio (in times) **	0.11	0.11	0.13	0.11	0.13	0.12
(viii) Total Debts to Total Assets***	1.32%	3.88%	2.35%	1.32%	2.35%	3.47%
(ix) Operating Margin	13.46%	10.62%	6.74%	12.09%	7.45%	12.06%
(x) Net Profit Margin	9.36%	5.14%	5.55%	7.33%	4.29%	5.73%

*Not Annualized

**Debt represents borrowings with residual maturity of more than one year.

***Total debts represent total borrowings of the bank.



SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Treasury	8,075	7,575	7,413	15,650	15,051	29,432
(b) Retail Banking	29,221	29,670	23,791	58,891	45,649	1,10,093
(c) Corporate/ Wholesale Banking	14,185	10,871	10,283	25,056	21,211	37,817
(d) Other Banking Operations	379	309	329	688	611	2,045
(e) Unallocated	-	-	-	-	-	-
Total Revenue	51,860	48,425	41,816	1,00,285	82,522	1,79,387
Less: Inter-Segment Revenue	-	-	-	-	-	-
Income from Operations	51,860	48,425	41,816	1,00,285	82,522	1,79,387
2. Segment Results (Net of Provisions)						
(a) Treasury	824	890	531	1,714	2,251	6,221
(b) Retail Banking	4,192	2,180	1,806	6,372	1,947	6,431
(c) Corporate/ Wholesale Banking	1,018	175	(346)	1,193	(1,271)	(875)
(d) Other Banking Operations	379	309	329	688	611	2,045
(e) Unallocated	-	-	-	-	-	-
Total	6,413	3,554	2,320	9,967	3,538	13,822
Less : (i) Interest	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
Profit (+)/Loss (-) before tax	6,413	3,554	2,320	9,967	3,538	13,822
3. Segment Assets						
(a) Treasury	5,25,863	4,99,843	4,84,800	5,25,863	4,84,800	4,69,822
(b) Retail Banking	11,99,824	12,28,268	9,46,219	11,99,824	9,46,219	11,99,021
(c) Corporate/ Wholesale Banking	5,45,177	4,77,897	4,88,077	5,45,177	4,88,077	4,47,533
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	7,006	6,616	11,287	7,006	11,287	7,390
Total	22,77,870	22,12,624	19,30,383	22,77,870	19,30,383	21,23,766
4. Segment Liabilities						
(a) Treasury	4,86,975	4,51,701	4,61,255	4,86,975	4,61,255	4,25,752
(b) Retail Banking	11,25,264	11,58,753	8,76,479	11,25,264	8,76,479	11,29,164
(c) Corporate/ Wholesale Banking	5,11,298	4,50,849	4,50,917	5,11,298	4,50,917	4,21,459
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	21,23,537	20,61,303	17,88,651	21,23,537	17,88,651	19,76,375
5. Capital Employed (Segment Assets- Segment Liabilities)						
(a) Treasury	38,888	48,142	23,545	38,888	23,545	44,070
(b) Retail Banking	74,560	69,515	69,740	74,560	69,740	69,857
(c) Corporate/ Wholesale Banking	33,879	27,048	37,160	33,879	37,160	26,074
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	7,006	6,616	11,287	7,006	11,287	7,390
Total	1,54,333	1,51,321	1,41,732	1,54,333	1,41,732	1,47,391

For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines.

For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India (ICAI), 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 30th September 2026 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.

Part B: Geographical segments

The business operations of the Bank are substantially concentrated in India and for the purpose of segment Reporting as per Accounting Standard -17, the bank is considered to operate only in domestic segment.



Notes

1 Statement of Assets and Liabilities as on September 30, 2026.

(Rs. In Lakh)

Particulars	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Audited
Capital and Liabilities			
Capital	39,470	39,470	39,470
Reserves and Surplus	1,14,863	1,02,263	1,07,922
Deposits	20,55,148	17,10,461	18,64,288
Borrowings	30,113	45,287	73,663
Other Liabilities and Provisions	38,276	32,902	38,423
Total	22,77,870	19,30,383	21,23,766
Assets			
Cash and Balances with Reserve Bank of India	94,140	78,474	94,796
Balances with Bank and Money at Call and Short Notice	15,427	11,642	12,384
Investments	4,85,657	4,64,439	4,25,744
Advances	15,73,828	12,77,966	14,91,806
Fixed Assets	37,030	27,895	29,004
Other Assets	71,788	69,967	70,032
Total	22,77,870	19,30,383	21,23,766

- The above unaudited financial results for the quarter and half year ended September 30, 2026, were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on October 26, 2026. These Results have been subjected to "Limited Review" by the Joint Statutory Central Auditors of the Bank, M/s Abraham & Jose, Chartered Accountants and M/s G.Natesan & Co, Chartered Accountants and an unmodified report has been issued by them.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended including relevant circulars issued by the SEBI from time to time, to the extent applicable.
- The Bank has followed the same significant accounting policies in the preparation of quarterly and half yearly financial results as those followed in the annual financial statements for the year ended 31st March 2026, except for the accounting treatment of Investment Fluctuation Reserve (IFR). In accordance with the RBI (Commercial Bank - Classification, Valuation and Operation of Investment Portfolio) Second amendment Directions, 2026, dated May 18, 2026, the Bank has discontinued the maintenance of the IFR. Consequently, the balance of Rs 3068 lakhs in the IFR had been transferred to accumulated balance in Profit & Loss Account during the quarter ended 30th June 2026.
- The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets, provision for non-performing investments, provision for income tax and other usual and necessary provisions.
- Other Income includes fees earned from services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit/ loss on sale of investments (net), profit/loss on revaluation of investments, recoveries from written off accounts etc.
- The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines. During the half year ended September 30, 2026, the Bank has considered net profit for the period as part of the regulatory capital as per extant RBI guidelines.
- As per extant guidelines, the Banks are required to make Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding ratio under Basel III Framework. Accordingly, such disclosures have been placed on the website of the Bank. These disclosures have not been subjected to Audit/Review by the Joint Statutory Central Auditors of the Bank.
- Disclosures as per the 'Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025' dated November 28, 2025, and as amended thereafter, for the loans transferred / acquired during the half year ended September 30, 2026 and co-lending arrangements, are given below:
 - Bank has not transferred any loans not in default or stressed loans (Non-Performing Assets and Special Mention Accounts) during the half year ended September 30, 2026.
 - Bank has not acquired any loans not in default or stressed loans (Non-Performing Assets and Special Mention Accounts) during the half year ended September 30, 2026.



iii) The Bank neither has any outstanding Co-Lending Arrangements (CLA) or has entered into any CLA during the half year ended September 30, 2025 as per Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025.

- 10 Details of resolution plan implemented under Resolution framework for Covid -19 related stress as per RBI Circular dated August 6, 2020 (Resolution framework 1.0) and as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) are given below

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of previous half year 31.03.2026*	(B) Of (A), aggregate debt that slipped into NPA during the half year	(C) Of (A) amount written off during the half year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of year 30.09.2026*
Personal Loans	933	5	-	147	783
Corporate Persons (all are MSME loans)	513	-	-	474	31
Others	117	-	-	8	92
Total under RFCS	1,563	5	-	629	906

* Excluding other facilities to the borrower which have not been restructured.

- 11 Disclosure as per Reserve Bank of India (Commercial Banks – Financial Statements: Presentation and Disclosures) Directions 2025 dated November 28, 2025 and as amended thereafter, on projects under implementation, for the quarter ended September 30, 2026 is given below;

Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ lakh)
1	Projects under implementation accounts at the beginning of the quarter.	25	11,041
2	Projects under implementation accounts sanctioned during the quarter.	8	4,040
3	Projects under implementation accounts where DCCO has been achieved during the quarter	1	-
4	Projects under implementation accounts at the end of the quarter (1+2-3)	32	15,081
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	12	4,174
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	12	4,174
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

- 12 Disclosure related to Miscellaneous Income under the head "Other Income" which exceeds 1 % of the total income as per RBI (Commercial Banks-Financial Statements: Presentation and Disclosures) Directions, 2025, for the half year ended 30.09.2026 :-

1) Recovery from Technically Written off Accounts: -Rs. 1609 lakhs, which is 1.60% of total income and

2) Processing Charges: -Rs.1594 lakhs, which is 1.59% of total income

- 13 Net book value of the security receipts ('SRs') held by the Bank is Nil as on September 30, 2026 and hence rating wise distribution has not been disclosed.

- 14 Provision coverage ratio (including Technical Write off) as on 30th September 2026 is 92.86 %.

- 15 The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

By Order of the Board

Place: Thrissur

Date: 26th October 2026

(Ajith Kumar K K)
Managing Director & CEO
(DIN-08504660)



DHANLAXMI BANK LIMITED

Cash Flow Statement for the half year ended September 30, 2026

(Rs. in Lakh)

Particulars	Half Year ended		Year ended
	30.09.26	30.09.25	31.03.26
Cash flow from operating activities			
Net profit before taxes	9,967	3,538	13,822
Adjustments for :			
Depreciation on fixed assets	1,650	1,448	2,997
Depreciation on Investments	(113)	142	241
Amortization of premium/ discount on investments	(33)	55	372
Loan Loss provisions including write off	1,645	2,292	7,010
Provision against standard assets	549	330	1,000
Provision for restructured assets	(61)	(36)	(242)
(Profit)/ Loss on sale of fixed assets	(2)	(15)	(13)
Other provisions	4	-	(4)
Provision for unhedged Forex Exposure	23	35	41
Adjustments for :			
(Increase)/ Decrease in Investments (excluding Held to Maturity Investments)	(48,951)	(27,190)	41,866
(Increase)/ Decrease in Advances	(83,605)	(84,272)	(3,02,626)
Increase / (Decrease) in Borrowings	(43,549)	10,288	38,663
Increase/ (Decrease) in Deposits	1,90,860	1,09,115	2,62,943
(Increase) / Decrease in Other assets	(2,188)	(3,798)	(7,265)
Increase/ (Decrease) in Other liabilities and provisions	(722)	(283)	4,566
Direct taxes paid (net of refunds)	(2,190)	(77)	(222)
Net cash flow from/ (used in) operating activities	23,284	11,572	63,149
Cash flows from investing activities			
Purchase of fixed Assets/ Capital Work in Progress	(9,678)	(1,191)	(3,354)
Proceeds from sale of Fixed Assets	3	18	232
(Purchase)/ Sale of Investments (Held to Maturity)	(11,222)	(43,265)	(75,829)
Net cash flow from/ (used in) investing activities	(20,897)	(44,438)	(78,951)
Cash flows from financing activities			
Proceeds / (Repayment) of Tier II capital instruments	-	15,000	15,000
Net cash generated from/ (used in) financing activities	-	15,000	15,000
Net increase/ (decrease) in cash and cash equivalents	2,387	(17,866)	(802)
Cash and cash equivalents at the beginning of the year	1,07,180	1,07,982	1,07,982
Cash and cash equivalents as at the end of the year (Refer note below)	1,09,567	90,116	1,07,180

Note:

Components of Cash and Cash Equivalents as at:	30.09.26	30.09.25	31.03.26
Cash and Balance with Reserve Bank of India (RBI)	94,140	78,474	94,796
Balances with Banks and Money at Call and Short Notice	15,427	11,642	12,384
Total	1,09,567	90,116	1,07,180

By Order of the Board

(Ajith Kumar K K)
Managing Director & CEO
(DIN-08504660)

Place: Thrissur

Date: 26th October 2026

