

SH: 208 / 2024-25

March 22, 2025

The General Manager Department of Corporate Services <b>BSE Limited</b> I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

**Sub: Appointment of Additional Director (Non-Executive Independent)**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Bank has, in its Meeting held today (i.e., March 22, 2025), approved the appointment of Shri. Ashutosh Khajuria (DIN – 05154975) as Additional Director (Non-Executive Independent) on the Board w.e.f March 22, 2025.

The Bank will seek approval of the Shareholders of the Bank for the said appointment within the prescribed time period in accordance with the applicable provisions of the Companies Act, 2013 and SEBI regulations.

We affirm that Shri. Ashutosh Khajuria is not debarred from holding office of director by virtue of any order of Securities and Exchange Board India or any other such authority.

Detailed information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of aforesaid appointment is given as Annexure to this letter.

The Board Meeting commenced at 11.00 A.M and concluded at 01.30 P.M.

Please take the same on record.

Thanking you,

Yours faithfully,

**Venkatesh. H**  
**Company Secretary & Secretary to the Board**

**Annexure - Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Reason for change	Shri. Ashutosh Khajuria (DIN – 05154975) has been appointed by the Board of Directors of the Bank as Additional Director (Non-Executive Independent) on the Board w.e.f March 22, 2025.
Date of Appointment & Term of Appointment	Shri. Ashutosh Khajuria (DIN – 05154975) has been appointed by the Board of Directors of the Bank as Additional Director (Non-Executive Independent) on the Board w.e.f March 22, 2025. The Bank will seek approval of the Shareholders of the Bank for the said appointment within the prescribed time period in accordance with the applicable provisions of the Companies Act, 2013 and SEBI regulations.
Brief Profile	<p>Shri. Ashutosh Khajuria has over 44 years of experience in various executive roles in the banking sector and financial markets. He was the Executive Director of Federal Bank Ltd. for 7 years, and also held the positions of Chief Financial Officer, Chief Credit Officer and Head – Treasury of the Bank over the years. Post his retirement from the Bank, he also worked as a part-time Credit Advisor of the Bank. He has also worked in different positions including Treasurer, Head – Fixed Income, Chief Dealer and Branch Banking in IDBI Bank, SBI, Bank of Baroda, Allahabad Bank and Edelweiss AMC. He has experience in different facets of banking including Commercial Banking, Finance, Treasury, Credit, Risk Management, Strategic Management, etc.</p> <p>Presently, Shri. Ashutosh Khajuria is a Member of the Board of Directors of Kriti Nutrients Limited (a listed company) and a Member of its Audit Committee of the Board. He is also a director of SBI Mutual Fund Trustee Company Private Limited and Clearing Corporation of India Dealing Systems Ltd.</p> <p>Previously, he was a Member of the Board of Directors of Fedbank Financial Services Limited, Ageas Federal Life Insurance Co. Ltd. and Fixed Income, Money market &amp; Derivatives Association (FIMMDA) over</p>

	<p>different periods, in addition to being in the Board of Federal Bank Limited as Executive Director. He was also a Member of the Management Committee of Foreign Exchange Dealers Association of India (FEDAI).</p> <p>Shri. Ashutosh Khajuria holds a degree of Bachelor in Law and is a post graduate in Economics. He is also a Certified Associate of Indian Institute of Bankers (CAIIB). He also holds Diploma in Treasury Investment &amp; Risk Management from the Indian Institute of Banking &amp; Finance, Mumbai.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Nil
Directorship in any other listed company	Kriti Nutrients Ltd. (including Member of its Audit Committee of the Board)