

SH: 38/ 2025-26

July 21, 2025

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001 | The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

Sub: Unaudited Financial Results for the quarter June 30, 2025

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results for the quarter ended June 30, 2025, along with the limited review report on the same. The results/reports were approved and taken on record by the Board of Directors at its meeting held on July 21, 2025.

The Board Meeting commenced at 06:00 P.M and the results were approved at 06:45 P.M.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh.H
Company Secretary & Secretary to the Board

**SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS**

H NO. 6-3-244/5, Sarada Devi Street
Prem Nagar, Hyderabad - 500 004
Email:-bsrfca@sagarca.com,info@sagarca.com
Phone: 040-23395588, 23303371
Mobile:-9989194249, 99081 99490



**ABRAHAM & JOSE
CHARTERED ACCOUNTANTS**

Mission Quarters Road,
Thrissur – 680001
aajcathrissur@gmail.com
Phone:0487 2423225, 2426225
Mobile:-9447619827, 9048379957

Independent Auditors' Limited Review Report on Unaudited Financial Results of Dhanlaxmi Bank Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 and 52 Read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

**To
The Board of Directors
Dhanlaxmi Bank Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Dhanlaxmi Bank Limited ('the Bank') for the period ended June 30, 2025("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations") except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations as at June 30, 2025, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion and issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the bank's personnel, analytical and other review procedures applied to financial data and



thus provides less assurance than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.
5. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. The financial results for the year quarter ended June 30, 2024 had been reviewed by one of the predecessor joint statutory auditors, Krishnamoorthy & Krishnamoorthy, Chartered Accountants and one of the current joint statutory auditors, Sagar & Associates, Chartered Accountants, whose report dated August 12, 2024 had expressed an unmodified conclusion.

For **Sagar & Associates**
Chartered Accountants
Firm Registration No.003510S



CA. Manohar D.
Partner
Membership No: 029644
UDIN: 25029644BMIBWM4588

Place: Thrissur

Date:21.07.2025



For **Abraham & Jose**
Chartered Accountants
Firm Registration No.000010S



CA. Mukesh K.P.
Partner
Membership No: 214773
UDIN: 25214773BMLCOP7236

Place: Thrissur

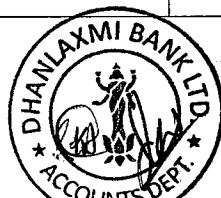
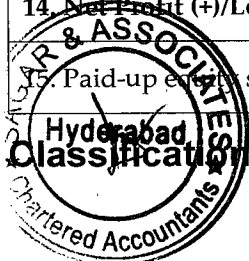
Date: 21.07.2025



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs in Lakh)

| Particulars | Quarter ended | | | Year ended |
|-----------------------------------------------------------------------------------|---------------|--------------|--------------|---------------|
| | 30-Jun-25 | 31-Mar-25 | 30-Jun-24 | 31-Mar-25 |
| | Unaudited | Audited | Unaudited | Audited |
| 1. Interest earned (a)+(b)+(c)+(d) | 36776 | 35062 | 30584 | 131988 |
| (a) Interest/discount on advances/bills | 29998 | 28399 | 24494 | 106290 |
| (b) Income on investments | 6406 | 6025 | 5811 | 22625 |
| (c) Interest on balances with Reserve Bank of India and other interbank funds | 199 | 472 | 88 | 1462 |
| (d) Others | 173 | 166 | 191 | 1611 |
| 2. Other income | 3930 | 4309 | 3210 | 16920 |
| 3.Total Income (1 + 2) | 40706 | 39371 | 33794 | 148908 |
| 4. Interest expended | 22866 | 21639 | 20595 | 83659 |
| 5. Operating expenses (a) + (b) | 14512 | 13864 | 13528 | 55739 |
| (a) Employee's cost | 8367 | 7105 | 8026 | 31364 |
| (b) Other operating expenses | 6145 | 6,759 | 5502 | 24375 |
| 6. Total Expenditure (4+5) (excluding provisions and contingencies) | 37378 | 35503 | 34123 | 139398 |
| 7. Operating Profit (+)/Loss (-) before provisions and contingencies (3-6) | 3328 | 3868 | (329) | 9510 |
| 8. Provisions (other than tax) and Contingencies | 2110 | 1150 | 471 | 2348 |
| 9. Exceptional items | - | - | - | - |
| 10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9) | 1218 | 2718 | (800) | 7162 |
| 11. Tax expense | - | (180) | - | 498 |
| 12. Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11) | 1218 | 2898 | (800) | 6664 |
| 13. Extraordinary items (net of tax expense) | - | - | - | - |
| 14. Net Profit (+)/Loss (-) for the period (12-13) | 1218 | 2898 | (800) | 6664 |
| 15. Paid-up equity share capital (Face value Rs.10) | 39470 | 39470 | 25301 | 39470 |



| | | | | |
|------------------------------------------------------------------------------------------------|--------|--------|---------|--------|
| 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | | | | 84195 |
| 17. Analytical Ratios | | | | |
| (i) Percentage of shareholding of Government of India | Nil | Nil | Nil | Nil |
| (ii) Capital Adequacy Ratio as per Basel III | 18.26% | 16.12% | 13.37% | 16.12% |
| (iii) Earnings Per Share (EPS) in Rupees | | | | |
| -Basic EPS (Before and after Extra ordinary items) | 0.31* | 0.85* | (0.31)* | 2.37 |
| -Diluted EPS (Before and after Extra ordinary items) | 0.31* | 0.85* | (0.31)* | 2.37 |
| (iv) NPA Ratios | | | | |
| - Gross NPA | 40195 | 36411 | 43016 | 36411 |
| - Net NPA | 13862 | 11794 | 13061 | 11794 |
| - % of Gross NPA | 3.22 | 2.98 | 4.04 | 2.98 |
| - % of Net NPA | 1.13 | 0.99 | 1.26 | 0.99 |
| (v) Return on Assets (average) (%) – (Annualized) | 0.27% | 0.67% | (0.20) | 0.41% |
| (vi) Net Worth | 118804 | 117950 | 81155 | 117950 |
| (vii) Debt Equity Ratio (in times) ** | 0.13 | Nil | Nil | Nil |
| (viii) Total Debts to Total Assets*** | 2.25% | 1.12% | 0.94% | 1.12% |
| (ix) Operating Margin | 8.18% | 9.83% | (0.97%) | 6.39% |
| (x) Net Profit Margin | 2.99% | 7.36% | (2.37%) | 4.48% |

*Not Annualized

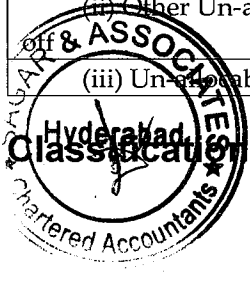
**Debt represents borrowings with residual maturity of more than one year.

***Total debts represent total borrowings of the bank.

SEGMENTWISE RESULTS

Part A: Business Segments

| Particulars | (Rs in Lakh) | | | |
|-----------------------------------------------|---------------|--------------|--------------|---------------|
| | Quarter ended | | | Year ended |
| | 30-Jun-25 | 31-Mar-25 | 30-Jun-24 | 31-Mar-25 |
| | Unaudited | Audited | Unaudited | Audited |
| 1. Segment Revenue | | | | |
| (a) Treasury | 7,638 | 6822 | 6001 | 25673 |
| (b) Retail Banking | 21,858 | 19659 | 18676 | 81914 |
| (c) Corporate/ Wholesale Banking | 10,928 | 12095 | 8936 | 39794 |
| (d) Other Banking Operations | 282 | 795 | 181 | 1527 |
| (e) Unallocated | - | - | - | - |
| Total Revenue | 40706 | 39371 | 33794 | 148908 |
| Less: Inter-Segment Revenue | - | - | - | - |
| Income from Operations | 40706 | 39371 | 33794 | 148908 |
| 2. Segment Results (Net of Provisions) | | | | |
| (a) Treasury | 1,720 | 593 | 549 | 4965 |
| (b) Retail Banking | 1,506 | 2643 | (201) | 5276 |
| (c) Corporate/ Wholesale Banking | (180) | (163) | (858) | (2258) |
| (d) Other Banking Operations | 282 | 795 | 181 | 1527 |
| (e) Unallocated | - | - | - | - |
| Total | 3328 | 3868 | (329) | 9510 |
| Less : (i) Interest | - | - | - | - |
| (ii) Other Un-allocable Expenditure net- | | | | |
| (iii) Un-allocable income | 2110 | 1150 | 471 | 2348 |



Classification: Internal

| Profit (+)/ Loss (-) before tax | 1218 | 2718 | (800) | 7162 |
|----------------------------------------------------------------------|----------------|----------------|----------------|----------------|
| 3. Segment Assets | | | | |
| (a) Treasury | 472808 | 427862 | 392146 | 427862 |
| (b) Retail Banking | 896041 | 874168 | 782570 | 874168 |
| (c) Corporate/ Wholesale Banking | 490266 | 480808 | 406023 | 480808 |
| (d) Other Banking Operations | | - | - | - |
| (e) Unallocated | 10904 | 10856 | 11279 | 10856 |
| Total | 1870019 | 1793694 | 1592018 | 1793694 |
| 4. Segment Liabilities | | | | |
| (a) Treasury | 430339 | 396971 | 380671 | 396971 |
| (b) Retail Banking | 840452 | 811770 | 729855 | 811770 |
| (c) Corporate/ Wholesale Banking | 458747 | 445424 | 378672 | 445424 |
| (d) Other Banking Operations | - | - | - | - |
| (e) Unallocated | - | - | - | - |
| Total | 1729538 | 1654165 | 1489198 | 1654165 |
| 5. Capital Employed (Segment Assets- Segment Liabilities) | | | | |
| (a) Treasury | 42469 | 30891 | 11475 | 30891 |
| (b) Retail Banking | 55589 | 62398 | 52715 | 62398 |
| (c) Corporate/ Wholesale Banking | 31519 | 35384 | 27351 | 35384 |
| (d) Other Banking Operations | - | - | - | - |
| (e) Unallocated | 10904 | 10856 | 11279 | 10856 |
| Total | 140481 | 139529 | 102820 | 139529 |

For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the RBI Guidelines.

For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India, 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 30th June 2025 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.

The business operations of the Bank are substantially concentrated in India and for the purpose of segment Reporting as per Accounting Standard -17, the Bank is considered to operate only in domestic segment.



Classification: Internal

Notes

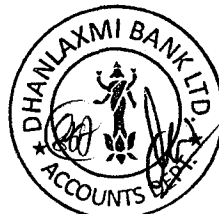
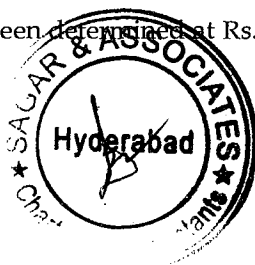
1. Statement of Assets and Liabilities as on June 30, 2025.

(Rs. In Lakh)

| Particulars | 30.06.2025 | 30.06.2024 | 31.03.2025 |
|-------------------------------------------------------|----------------|----------------|----------------|
| | Unaudited | Unaudited | Audited |
| Capital and Liabilities | | | |
| Capital | 39470 | 25301 | 39470 |
| Reserves and Surplus | 101011 | 77518 | 100059 |
| Deposits | 1656962 | 1444073 | 1601345 |
| Borrowings | 41996 | 15000 | 20000 |
| Other Liabilities and Provisions | 30580 | 30126 | 32820 |
| Total | 1870019 | 1592018 | 1793694 |
| Assets | | | |
| Cash and Balances with Reserve Bank of India | 120086 | 88207 | 99240 |
| Balances with Bank and Money at Call and Short Notice | 8278 | 1524 | 8743 |
| Investments | 423169 | 375622 | 395515 |
| Advances | 1221820 | 1034385 | 1195949 |
| Fixed Assets | 28290 | 27382 | 28156 |
| Other Assets | 68376 | 64898 | 66091 |
| Total | 1870019 | 1592018 | 1793694 |

- The above unaudited financial results for the quarter ended June 30, 2025, were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on July 21, 2025. These Results have been subjected to "Limited Review" by the Joint Statutory Central Auditors of the Bank, M/s Sagar & Associates, Chartered Accountants and M/s Abraham & Jose, Chartered Accountants and an unmodified report has been issued by them.
- The Bank has followed the same significant accounting policies in the preparation of quarterly financial results as those followed in the annual financial statements for the year ended 31st March 2025.
- The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets, provision for non-performing investments and other usual and necessary provisions.
- Other Income includes fees earned from services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit/ loss on sale of investments (Net), profit/loss on revaluation of investments, recoveries from written off accounts etc.
- The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- As per extant guidelines, the Banks are required to make Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding ratio under Basel III Framework. Accordingly, such disclosures have been placed on the website of the Bank. These disclosures have not been subjected to Audit/Review by the Joint Statutory Central Auditors of the Bank.
- Deferred Tax Assets (DTA) has been derecognised at Rs. 5832 lakhs as on 30th June 2025 as against DTA of Rs. 5715 lakhs as on 31st March 2025.

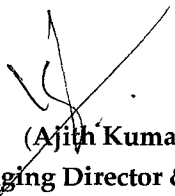
Classification: Internal

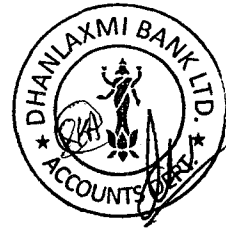


9. The loans transferred/ acquired during the quarter ended June 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is Nil.
10. Provision coverage ratio (including Technical Write off) as on 30th June 2025 is 87.31 %.
11. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year 2024-25 and the unaudited published year to date figures up to December 31, 2024, which were subjected to limited review.
12. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

By Order of the Board

Place: Thrissur
Date: 21st July 2025


(Ajith Kumar K K)
Managing Director & CEO
(DIN-08504660)



Classification: Internal