

SH:103 / 2025-26

January 21, 2026

The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Unaudited Financial Results for the quarter/ nine-months ended December 31, 2025

Pursuant to Regulation 30, 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results for the quarter/nine- months ended December 31, 2025, along with the limited review report on the same. The results/reports were approved and taken on record by the Board of Directors at its meeting held on January 21, 2026.

The Board commenced its meeting at 1.00 P.M and approved the results at 2.15 P.M

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh.H
Company Secretary & Secretary to the Board

**SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS**

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Prem Nagar, Hyderabad - 500 004
Email:-bsrfca@sagarca.com,info@sagarca.com
Phone: 040-23395588, 23303371
Mobile:-9989194249, 99081 99490



**ABRAHAM & JOSE
CHARTERED ACCOUNTANTS**

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Thrissur – 680001
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Independent Auditors' Limited Review Report on Unaudited Financial Results of Dhanlaxmi Bank Limited for the quarter and nine months ended December 31, 2025 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Dhanlaxmi Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Dhanlaxmi Bank Limited ('the Bank') for the quarter and nine months ended December 31, 2025 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('the Regulations') except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations as at December 31, 2025, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This



standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of the bank's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **Sagar & Associates**
Chartered Accountants
Firm Registration No.003510S



B. Srinivas Rao
Partner
Membership No: 202352
UDIN:26202352TTZPRT2687

For **Abraham & Jose**
Chartered Accountants
Firm Registration No.000010S



Mukesh K.P.
Partner
Membership No: 214773
UDIN: 26214773BUYREA2045

Place: Thrissur
Date: 21.01.2026

Place: Thrissur
Date: 21.01.2026



DHANLAXMI BANK LIMITED.

Registered Office: P. B No.9, Dhanalakshmi Buildings, Naickanal, Thrissur – 680 001
Corporate Office: Dhanlaxmi Bank Limited, Punkunnam, Thrissur – 680 002, Ph:0487-7107100
CIN: L65191KL1927PLC000307

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	40706	38361	33459	115843	96926	131988
(a) Interest/discount on advances/bills	33204	30796	27589	93998	77891	106290
(b) Income on investments	7172	7227	4983	20805	16600	22625
(c) Interest on balances with Reserve Bank of India and other interbank funds	190	178	672	567	990	1462
(d) Others	140	160	215	473	1445	1611
2. Other income	4925	3455	4220	12310	12611	16920
3.Total Income (1 + 2)	45631	41816	37679	128153	109537	148908
4. Interest expended	25284	24165	20625	72315	62020	83659
5. Operating expenses (a) + (b)	16233	14832	14396	45577	41875	55739
(a) Employee's cost	8722	8504	8237	25593	24259	31364
(b) Other operating expenses	7511	6328	6159	19984	17616	24375
6. Total Expenditure (4+5) (excluding provisions and contingencies)	41517	38997	35021	117892	103895	139398
7. Operating Profit (+)/Loss (-) before provisions and contingencies (3-6)	4114	2819	2658	10261	5642	9510
8. Provisions (other than tax) and Contingencies	1726	499	670	4335	1198	2348
9. Exceptional items	-	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	2388	2320	1988	5926	4444	7162
11. Tax expense	-	-	3	-	678	498
12. Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	2388	2320	1985	5926	3766	6664

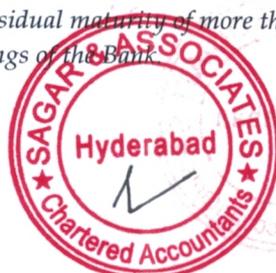


Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	2388	2320	1985	5926	3766	6664
15. Paid-up equity share capital (Face value of Rs.10/ each)	39470	39470	25301	39470	25301	39470
16. Reserves excluding Revaluation Reserves						84195
17. Analytical Ratios and other disclosures						
(i) Percentage of shareholding of Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	17.19%	17.81%	12.79%	17.19%	12.79%	16.12%
(iii) Earnings Per Share (EPS) in Rupees						
-Basic EPS (Before and after Extra ordinary items)	0.61*	0.59*	0.76*	1.50*	1.44*	2.37
-Diluted EPS (Before and after Extra ordinary items)	0.61*	0.59*	0.76*	1.50*	1.44*	2.37
(iv) NPA Ratios						
(a) Gross NPA	33240	40434	40111	33240	40111	36411
(b) Net NPA	15413	14285	9506	15413	9506	11794
(c) % of Gross NPA	2.36	3.10	3.53	2.36	3.53	2.98
(d) % of Net NPA	1.11	1.12	0.86	1.11	0.86	0.99
(v) Return on Assets (average) – (Annualized)	0.47%	0.49%	0.48%	0.41%	0.31%	0.41%
(vi) Net worth	121780	119715	85541	121780	85541	117950
(vii) Debt Equity Ratio (in times) **	0.12	0.13	Nil	0.12	Nil	Nil
(viii) Total Debts to Total Assets***	2.48%	2.35%	0.90%	2.48%	0.90%	1.12%
(ix) Operating Margin	9.02%	6.74%	7.05%	8.01%	5.15%	6.39%
(x) Net Profit Margin	5.23%	5.55%	5.27%	4.62%	3.44%	4.48%

*Not Annualized

** Debt represents borrowings with residual maturity of more than one year.

***Total debts represent total borrowings of the Bank.



SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Treasury	7477	7413	5923	22528	18851	25673
(b) Retail Banking	27980	23791	21940	73629	62255	81914
(c) Corporate/ Wholesale Banking	9675	10283	9750	30886	27699	39794
(d) Other Banking Operations	499	329	66	1110	732	1527
(e) Unallocated	-	-	-	-	-	-
Total Revenue	45631	41816	37679	128153	109537	148908
Less: Inter-Segment Revenue	-	-	-	-	-	-
Income from Operations	45631	41816	37679	128153	109537	148908
2. Segment Results (Net of Provisions)						
(a) Treasury	1800	531	1046	4051	4239	4832
(b) Retail Banking	955	1806	1722	2902	2243	3760
(c) Corporate/ Wholesale Banking	(866)	(346)	(846)	(2137)	(2619)	(2957)
(d) Other Banking Operations	499	329	66	1110	581	1527
(e) Unallocated	-	-	-	-	-	-
Total	2388	2320	1988	5926	4444	7162
Less : (i) Interest	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
Profit (+)/Loss (-) before tax	2388	2320	1988	5926	4444	7162
3. Segment Assets						
(a) Treasury	465893	484800	399608	465893	399608	427862
(b) Retail Banking	1049829	946219	835560	1049829	835560	874168
(c) Corporate/ Wholesale Banking	491622	488077	417530	491622	417530	480808
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	11979	11287	10684	11979	10684	10856
Total	2019323	1930383	1663382	2019323	1663382	1793694



Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4. Segment Liabilities						
(a) Treasury	437061	461255	350587	437061	350587	396971
(b) Retail Banking	980555	876479	803789	980555	803789	811770
(c) Corporate/ Wholesale Banking	457842	450917	401653	457842	401653	445424
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	1875458	1788651	1556029	1875458	1556029	1654165
5. Capital Employed (Segment Assets- Segment Liabilities)						
(a) Treasury	28832	23545	49021	28832	49021	30891
(b) Retail Banking	69274	69740	31771	69274	31771	62398
(c) Corporate/ Wholesale Banking	33780	37160	15877	33780	15877	35384
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	11979	11287	10684	11979	10684	10856
Total	143865	141732	107353	143865	107353	139529

For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines.

For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India (ICAI), 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 31st December 2025 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.

The business operations of the Bank are substantially concentrated in India and for the purpose of segment Reporting as per Accounting Standard -17, the bank is considered to operate only in domestic segment.

Part B: Geographical segments

The Bank has only the domestic geographic segment.



Notes

1. Statement of Assets and Liabilities is given below

(Rs. In Lakh)

Particulars	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Audited
Capital and Liabilities			
Capital	39470	25301	39470
Reserves and Surplus	104395	82051	100059
Deposits	1783904	1506788	1601345
Borrowings	50080	15000	20000
Other Liabilities and Provisions	41474	34242	32820
Total	2019323	1663382	1793694
Assets			
Cash and Balances with Reserve Bank of India	69567	84376	99240
Balances with Bank and Money at Call and Short Notice	20962	37543	8743
Investments	440512	340292	395515
Advances	1391201	1106930	1195949
Fixed Assets	27685	27666	28156
Other Assets	69396	66575	66091
Total	2019323	1663382	1793694

- The above unaudited financial results for the quarter and nine months ended December 31, 2025, were reviewed and recommended by Audit Committee of Board and approved by the Board of Directors at respective meetings held on January 21, 2026. These Results have been subjected to "Limited Review" by the Joint Statutory Central Auditors of the Bank, M/s Sagar & Associates, Chartered Accountants and M/s Abraham & Jose, Chartered Accountants and an unmodified report has been issued by them
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India from time to time and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by SEBI from time to time, to the extent applicable.
- The Bank has followed the same significant accounting policies in the preparation of quarterly financial results as those followed in the annual financial statements for the year ended 31st March 2025.
- The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets, provision for non-performing investments and other usual and necessary provisions.
- Other Income includes fees earned from services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit/ loss on sale of investments (Net), profit/loss on revaluation of investments, recoveries from written off accounts etc.



7. Other income also includes an amount of Rs.200 lakhs being fee received for the sale of Priority Sector Lending Certificates.
8. Disclosure as per Reserve Bank of India (commercial Banks – Financial Statements: Presentation and Disclosures) Directions 2025 dated November 28, 2025 and as amended thereafter, on projects under implementation, for the quarter ended December 31, 2025 is given below;

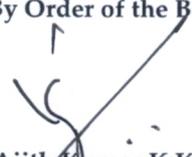
Sl. No	Item Description	Number of accounts	Total outstanding
			(in lakhs)
1	Projects under implementation accounts at the beginning of the quarter.	83	25977
2	Projects under implementation accounts sanctioned during the quarter.	2	628
3	Projects under implementation accounts where DCCO has been achieved during the quarter	1	26
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	84	26579
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	1	521
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	0	0
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	0	0
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	0	0
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	0	0
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	0	0
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	0	0
7.2	Out of '7', accounts where SBCF was not presanctioned or renewed continuously	0	0
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	0	0
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	0	0
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	0	0
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	0	0

9. Disclosures as per 'Master Direction – Reserve Bank of India (Commercial Banks- Transfer and Distribution of Credit Risk) Directions, 2025, for the loans transferred/ acquired during the nine months ended December 31, 2025 are given below;



- (i) During the nine months ended December 31, 2025, the Bank has not transferred any loans not in default through assignment.
- (ii) During the nine months ended December 31, 2025, the Bank has not acquired any loans not in default or stressed loans or Special Mention Accounts and not transferred any stressed loans or Special mention Accounts.
- (iii) During the nine months ended December 31, 2025, the bank has not invested in Security Receipts issued by Asset Reconstruction Company (ARC) pursuant to transfer of non-performing asset to ARC. Security Receipts acquired during previous periods are held at nominal value.
- (iv) The loans transferred/ acquired during the quarter ended December 31, 2025 is Nil.
10. The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
11. As per extant guidelines, the Banks are required to make Pillar 3 disclosures including Leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Framework. Accordingly, such disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.dhanbank.com/pillar-iii-disclosure/>. These disclosures have not been subjected to Audit/ Review by the Joint Statutory Central Auditors of the Bank.
12. Deferred Tax Assets (DTA) has been determined at Rs. 6277 lakhs as on 31st December 2025 as against DTA of Rs. 5715 lakhs as on 31st March 2025.
13. Provision Coverage Ratio (including Technical Write off) as on December 31, 2025 is 86.08 %.
14. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

Place: Thrissur
Date: 21st January 2026

By Order of the Board

(Ajith Kumar K K)
Managing Director & CEO
(DIN-08504660)

