

SH: 27 / 2025-26

June 16, 2025

The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra – Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir / Madam,

Sub: Postal Ballot updates - Appointment of Shri. Ashutosh Khajuria as Independent Director of the Bank.

Further to our letter no SH: 26 / 2025-26 dated June 16, 2025 and SH: 208 / 2024-25 dated March 22, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Shareholders of the Bank approved the resolution for the appointment of Shri. Ashutosh Khajuria (DIN: 05154975) as Independent Director of the Bank for a period of five years with effect from March 22, 2025. He shall not be liable to retire by rotation.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given as Annexure A enclosed herewith.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh. H
Company Secretary & Secretary to the Board

Annexure - A

Reason for change	<p>Shri. Ashutosh Khajuria (DIN – 05154975) was appointed by the Board of Directors of the Bank as Additional Director (Non-Executive Independent) on the Board w.e.f March 22, 2025.</p> <p>Shareholders have approved the resolution for the appointment of Additional Director Shri. Ashutosh Khajuria (DIN: 05154975) as Independent Director of the Bank for a period of five years with effect from March 22, 2025</p>
Date of Appointment & Term of Appointment	<p>Appointed for a period of five years with effect from March 22, 2025 and he shall not be liable to retire by rotation.</p>
Brief Profile	<p>Shri. Ashutosh Khajuria has over 44 years of experience in various executive roles in the banking sector and financial markets. He was the Executive Director of Federal Bank Ltd. for 7 years, and also held the positions of Chief Financial Officer, Chief Credit Officer and Head – Treasury of the Bank over the years. Post his retirement from the Bank, he also worked as a part-time Credit Advisor of the Bank. He has also worked in different positions including Treasurer, Head – Fixed Income, Chief Dealer and Branch Banking in IDBI Bank, SBI, Bank of Baroda, Allahabad Bank and Edelweiss AMC. He has experience in different facets of banking including Commercial Banking, Finance, Treasury, Credit, Risk Management, Strategic Management, etc.</p> <p>Presently, Shri. Ashutosh Khajuria is a Member of the Board of Directors of Kriti Nutrients Limited (a listed company) and a Member of its Audit Committee of the Board. He is also a director of SBI Mutual Fund Trustee Company Private Limited and Clearing Corporation of</p>

	<p>India Dealing Systems Ltd.</p> <p>Previously, he was a Member of the Board of Directors of Fedbank Financial Services Limited, Ageas Federal Life Insurance Co. Ltd. and Fixed Income, Money market & Derivatives Association (FIMMDA) over different periods, in addition to being in the Board of Federal Bank Limited as Executive Director. He was also a Member of the Management Committee of Foreign Exchange Dealers Association of India (FEDAI).</p> <p>Shri. Ashutosh Khajuria holds a degree of Bachelor in Law and is a post graduate in Economics. He is also a Certified Associate of Indian Institute of Bankers (CAIIB). He also holds Diploma in Treasury Investment & Risk Management from the Indian Institute of Banking & Finance, Mumbai.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Nil
Directorship in any other listed company	Kriti Nutrients Ltd. (including Member of its Audit Committee of the Board)