

SH: 15 / 2025-26

May 09, 2025

The General Manager Department of Corporate Services <b>BSE Limited</b> I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, <b>National Stock Exchange of India Limited</b> ‘Exchange Plaza’, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

**Sub: Change in Senior Management Personnel (one level below Executive Director)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Mr. Satheesan V has been promoted as General Manager of the Bank, vide the approval accorded by the Board of Directors of the Bank, at its meeting held on May 09, 2025.

The details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:-

Reason for change	Mr. Satheesan V has been promoted as General Manager of the Bank. He will be reporting to the Managing Director & CEO of the Bank
Date of Appointment & Term of Appointment	Effective date of promotion – May 09, 2025.  Terms of Appointment: Not Applicable (Mr. Satheesan V is in regular employment of the Bank in the IBA pay scale)
Brief Profile	Mr. Satheesan V has 29 years of experience as a practicing lawyer as well as with Indian Overseas Bank and Dhanlaxmi Bank Ltd.  Mr. Satheesan V joined Dhanlaxmi Bank Ltd. in 2009 and has held the roles of Head of Legal Department, Chief Vigilance Officer and Chief Recovery Officer. Presently, he is the Head of Internal Audit Department of the Bank.  Mr. Satheesan V is a graduate in law. He also holds a Masters in Business Law and MBA in International Business along with Diploma in cyber law.

Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
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The Board Meeting commenced at 11.00 A.M and concluded at 4.15 P.M

Thanking you,

Yours faithfully,

**Venkatesh.H**  
**Company Secretary & Secretary to the Board**