DhanlaxmiBank
established 1927

SH: 30 / 2020-21 July 01, 2020

Manager- Listing Compliance
National Stock exchange of India Limited
Exchange Plaza
Plot no. C/1, g-Block
BandraKurla Complex
Bandra (E), Mumbai -400051

Dear Sir/Madam,

Sub: Clarification on announcement submitted to NSE on June 29, 2020
Ref: E-mail dated 01.07.2020

With reference to the above, we hereby clarify that Shri. Sajeev Krishnan, Part-time Chairman had resigned from the Board of the Bank citing personal reasons. There are no other reasons, material or otherwise, for the resignation.

We are enclosing herewith the resignation letter of Shri. Sajeev Krishnan for information.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh

Venkatesh.H
Company Secretary & Secretary to the Board

From: **Sajeev Krishnan** <sajukris@gmail.com>
Date: Mon, 29 Jun 2020 at 12:21
Subject: Re: Resignation letter
To: <cgmicdbr@rbi.org.in>

The Chief General Manager,
DBR
Reserve Bank of India,
Mumbai

Dear Sir/Madam,

Resignation from the post of PT Chairman and Independent Director of Dhanlaxmi Bank Limited

Greetings of the day!

The RBI had very kindly appointed me as Part Time Chairman of Dhanlaxmi Bank Limited, Thrissur, vide its letter reference no DBR. Appt.No.10301/08.37.001/2017-18 dated May 17,2018 for a period of 3 years, with a hope that the Bank will show better performance and come out of the woods. I am proud to say, together we, the entire team of Dhanlakshmi Bank, have accomplished this, under the guidance of the RBI. Today, at last, the Bank is on a growth path.

Having achieved this goal, I feel that it is time for me to pass on the mantle to new leadership, who will take this Bank from here on to newer and greater heights.

I hereby tender my resignation from the post of PT chairman and also independent Director of Dhanlaxmi Bank Limited, with immediate effect.

I thank The RBI for providing me with an opportunity to serve Dhanlaxmi bank Limited.

Once again thanking you,

Yours faithfully,

[Sajeev Krishnan]
Dated: 29.06.2020