

28.05.2026

To,  
The Manager - Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051  
Tel No. 022-2659 8237 /38  
Symbol: DHAMPURSUG

The General Manager – DSC  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400001  
Tel No. 022-22722039/37/3121  
Security Code: 500119

Dear Sir,

**Outcome of Board Meeting**

This is to inform that the Board of Directors in its meeting held today i.e., 28<sup>th</sup> May, 2026, has *inter-alia* considered and approved the following:

- a) Annual Standalone Financial Statements for the year ended 31<sup>st</sup> March 2026. (Copy enclosed along with Audit Report and declaration on unmodified opinion on Auditor's Report as **Annexure- A**).
- b) Annual Consolidated Financial Statements for the year ended 31<sup>st</sup> March 2026. (Copy enclosed along with Audit Report and declaration on unmodified opinion on Auditor's Report **Annexure- A**).
- c) Recommended the re-appointment of Mr. Anuj Khanna as Non-Executive Independent Director for another term of five years, subject to approval of shareholders at the forthcoming Annual General Meeting of the Company.
- d) Recommended the re-appointment of Mr. Subhash Pandey as Whole Time Director for another term of three years, subject to approval of shareholders at the forthcoming Annual General Meeting of the Company.

The details for the aforesaid re-appointments as required under Regulation 30 of the Listing Regulations read with Circular no. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure -B**.

- e) Recommended commission for Financial Year 2025-26 to Non-Executive Independent Directors, subject to approval of shareholders at the forthcoming Annual General Meeting of the Company.

**DHAMPUR SUGAR MILLS LTD.**

6th Floor, Max House, Okhla Phase III, Okhla Indl. Area, New Delhi - 110020  
+91-11-41259400, 41259490 | www.dhampursugar.com

CIN: L15249UP1933PLC000511

Regd. Office: P.O. Dhampur, Dist. Bijnor - 246761 (U.P.)

- f) Approved date of 91<sup>st</sup> Annual General Meeting of the Company to be held on Wednesday, 26th August, 2026.

The Board Meeting commenced at 4:00 P.M. and concluded at 06:15 P.M.

The above information will also be available on the website of the Company, i.e., [www.dhampursugar.com](http://www.dhampursugar.com).

Kindly inform the members accordingly.

Thanking you,  
**For Dhampur Sugar Mills Limited**

**Aparna Goel**  
**Company Secretary**  
**M. No. 22787**

**Independent Auditor's Report on the Quarterly and Annual Consolidated Financial Results of Dhampur Sugar Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Dhampur Sugar Mills Limited

**Opinion**

1. We have audited the accompanying Statement of Consolidated Financial Results of Dhampur Sugar Mills Limited ('the Holding Company') and its subsidiaries (the Holding and its subsidiaries together referred to as 'the Group') for the quarter and year ended March 31, 2026 ("Consolidated Financial Results"). The Consolidated Financial Results have been submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulation').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and other financial information of the subsidiaries, the Consolidated Financial Results:
  - i. include the Standalone Financial Results of the following entities:
    - a. Holding Company: Dhampur Sugar Mills Limited
    - b. Subsidiaries held directly: E-HAAT Limited and DETS Limited
  - ii. are presented in accordance with the requirement of Regulation 33 of the Listing Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
  - iii. gives a true and fair view in conformity with the applicable Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

**Basis of Opinion**

3. We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

**Responsibilities of Management and Board of Directors for the consolidated financial results**

4. This Statement is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The consolidated financial results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the consolidated financial results for the quarter and year ended March 31, 2026 that give a true



and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

5. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results, that give a true and fair view and is free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.
6. In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the respective Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each Company.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion, through a separate report on the complete set of financial statements, on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
  - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the standalone financial results of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.
11. We communicate with those charged with governance of the Holding Company and the entities included in the consolidated financial results of which we are the auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

14. The Consolidated Financial Results include the results for the quarter that ended on March 31, 2026, and the corresponding quarter that ended in the previous year as reported in these consolidated financial results which are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively which were subject to limited review, as required under the Listing Regulations.



**Mittal Gupta & Co.**  
**Chartered Accountants**  
10/437, Khalasi Lines,  
Kanpur-208001

**T R Chadha & Co LLP**  
**Chartered Accountants**  
B-13, Sector 1, Noida  
Uttar Pradesh-201301

15. We did not audit the financial results of one subsidiary i.e., DETS Limited included in the consolidated financial results, whose financial results reflect total assets of ₹ 2.32 crores as of March 31, 2026, and total revenues of ₹ 0.15 crores and ₹ 0.60 crores and total comprehensive income of ₹ 0.12 crores and ₹ 0.47 crores for the quarter and year ended March 31, 2026, respectively and net cash inflows of ₹ 0.51 crores for the year ended March 31, 2026, as considered in the Statement. These financial results have been audited, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.
16. The accompanying Statement includes the audited financial results and other financial information, in respect of one subsidiary i.e., EHAAT Limited, whose financial results reflect total assets of ₹ 5.99 crores as of March 31, 2026, and total revenues of ₹ (0.02) crores and ₹ 112.93 crores and total comprehensive income of ₹ (0.07) crores and ₹ 0.79 crores for the quarter and year ended March 31, 2026, respectively and net cash outflows of ₹ 0.89 crores for the year ended March 31, 2026, as considered in the Statement. These financial results and other financial information have been audited, as applicable, by Joint Auditors i.e. Mittal Gupta & Co., Chartered Accountants whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our Opinion on the Statement is not modified in respect of the matters mentioned in Para 14 to 16 above.

For Mittal Gupta & Co.  
Chartered Accountants  
Firm Reg. No. 001874C



Ajay Kumar Rastogi  
Partner  
Membership No. 071426

Place of Signature: New Delhi  
Date: May 28, 2026

UDIN: 26071426OWKYBR4367

For T R Chadha & Co LLP  
Chartered Accountants  
Firm Reg. No. 006711N/N500028



Hitesh Garg  
Partner  
Membership No. 502955

Place of Signature: New Delhi  
Date: May 28, 2026

UDIN: 26502955UDGDRM7885

**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited) (refer Note 4)	(Unaudited)	(Audited) (refer Note 4)	(Audited)	(Audited)
1.	<b>Income</b>					
	(a) Revenue from operations	687.35	667.44	810.30	2,807.57	2,656.38
	(b) Other income	7.37	6.13	1.39	23.40	17.77
	<b>Total income (a + b)</b>	<b>694.72</b>	<b>673.57</b>	<b>811.69</b>	<b>2,830.97</b>	<b>2,674.15</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	683.38	548.13	752.70	1,512.88	1,513.02
	(b) Purchases of stock-in-trade	5.51	4.97	6.80	15.28	16.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(360.95)	(232.68)	(324.28)	(10.61)	(7.71)
	(d) Excise duty on sales	196.70	216.26	191.15	840.13	699.86
	(e) Employees benefits expense	23.92	22.97	20.95	87.29	80.35
	(f) Finance costs	14.17	8.43	11.94	48.76	50.28
	(g) Depreciation and Amortisation expense	18.37	16.43	19.31	62.10	61.92
	(h) Other expenses	53.77	51.85	61.89	189.31	184.43
	<b>Total expenses (a to h)</b>	<b>634.87</b>	<b>636.36</b>	<b>740.46</b>	<b>2,745.14</b>	<b>2,599.04</b>
3.	<b>Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)</b>	<b>59.85</b>	<b>37.21</b>	<b>71.23</b>	<b>85.83</b>	<b>75.11</b>
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-
5.	<b>Profit/(loss) before exceptional items and tax (3+4)</b>	<b>59.85</b>	<b>37.21</b>	<b>71.23</b>	<b>85.83</b>	<b>75.11</b>
6.	<b>Exceptional Items</b>	-	-	-	-	-
7.	<b>Profit / (Loss) after exceptional items and before tax (5-6)</b>	<b>59.85</b>	<b>37.21</b>	<b>71.23</b>	<b>85.83</b>	<b>75.11</b>
8.	<b>Tax expense</b>					
	Current tax	10.42	4.30	12.48	14.72	12.93
	Deferred tax	3.73	6.37	9.70	5.78	9.76
9.	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>45.70</b>	<b>26.54</b>	<b>49.05</b>	<b>65.33</b>	<b>52.42</b>
10.	<b>Other Comprehensive Income (OCI)</b>					
	a) i Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligation	0.07	-	(0.14)	0.07	(0.14)
	- Gain (loss) on fair value of investments	(0.45)	0.12	(0.15)	(0.40)	0.25
	ii Income tax relating to items that will not be reclassified to profit or loss	0.05	(0.02)	0.07	0.04	0.02
	b) i Items that will be reclassified to profit or loss	(1.73)	1.35	-	0.29	-
	ii Income tax relating to items that will be reclassified to profit or loss	0.63	(0.47)	-	(0.07)	-
	<b>Total Other Comprehensive Income</b>	<b>(1.43)</b>	<b>0.98</b>	<b>(0.22)</b>	<b>(0.07)</b>	<b>0.13</b>
11.	<b>Total Comprehensive Income for the period (9+10)</b>	<b>44.27</b>	<b>27.52</b>	<b>48.83</b>	<b>65.26</b>	<b>52.55</b>
12.	<b>Total Comprehensive Income for the period attributable to:</b>					
	- Owners of the Company	44.21	27.47	48.79	65.03	52.34
	- Non-Controlling Interest	0.06	0.05	0.04	0.23	0.21
	<b>Profit for the period attributable to:</b>					
	- Owners of the Company	45.64	26.49	49.01	65.10	52.21
	- Non-Controlling Interest	0.06	0.05	0.04	0.23	0.21
	<b>Other Comprehensive Income for the period attributable to:</b>					
	- Owners of the Company	(1.43)	0.98	(0.22)	(0.07)	0.13
	- Non-Controlling Interest	-	-	-	-	-
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	64.30	64.30	65.38	64.30	65.38
14.	Other equity (as at year end)	-	-	-	1,133.06	1,087.08
15.	Earnings per equity share (EPS) (of ₹ 10/- each) (*not annualised) :					
	a) Basic ( ₹ per share)	7.08*	4.11*	7.49*	10.09	7.98
	b) Diluted ( ₹ per share)	7.08*	4.11*	7.49*	10.09	7.98



**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026**

Statement of consolidated segment wise revenue, results, assets and liabilities						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited) (refer Note 4)	(Unaudited)	(Audited) (refer Note 4)	(Audited)	(Audited)
(₹ in Crores)						
i.	<b>Segment Revenue</b>					
	a) Sugar	412.22	376.88	494.95	1,496.24	1,407.90
	b) Power	115.99	89.95	154.63	249.97	246.79
	c) Ethanol	87.75	110.04	223.11	433.56	509.96
	d) Chemicals	42.81	18.29	53.33	175.32	225.87
	e) Potable Spirits	226.99	241.70	217.89	934.52	782.13
	f) Others	6.81	22.79	22.20	131.68	140.00
	<b>Total</b>	<b>892.57</b>	<b>859.65</b>	<b>1,166.11</b>	<b>3,421.29</b>	<b>3,312.65</b>
	Less : Inter segment / Intra company revenue	205.22	192.21	355.81	613.72	656.27
	<b>Revenue from operations</b>	<b>687.35</b>	<b>667.44</b>	<b>810.30</b>	<b>2,807.57</b>	<b>2,656.38</b>
ii.	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>					
	a) Sugar	25.07	4.13	29.03	20.03	41.04
	b) Power	42.06	30.35	50.91	76.44	71.87
	c) Ethanol	3.99	7.53	9.49	25.09	19.44
	d) Chemicals	3.43	1.63	(2.40)	10.02	(0.99)
	e) Potable Spirits	3.65	3.99	4.24	14.67	13.91
	f) Others	0.15	0.08	(0.04)	1.67	0.85
	<b>Total</b>	<b>78.35</b>	<b>47.71</b>	<b>91.23</b>	<b>147.92</b>	<b>146.12</b>
	Less : Finance costs	14.17	8.43	11.94	48.76	50.28
	Less : Other unallocable expenses net off unallocable income	4.33	2.07	8.06	13.33	20.73
	<b>Net Profit / (Loss) before Tax</b>	<b>59.85</b>	<b>37.21</b>	<b>71.23</b>	<b>85.83</b>	<b>75.11</b>
iii.	<b>Segment Assets</b>					
	a) Sugar	1,312.24	989.30	1,348.28	1,312.24	1,348.28
	b) Power	393.33	410.66	414.93	393.33	414.93
	c) Ethanol	319.24	277.66	327.80	319.24	327.80
	d) Chemicals	61.55	41.02	84.13	61.55	84.13
	e) Potable Spirits	27.83	35.11	28.81	27.83	28.81
	f) Others	7.51	9.37	8.38	7.51	8.38
	g) Unallocable	293.61	345.94	174.68	293.61	174.68
	<b>Total</b>	<b>2,415.31</b>	<b>2,109.06</b>	<b>2,387.01</b>	<b>2,415.31</b>	<b>2,387.01</b>
iv.	<b>Segment Liabilities</b>					
	a) Sugar	161.12	207.13	155.92	161.12	155.92
	b) Power	4.39	5.19	4.72	4.39	4.72
	c) Ethanol	24.57	22.05	27.14	24.57	27.14
	d) Chemicals	19.91	9.26	6.41	19.91	6.41
	e) Potable Spirits	8.91	16.54	9.51	8.91	9.51
	f) Others	0.23	0.30	0.28	0.23	0.28
	g) Unallocable	997.70	694.48	1,029.68	997.70	1,029.68
	<b>Total</b>	<b>1,216.83</b>	<b>954.95</b>	<b>1,233.66</b>	<b>1,216.83</b>	<b>1,233.66</b>



**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026

Notes :- 1

**Statement of Consolidated Assets and Liabilities**

		(₹ in Crores)	
Particulars		As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
<b>1</b>	<b>ASSETS</b>		
	<b>(A) Non - current assets</b>		
	(a) Property, plant and equipment	1,074.74	1,106.19
	(b) Right-of-use-assets	19.01	25.24
	(c) Capital work - in - progress	12.54	8.79
	(d) Goodwill	-	-
	(e) Other Intangible assets	0.54	0.95
	(f) Biological assets	-	-
	(g) Financial assets	-	-
	(i) Investments	0.85	1.25
	(ii) Loans	-	-
	(ii) Other Financial assets	2.01	1.86
	(h) Deferred tax assets (Net)	-	-
	(i) Other non - current assets	6.54	1.31
	<b>Sub total (Non current assets)</b>	<b>1,116.23</b>	<b>1,145.59</b>
	<b>(B) Current assets</b>		
	(a) Inventories	857.73	898.64
	(b) Biological assets	2.35	2.34
	(c) Financial assets		
	(i) Investments	262.72	25.46
	(i) Trade receivable	114.22	148.65
	(ii) Cash and cash equivalents	5.23	114.42
	(iii) Bank balances other than (ii) above	7.73	9.79
	(iv) Loans	1.62	1.62
	(v) Others financial assets	2.87	0.41
	(d) Other current assets	44.46	39.94
	(e) Current tax assets (net)	-	-
	<b>Sub total (Current assets)</b>	<b>1,298.93</b>	<b>1,241.27</b>
	(f) (i) Assets classified as held for sale	0.15	0.15
	(f) (ii) Assets classified as held for sale - discontinued operation	-	-
	<b>Total assets (A+B)</b>	<b>2,415.31</b>	<b>2,387.01</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(A) Equity</b>		
	(a) Equity share capital	64.30	65.38
	(b) Other equity	1,133.06	1,087.08
	<b>Equity attributable to the owners of the parent</b>	<b>1,197.36</b>	<b>1,152.46</b>
	Non-controlling interest	1.12	0.89
	<b>Sub total (Total equity)</b>	<b>1,198.48</b>	<b>1,153.35</b>
	<b>Liabilities</b>		
	<b>(B) Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	143.69	142.65
	(ii) Lease liabilities	16.10	20.24
	(b) Other non - current liabilities	0.05	0.13
	(c) Provisions	13.48	13.63
	(d) Deferred tax liabilities (net)	97.25	91.44
	<b>Sub total (Non-current liabilities)</b>	<b>270.57</b>	<b>268.09</b>
	<b>(C) Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	735.22	767.35
	(ii) Lease liabilities	4.14	5.70
	(iii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	2.36	3.23
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	155.81	137.82
	(iv) Other financial liabilities	23.67	26.67
	(b) Other current liabilities	20.67	19.94
	(c) Provisions	4.33	4.30
	(d) Current tax liabilities (net)	0.06	0.56
	<b>Sub total (Current liabilities)</b>	<b>946.26</b>	<b>965.57</b>
	<b>Total Equity &amp; Liabilities (A+B+C)</b>	<b>2,415.31</b>	<b>2,387.01</b>



Notes :- 2 Statement of Cash Flow

(₹ in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
	Audited	Audited
<b>A Cash flow from operating activities</b>		
Net Profit before tax	85.83	75.11
<b>Adjustments for :-</b>		
Depreciation /amortization expense	62.10	61.92
(Gain)/Loss on disposal of property, plant and equipment	0.62	(1.30)
(Gain) / Loss on sale/maturity of Bond	(1.31)	(1.93)
Finance cost	48.76	50.28
Transfer to storage fund for molasses	0.28	0.24
Fair value (gain)/loss on valuation of Equity Instrument	(7.16)	(8.10)
Fair value Gain on valuation of Mutual Funds/AIF measured at FVTPL	(0.04)	-
Finance income	(13.27)	(2.60)
Dividend income	(0.56)	-
Provision for doubtful debts	0.34	-
Provision for employee benefits	2.10	1.97
Fair value gain on re-measurement of biological assets through profit or loss	(1.38)	(1.72)
Liabilities/ Provisions no longer required written back	(0.12)	(1.10)
Bad-debts written off	0.03	0.06
Foreign Exchange(Income)/loss	(0.21)	(1.51)
<b>Operating profit before working capital changes</b>	<b>176.01</b>	<b>171.32</b>
<b>Adjustments for Working Capital changes :-</b>		
(Increase)/Decrease in Trade receivables	34.06	14.68
(Increase)/Decrease in Other financial assets	(0.15)	0.72
(Increase)/Decrease in Other assets	(5.10)	(8.59)
(Increase)/Decrease in Government grants	(0.29)	(0.25)
(Increase) /Decrease in asset held for sale	-	0.06
(Increase)/Decrease in Inventories	40.91	18.42
Increase/(Decrease) in Trade and other financial liabilities	14.04	22.21
Increase/(Decrease) in Provisions and other liabilities	(1.38)	(3.35)
<b>Cash generated from operations</b>	<b>258.10</b>	<b>215.22</b>
Direct taxes paid (Net of refunds)	(15.01)	(14.53)
<b>Net cash generated from operating activities</b>	<b>243.09</b>	<b>200.69</b>
<b>B Cash flows from Investing activities</b>		
Purchase of property, plant and equipment	(29.59)	(20.59)
Proceeds from sale of property, plant and equipment	0.37	2.58
(Purchase)/Sale of investments	(230.36)	29.42
Interest received	13.32	4.17
(Purchase)/maturity of fixed deposits (Net)	2.06	6.77
Dividend received	0.56	-
<b>Net cash flow from/(used in) investing activities</b>	<b>(243.64)</b>	<b>22.35</b>
<b>C Cash flows from Financing activities</b>		
Repayments of long term borrowings	(77.22)	(108.35)
Receipt of long term borrowings	112.00	75.00
Proceeds/(repayments) from /of short term borrowings	(65.87)	(19.76)
Payment for Buy-back of equity shares	(20.00)	-
Buy-back costs	(0.63)	-
Payment of Lease Liabilities	(5.81)	(5.29)
Interest paid on Lease Liabilities	(1.86)	(1.44)
Dividend paid	(0.22)	(0.23)
Finance cost	(49.03)	(51.33)
<b>Net cash flow from/(used in) financing activities</b>	<b>(108.64)</b>	<b>(111.40)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(109.19)</b>	<b>111.64</b>
Opening cash & cash equivalents	114.42	2.78
<b>Closing cash and cash equivalents</b>	<b>5.23</b>	<b>114.42</b>



**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026**

**Notes to Consolidated results (contd).**

- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on May 28, 2026. The joint statutory auditors have carried out audit of these financial results.
- 4 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were only reviewed by joint statutory auditors.
- 5 The Board of Directors of the Parent Company at its meeting held on May 20, 2026 declared interim dividend @ 20% i.e. ₹ 2 per equity shares of ₹ 10 each on 6,43,06,509 Equity Shares of the Parent Company for the Financial Year 2025-26. This is proposed to be confirmed as final dividend by the shareholders in the ensuing Annual General Meeting of the Parent Company.
- 6 During the year ended March 31, 2026, the Parent Company has bought back 10,81,081 equity shares of face value of Rs. 10/- each, representing 1.65% of the number of equity shares in the paid up share capital, at a price of Rs.185/- per share aggregating to Rs. 20 crores, Consequently, the equity share capital stands reduced by Rs.1.08 crores. The premium on buy back of Rs.18.92 crores, transaction cost (net of tax) with respect to buy back of Rs.0.41 crores have been adjusted against free reserves.
- 7 The Parent Company has executed Share Purchase Agreement (SPA) on October 28, 2025 to purchase 4,72,87,537 equity shares of Venus India Asset-Finance Private Limited (Target), representing 51% of the issued and paid-up share capital of the Target, from Venus India Structured Finance Master Limited (in liquidation) subject to the completion of certain conditions as specified under the SPA and necessary approvals of the Reserve Bank of India and other authorities, if any, under applicable regulations.
- 8 On Nov. 21 2025, the Government of India notified four labour codes i.e. the Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code 2020 ("New Labour Codes") consolidating 29 existing labour laws. Based on information available and guidance provided by the Institute of Chartered Accountants of India, the Group has assessed impact of these changes on liability towards long term employee benefits and is of the view that there is no material financial impact of the same.  
The Group is in the process of evaluating other possible impacts, if any. However, management is of the view that such impact, if any, is unlikely to be material.
- 9 During the current year, the Income Tax Department conducted action under Section 132 of the Income Tax Act, 1961 at head office and other premises of the Parent and a Subsidiary Company from October 29, 2025 to November 3, 2025. The consequent proceedings are ongoing, and there is no outcome till date. After considering all available information and facts, the Group is of the view that no adjustment is required in these financial results.
- 10 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 11 The standalone results are available on the Company's website www.dhampursugar.com. The particulars in respect of Standalone results are as under:

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited) (refer Note 4)	(Unaudited)	(Audited) (refer Note 4)	(Audited)	(Audited)
a	Total revenue	694.73	673.55	812.28	2,829.92	2,673.96
b	Profit before tax	59.80	37.14	71.56	84.57	74.84
c	Profit after tax	45.65	26.47	49.38	64.07	52.15
d	Other comprehensive income (OCI)	(1.43)	0.98	(0.22)	(0.07)	0.13
e	Total comprehensive income	44.22	27.45	49.16	64.00	52.28

12 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place : New Delhi  
Dated : May 28, 2026

For Dhampur Sugar Mills Limited

Ashok Kumar Goel  
Chairman

For T R Chadha & Co LLP

Chartered Accountants  
Firm Registration No. 006711N/N500028

(Hitesh Garg)

Partner

M.No. 502955

Chartered Accountants

Place : New Delhi

Dated : May 28, 2026

For Mittal Gupta & Co

Chartered Accountants  
Firm Registration No. 001874C

(Ajay Kumar Rastogi)

Partner

M.No. 071426

Chartered Accountants

Place : New Delhi

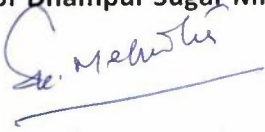
Dated : May 28, 2026



**DECLARATION**

With reference to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we declare that there is no qualification, reservation or adverse remark or disclaimer made by the Auditors in their Audit Report on the Consolidated Annual Financial Statement of the Company for the year ended 31<sup>st</sup> March 2026.

**For Dhampur Sugar Mills Limited**



**Susheel Kumar Mehrotra**  
Chief Financial Officer



**Place : New Delhi**

**Dated : 28<sup>th</sup> May, 2026**

Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of Dhampur Sugar Mills Limited in pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Dhampur Sugar Mills Limited

### Opinion

1. We have audited the accompanying Statement of Standalone financial results of **Dhampur Sugar Mills Ltd.** ('the Company') for the quarter and year ended March 31, 2026 (the "Standalone financial results"). The Standalone financial results have been submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Standalone financial results:
  - i. are presented in accordance with the requirement of Regulation 33 of the Listing Regulation; and
  - ii. gives a true and fair view in conformity with the applicable Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.

### Basis of Opinion

3. We conducted our audit of the standalone financial results in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

### Responsibilities of Management and Board of Directors for the standalone financial results

4. This Statement is the responsibility of the Company's Management and the Board of Directors and has been approved by them for issuance. The Standalone financial results for the year ended March 31, 2026, have been prepared from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone financial results for the quarter and year ended March 31, 2026, that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal



financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results, that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone financial results**

7. Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion, through a separate report on the complete set of financial statements, on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
  - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
  - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.
9. Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Standalone financial results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

12. The Standalone financial results include the results for the quarter that ended on March 31, 2026, and the corresponding quarter that ended in the previous year as reported in these standalone financial results which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current and previous financial year respectively which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

For Mittal Gupta & Co.  
Chartered Accountants  
Firm Reg. No. 001874C

*Ajay Kumar Rastogi*

Ajay Kumar Rastogi  
Partner  
Membership No. 071426

Place of Signature: New Delhi  
Date: May 28, 2026

UDIN: 26071426ZKZCNH1450



For T R Chadha & Co LLP  
Chartered Accountants  
Firm Reg. No. 006711N/N500028

*Hitesh Garg*

Hitesh Garg  
Partner  
Membership No. 502955

Place of Signature: New Delhi  
Date: May 28, 2026

UDIN: 26502955DEKTKZ2282



(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26 (Audited) (refer Note 4)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) (refer Note 4)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1.	<b>Income</b>					
	(a) Revenue from operations	687.37	667.42	809.65	2,806.51	2,655.00
	(b) Other income	7.36	6.13	2.63	23.41	18.96
	<b>Total Income (a + b)</b>	<b>694.73</b>	<b>673.55</b>	<b>812.28</b>	<b>2,829.92</b>	<b>2,673.96</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	683.38	548.13	752.70	1,512.88	1,513.02
	(b) Purchases of stock-in-trade	5.51	4.96	6.80	15.25	16.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(360.95)	(232.68)	(324.28)	(10.61)	(7.71)
	(d) Excise duty on sales	196.70	216.26	191.15	840.13	699.86
	(e) Employees benefits expenses	23.92	22.97	20.95	87.29	80.35
	(f) Finance costs	14.17	8.43	11.94	48.76	50.28
	(g) Depreciation and Amortisation expenses	18.37	16.43	19.31	62.10	61.92
	(h) Other expenses	53.83	51.91	62.15	189.55	184.54
	<b>Total expenses (a to h)</b>	<b>634.93</b>	<b>636.41</b>	<b>740.72</b>	<b>2,745.35</b>	<b>2,599.12</b>
3.	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>59.80</b>	<b>37.14</b>	<b>71.56</b>	<b>84.57</b>	<b>74.84</b>
4.	<b>Exceptional Items</b>	-	-	-	-	-
5.	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>59.80</b>	<b>37.14</b>	<b>71.56</b>	<b>84.57</b>	<b>74.84</b>
6.	<b>Tax expenses</b>					
	(a) Current tax	10.42	4.30	12.48	14.72	12.93
	(b) Deferred tax	3.73	6.37	9.70	5.78	9.76
7.	<b>Profit / (Loss) for the period (5-6)</b>	<b>45.65</b>	<b>26.47</b>	<b>49.38</b>	<b>64.07</b>	<b>52.15</b>
8.	<b>Other Comprehensive Income (OCI)</b>					
	(a) i Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligation	0.07	-	(0.14)	0.07	(0.14)
	- Gain (loss) on fair value of equity investments	(0.45)	0.12	(0.15)	(0.40)	0.25
	ii Income tax relating to items that will not be reclassified to profit or loss	0.05	(0.02)	0.07	0.04	0.02
	(b) i Items that will be reclassified to profit or loss	(1.73)	1.35	-	0.29	-
	ii Income tax relating to items that will be reclassified to profit or loss	0.63	(0.47)	-	(0.07)	-
	<b>Total Other Comprehensive Income</b>	<b>(1.43)</b>	<b>0.98</b>	<b>(0.22)</b>	<b>(0.07)</b>	<b>0.13</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>44.22</b>	<b>27.45</b>	<b>49.16</b>	<b>64.00</b>	<b>52.28</b>
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	64.30	64.30	65.38	64.30	65.38
11.	Other equity (as at year end)	-	-	-	1,126.85	1,081.90
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (* not annualised) :					
	a) Basic (₹ per share)	7.08*	4.10*	7.56*	9.93	7.98
	b) Diluted (₹ per share)	7.08*	4.10*	7.56*	9.93	7.98



Notes to the financial results						
Segment Reporting						
Statement of standalone segment wise revenue, results, assets and liabilities						
(₹ in Crores)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26 (Audited) (refer Note 4)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) (refer Note 4)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
i.	<b>Segment Revenue</b>					
	a) Sugar	412.21	376.87	494.95	1496.23	1,407.90
	b) Power	115.99	89.95	154.63	249.97	246.79
	c) Ethanol	87.75	110.04	223.11	433.56	509.96
	d) Chemicals	42.81	18.29	53.33	175.32	225.87
	e) Potable Spirits	226.99	241.70	217.89	934.52	782.13
	f) Others	6.69	5.39	8.01	18.16	20.03
	<b>Total</b>	<b>892.44</b>	<b>842.24</b>	<b>1,151.92</b>	<b>3,307.76</b>	<b>3,192.68</b>
	Less : Inter segment revenue	205.07	174.82	342.27	501.25	537.68
	<b>Revenue from Operations</b>	<b>687.37</b>	<b>667.42</b>	<b>809.65</b>	<b>2,806.51</b>	<b>2,655.00</b>
ii.	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>					
	a) Sugar	25.09	4.11	29.03	20.03	41.01
	b) Power	42.06	30.35	50.91	76.44	71.87
	c) Ethanol	3.98	7.53	9.49	25.09	19.44
	d) Chemicals	3.43	1.63	(2.40)	10.02	(0.99)
	e) Potable Spirits	3.65	3.99	4.24	14.67	13.91
	f) Others	0.09	0.03	0.29	0.41	0.61
	<b>Total</b>	<b>78.30</b>	<b>47.64</b>	<b>91.56</b>	<b>146.66</b>	<b>145.85</b>
	Less : Finance costs	14.17	8.43	11.94	48.76	50.28
	Less : Other unallocable expenses net off unallocable income	4.33	2.07	8.06	13.33	20.73
	<b>Net Profit / (Loss) before Tax</b>	<b>59.80</b>	<b>37.14</b>	<b>71.56</b>	<b>84.57</b>	<b>74.84</b>
iii.	<b>Segment Assets</b>					
	a) Sugar	1,312.82	989.88	1,348.86	1,312.82	1,348.86
	b) Power	393.33	410.66	414.93	393.33	414.93
	c) Ethanol	319.24	277.66	327.80	319.24	327.80
	d) Chemicals	61.55	41.02	84.13	61.55	84.13
	e) Potable Spirits	27.83	35.11	28.81	27.83	28.81
	f) Others	3.90	4.43	4.02	3.90	4.02
	g) Unallocable	293.85	346.17	174.92	293.85	174.92
	<b>Total</b>	<b>2,412.52</b>	<b>2,104.93</b>	<b>2,383.47</b>	<b>2,412.52</b>	<b>2,383.47</b>
iv.	<b>Segment Liabilities</b>					
	a) Sugar	165.82	210.43	158.67	165.82	158.67
	b) Power	4.39	5.19	4.72	4.39	4.72
	c) Ethanol	24.57	22.05	27.14	24.57	27.14
	d) Chemicals	19.91	9.26	6.41	19.91	6.41
	e) Potable Spirits	8.91	16.54	9.51	8.91	9.51
	f) Others	0.07	0.16	0.06	0.07	0.06
	g) Unallocable	997.70	694.47	1,029.68	997.70	1,029.68
	<b>Total</b>	<b>1,221.37</b>	<b>958.10</b>	<b>1,236.19</b>	<b>1,221.37</b>	<b>1,236.19</b>



Notes :- 1

Statement of Assets and Liabilities		
(₹ in Crores)		
Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
<b>1 ASSETS</b>		
<b>(A) Non - current assets</b>		
(a) Property, plant and equipment	1,075.31	1,106.76
(b) Right-of-use-assets	19.01	25.24
(c) Capital work - in - progress	12.54	8.79
(d) Other Intangible assets	0.54	0.95
(e) Biological assets	-	-
(f) Financial assets		
(i) Investments	1.09	1.49
(ii) Loans	-	-
(iii) Other Financial assets	2.01	1.86
(g) Deferred tax assets (Net)	-	-
(h) Other non - current assets	6.36	1.17
<b>Sub total (Non current assets)</b>	<b>1,116.86</b>	<b>1,146.26</b>
<b>(B) Current assets</b>		
(a) Inventories	857.73	898.64
(b) Biological assets	2.35	2.34
(c) Financial assets		
(i) Investments	262.72	25.46
(ii) Trade receivable	114.21	148.37
(iii) Cash and cash equivalents	4.53	113.33
(iv) Bank balances other than (ii) above	7.73	9.79
(v) Loans	-	-
(vi) Others financial assets	2.82	0.36
(d) Other current assets	43.57	38.92
(e) Current tax assets (net)	-	-
<b>Sub total (Current assets)</b>	<b>1,295.66</b>	<b>1,237.21</b>
<b>Total assets (A+B)</b>	<b>2,412.52</b>	<b>2,383.47</b>
<b>2 EQUITY AND LIABILITIES</b>		
<b>(A) Equity</b>		
(a) Equity share capital	64.30	65.38
(b) Other equity	1,126.85	1,081.90
<b>Sub total (Equity)</b>	<b>1,191.15</b>	<b>1,147.28</b>
<b>Liabilities</b>		
<b>(B) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	143.69	142.65
(ii) Lease liabilities	16.10	20.24
(b) Other non - current liabilities	0.05	0.13
(c) Provisions	13.48	13.63
(d) Deferred tax liabilities (net)	97.25	91.44
<b>Sub total (Non-current liabilities)</b>	<b>270.57</b>	<b>268.09</b>
<b>(C) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	735.22	767.35
(ii) Lease liabilities	4.14	5.70
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	2.36	3.23
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	155.74	137.71
(iv) Other financial liabilities	23.67	26.67
(b) Other current liabilities	25.28	22.58
(c) Provisions	4.33	4.30
(d) Current tax liabilities (net)	0.06	0.56
<b>Sub total (Current liabilities)</b>	<b>950.80</b>	<b>968.10</b>
<b>Total Equity &amp; Liabilities (A+B+C)</b>	<b>2,412.52</b>	<b>2,383.47</b>



Notes:- 2 Statement of Cash Flow

(₹ in Crores)

Particulars	Year ended	Year ended
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>A Cash flow from operating activities</b>		
Net Profit before tax	84.57	74.84
<b>Adjustments for :-</b>		
Depreciation /amortization expense	62.10	61.92
(Gain)/Loss on disposal of property, plant and equipment	0.62	(1.30)
(Gain) / Loss on sale/maturity of Bond	(1.31)	(1.93)
Finance cost	48.76	50.28
Transfer to storage fund for molasses	0.28	0.24
Fair value (gain)/loss on valuation of Equity Instrument	(7.16)	(8.10)
Fair value Gain on valuation of Mutual Funds/AIF measured at FVTPL	(0.04)	-
Finance income	(13.26)	(2.59)
Dividend income	(0.56)	-
Provision for doubtful debts	0.34	-
Foreign Exchange(Income)/loss	(0.21)	(1.51)
Provision for employee benefits	2.10	1.97
Fair value gain on re-measurement of biological assets through profit or loss	(1.38)	(1.72)
Liabilities/ Provisions no longer required written back	(0.12)	(2.35)
Bad-debts written off	0.01	0.06
<b>Operating profit before working capital changes</b>	<b>174.74</b>	<b>169.81</b>
<b>Adjustments for Working Capital changes :-</b>		
(Increase)/Decrease in Trade receivables	33.81	12.85
(Increase)/Decrease in Other financial assets	(0.15)	0.72
(Increase)/Decrease in Other assets	(5.23)	(8.71)
(Increase)/Decrease in Government grants	(0.29)	(0.25)
(Increase)/Decrease in Inventories	40.91	18.42
Increase/(Decrease) in Trade and other financial liabilities	14.08	20.80
Increase/(Decrease) in Provisions and other liabilities	0.59	0.57
<b>Cash generated from operations</b>	<b>258.46</b>	<b>214.21</b>
<b>Tax Expenses</b>	<b>(14.97)</b>	<b>(14.46)</b>
<b>Net cash generated from operating activities</b>	<b>243.49</b>	<b>199.75</b>
<b>B Cash flows from Investing activities</b>		
Purchase of property, plant and equipment	(29.59)	(20.59)
Proceeds from sale of property, plant and equipment	0.37	2.58
(Purchase)/Sale of investments	(230.36)	29.42
Interest received	13.31	4.16
Dividend received	0.56	-
(Purchase)/maturity of fixed deposits (Net)	2.06	6.77
<b>Net cash flow from/(used in) investing activities</b>	<b>(243.65)</b>	<b>22.34</b>
<b>C Cash flows from Financing activities</b>		
Repayments of long term borrowings	(77.22)	(108.35)
Proceeds of long term borrowings	112.00	75.00
Proceeds/(repayments) from /of short term borrowings	(65.87)	(19.76)
Payment for Buy-back of equity shares	(20.00)	-
Buy-back costs	(0.63)	-
Payment of Lease Liabilities	(5.81)	(5.29)
Interest paid on Lease Liabilities	(1.86)	(1.44)
Dividend paid	(0.22)	(0.23)
Finance cost	(49.03)	(51.33)
<b>Net cash flow from/(used in) financing activities</b>	<b>(108.64)</b>	<b>(111.40)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(108.80)</b>	<b>110.69</b>
Opening cash & cash equivalents	113.33	2.64
<b>Closing cash and cash equivalents</b>	<b>4.53</b>	<b>113.33</b>



Notes to financial results (contd.)	
3	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 28, 2026. The joint statutory auditors have carried out audit of these financial results.
4	The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were only reviewed by joint statutory auditors.
5	The Board of Directors at its meeting held on May 20, 2026 declared interim dividend @ 20% i.e. ₹ 2 per equity shares of ₹ 10 each on 6,43,06,509 Equity Shares of the Company for the Financial Year 2025-26. This is proposed to be confirmed as final dividend by the shareholders in the ensuing Annual General Meeting of the Company.
6	During the year ended March 31, 2026, the Company has bought back 10,81,081 equity shares of face value of Rs. 10/- each, representing 1.65% of the number of equity shares in the paid up share capital, at a price of Rs.185/- per share aggregating to Rs. 20 crores. Consequently, the equity share capital stands reduced by Rs.1.08 crores. The premium on buy back of Rs.18.92 crores, transaction cost (net of tax) with respect to buy back of Rs.0.41 crores have been adjusted against free reserves
7	The Company has executed Share Purchase Agreement (SPA) on October 28, 2025 to purchase 4,72,87,537 equity shares of Venus India Asset-Finance Private Limited (Target), representing 51% of the issued and paid-up share capital of the Target, from Venus India Structured Finance Master Limited (in liquidation) subject to the completion of certain conditions as specified under the SPA and necessary approvals of the Reserve Bank of India and other authorities, if any, under applicable regulations.
8	On Nov. 21 2025, the Government of India notified four labour codes i.e. the Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code 2020 ("New Labour Codes") consolidating 29 existing labour laws. Based on information available and guidance provided by the Institute of Chartered Accountants of India, the Company has assessed impact of these changes on liability towards long term employee benefits and is of the view that there is no material financial impact of the same. The Company is in the process of evaluating other possible impacts, if any. However, management is of the view that such impact, if any, is unlikely to be material.
9	During the current year, the Income Tax Department conducted action under Section 132 of the Income Tax Act, 1961 at head office and other premises of the Company from October 29, 2025 to November 3, 2025. The consequent proceedings are ongoing, and there is no outcome till date. After considering all available information and facts, the Company is of the view that no adjustment is required in these financial results.
10	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
11	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place : New Delhi  
Dated : May 28, 2026

For Dhampur Sugar Mills Limited

  
Ashok Kumar Goel  
Chairman



For T R Chadha & Co LLP  
Chartered Accountants  
Firm Registration No. 006711N/N500028

  
(Hitesh Garg)

Partner  
M.No. 502955  
Chartered Accountants  
Place : New Delhi  
Dated : May 28, 2026



For Mittal Gupta & Co  
Chartered Accountants  
Firm Registration No. 001874C

  
(Ajay Kumar Rastogi)

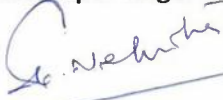
Partner  
M.No. 071426  
Chartered Accountants  
Place : New Delhi  
Dated : May 28, 2026



**DECLARATION**

With reference to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we declare that there is no qualification, reservation or adverse remark or disclaimer made by the Auditors in their Audit Report on the Standalone Annual Financial Statement of the Company for the year ended 31st March 2026.

**For Dhampur Sugar Mills Limited**



**Susheel Kumar Mehrotra**  
Chief Financial Officer



**Place : New Delhi**

**Dated : 28<sup>th</sup> May, 2026**

**Disclosure under Regulation 30 of Listing Regulations read with Circular no. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sr. No.	Particulars	Details
1	Name	Mr. Anuj Khanna
2	Reason for change viz. appointment/re-appointment/ resignation/ removal/death or otherwise	The Board of Directors at their meeting held today i.e. Thursday, May 28, 2026, on the basis of recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Anuj Khanna (DIN: 00025087), as Non-Executive Independent Director of the Company for another period of Five (5) years with effect from 7 <sup>th</sup> June, 2026 till 6 <sup>th</sup> June, 2031 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 91 <sup>st</sup> Annual General Meeting of the Company scheduled on Wednesday, 26 <sup>th</sup> August, 2026.
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	7 <sup>th</sup> June, 2026 <b>Term of Re-Appointment:</b> Five (5) years commencing from 7 <sup>th</sup> June, 2026 till 6 <sup>th</sup> June, 2031 (both days inclusive).
4	Brief Profile (in case of appointment/ re-appointment)	Mr. Anuj Khanna is the Promoter and Managing Director of Trimaster Pvt Ltd. He brings extensive experience in the fields of medium-voltage switchgear, lighting solutions, and standby power systems. Mr. Khanna holds a bachelor's degree in electrical engineering and an MBA from the NYU Stern School of Business, New York University. He has also served as the Head of the Western Uttar Pradesh office of Confederation of Indian Industry for two years. Mr. Khanna has a deep interest in energy policy, technological innovation, smart city governance, and the emerging field of biotechnology. Outside his professional pursuits, he is an avid traveler, reader, and enthusiast of adventure sports.
5	Disclosure of relationship between Directors (in case of appointment of a director)	No such relationship

6	<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June, 2018.</b>	Mr. Anuj Khanna is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.
---	--	---

**Disclosure under Regulation 30 of Listing Regulations read with Circular no. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sr. No.	Particulars	Details
1	Name	Mr. Subhash Pandey
2	Reason for change viz. appointment/ re-appointment/ resignation/ removal/death or otherwise	The Board of Directors at their meeting held today i.e. Thursday, May 28, 2026, on the basis of recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Subhash Pandey (DIN: 10330701), as Whole Time Director of the Company for another period of Three (3 ) years with effect from from 25 <sup>th</sup> September, 2026 till 24 <sup>th</sup> September, 2029 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 91 <sup>st</sup> Annual General Meeting of the Company scheduled on Wednesday, 26 <sup>th</sup> August, 2026.
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	25th September, 2026 <b>Term of Re-Appointment:</b> Three (3) years with effect from 25 <sup>th</sup> September, 2026 till 24 <sup>th</sup> September, 2029 (both days inclusive).
4	Brief Profile (in case of appointment/ re-appointment)	Mr. Subhash Pandey has been associated with the Company for over two decades. He has completed his master's degree in social work. After completing the same, he conducted extensive research on the "Socio-Economic Status of Sugar Industry Workers". He has been involved in the sugar industry for long and is also renowned as an expert in Human Resources, specializing in IR and PR. Mr. Pandey has very rich experience and has worked earlier with J. K. Synthetics Group and DSCL Sugar Group.
5	Disclosure of relationship between Directors (in case of appointment of a director)	No such relationship

<b>6</b>	<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June, 2018.</b>	Mr. Subhash Pandey is not debarred from holding the office of director by virtue of any SEBI order or any other such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.
----------	--	--