



27.03.2026

**To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Tel No. 022-2659 8237 /38
Symbol: DHAMPURSUG**

**The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Tel No.022-22722039/37/3121
Security Code: 500119**

Dear Sir,

Sub: Submission of copy of Newspaper Advertisement

Please find enclosed the copies of the newspaper advertisement published today pertaining to the opening of Special Window for Transfer and Dematerialisation of Physical Shares. The copies of the advertisement will also be made available on the Company's website at the following link: www.dhampursugar.com.

You are requested to take the information on record.

Thanking you,
Yours Faithfully,
For Dhampur Sugar Mills Limited

**Aparna Goel
Company Secretary
M. No.- 22787**



Bank governance has some distance to go

The next round of appointments to private bank boards following Atanu Chakraborty's resignation as HDFC Bank chairman will be subject to intense scrutiny by the RBI

RAGHU MOHAN
New Delhi, 26 March

The turn of events at HDFC Bank should not be seen as an episodic affair.

It puts the spotlight on issues flagged by Shaktikanta Das as Reserve Bank of India's (RBI's) governor back in May 2023. In a first-of-its-kind outreach with the boards of state-run and private banks — with the participation of deputy governors, and executive directors of three key departments (supervision, regulation, and enforcement) — he held forth on governance, ethics, the role of the boards and supervisory expectations.

"We have noticed the dominance of CEOs in board discussions and decision-making. It has been seen in such cases that boards are not asserting themselves," he said.

"We would not like this type of situation to develop."

Unforeseen

What Das and the central bank's brass did not pencil in is a situation where the chairman of a bank — Atanu Chakraborty of HDFC Bank in this case — turns against the managing director and chief executive officer (MD & CEO) (Sashidhar Jagdishan), and leaves in a huff.

Chakraborty stated in his resignation letter that "Certain happenings and practices within the bank, that I have observed over the last two years, are not in congruence with my personal values and ethics".

But Mint Road's statement came across as dismissive of this. It said HDFC Bank is a domestic, systemically important bank with sound financials, a professionally run board and competent management team.

"Basis our periodical assessment, there are no material concerns on record as regards its conduct or governance. The bank remains well-capitalised and the financial position of the bank remains satisfactory with sufficient liquidity."

Expectations of IDs

As for independent directors (IDs), Das had stated, "It is necessary that IDs are truly independent — that is, independent not only of the management, but also of controlling shareholders while discharging their duties."

They were to always remember that their loyalty was to the bank and not one else, expected to ask pertinent questions and obtain the required information from the management before taking decisions.

Perhaps aware this may ruffle feathers, he qualified, "I am not advocating any confrontation, but only stressing the need for the required level of alertness among all directors."

Here too, there's nothing in the public domain (as on date) to suggest that IDs on HDFC Bank's board took on some of the contentious aspects which apparently figured in the meetings. If at all matters were serious at HDFC Bank, the IDs would have likely shared them with Mint Road. But then, are we expecting too much of IDs in general?

"If you expect IDs to protect corporate governance by applying a good safety net or to contribute in taking business to greater heights, you are mistaken," said Subash Garg, former union finance secretary.

"What is their stake? What do they have to lose? Most of them are happy making lofty statements or asking some questions to justify their pay-checks."

The IndusInd affair

Harsh as Garg comes across, it was felt the

Banking on boards

- Spotlight on governance issues flagged by Shaktikanta Das as RBI governor
- In a first-of-its-kind outreach with the boards of state-run and private banks in 2023, he held forth on governance, ethics, the role of boards, and supervisory expectations
- Personality cult in banks needs to be addressed
- Role of independent directors (IDs) may again need to be revisited
- Mint Road may up scrutiny of bank boards
- Developments at HDFC Bank come at a time when the Department of Financial Services has taken up the issue of NBFCs to become universal banks in recent meetings

governance narrative had changed after the blowout at IndusInd Bank last year (it was brewing though). That the bank was on the banking regulator's radar was evident in March 2023 when Sumanth Kathpalia, its MD and CEO, was reappointed with a two-year term — not the three years as the board had recommended.

While the RBI never gives the reasons for the curtailment of a bank boss's tenure, what this move does tell you is the marked difference in the reading of the situation between IndusInd Bank's board and Mint Road. "It can't be that board members made a case for Kathpalia's re-appointment twice over for a three-year stint, and the RBI declined the proposals," said a source.

In its aftermath, the central bank's senior supervisory managers started to ask searching questions on the agenda presented to boards, the time spent in discussing specific items, and the observations made by IDs. And variances, if any, in board meeting audio recordings and the minutes presented were gone into. Banks were also made to revisit the implementation of the RBI's master direction on corporate governance (May 18, 2016); and the circular on governance in commercial banks (December 2, 2021).

Back in play was a key, decade-old circular (May 14, 2015) which did away with the 'calendar of reviews' — a rigid framework requiring boards to review 21 preset items. It had observed that it took up considerable time and, as a result, boards "may not be in a position to give focused attention to matters of strategic and financial importance".

And it advised banks to determine the agenda and periodicity of meetings, with the approval of their boards, so that there was adequate focus on matters of strategic and financial importance.

It's unlikely HDFC Bank would have slipped up on these matters. That said, senior financial services watchers are of the view that it is impossible to issue a circular or regulate for every eventuality.

"You have very senior people on the board. And you expect them to behave like adults and resolve issues between themselves. The point is also that you can't have a regulation for every eventuality, certainly not for personality conflicts," said Amit Tandon, founder and MD, Institutional Investor Advisory Services.

Private vs state-run banks

Why is it that among the RBI-regulated entities, it is private banks which usually hit the headlines for the wrong reasons — be it ICICI Bank, Yes Bank, IndusInd Bank or Karnataka Bank? And now what was

considered to be the standard-bearer for governance in the financial services space, HDFC Bank?

State-run banks and non-banking financial companies (NBFCs) never get called out for governance with the frequency of private banks.

"In the case of state-run banks, the government calls the shots; in NBFCs (non-banking financial corporations), the bigger among the lot have a large corporate group as promoter. Here the wiggle room for personalities is limited," said a senior banker.

On state-run banks, former governor Y V Reddy noted back in 2005 that some aspects of governance (though they have a bearing on prudential matters), are exempt from the relevant provisions of the Banking Regulation Act (1949) as they are governed by the respective legislation under which they were set up.

While the approach of the RBI has been to ensure, to the extent possible, uniform treatment of state-run and private banks with regard to prudential regulations, on governance, Reddy said, "The RBI prescribes its policy framework for private banks while suggesting to the government the same framework for adoption, as appropriate, consistent with the legal and policy." These concerns are yet to be addressed. The short-point: It could be that the state-runs may not be exceptional in governance.

The developments at HDFC Bank will cast a long shadow.

It comes at a time when the Department of Financial Services has taken up the transition path for NBFCs to become universal banks. Playing in the background is the RBI's Internal Working Group (IWG) to "Review extant ownership guidelines and corporate structure for Indian private sector banks" (November 20, 2020).

It had made a case for large corporate and industrial houses as promoters of banks. It was for large NBFCs (with an asset size of ₹50,000 crore and above, including those owned by corporate houses) to be considered for conversion into banks — this, even as substantial investments have flowed into the financial sector in recent months.

Looking ahead

The next round of appointments to private bank boards — be they of chairmen, MD and CEOs or IDs — will be subject to intense scrutiny by Mint Road; many aspirants may well feel it is not worth the trouble. Worse, the mess at HDFC Bank has hit the headlines at the wrong time — when geopolitics is going through a churn and its impact on our economy is to be tracked. "As a civil servant who has held senior positions, Chakraborty could have simply resigned on 'personal grounds,'" said a banker.

Jagdishan's term as the corner-room occupant is up for renewal in October this year, and here's the irony. In his note to shareholders (in the first annual report after he became boss at HDFC Bank), he was upfront on shortcomings — rare among CEOs in India Inc. "In the last 28 months, we have been in the spotlight for the wrong reasons when it comes to technology," he said. "Also, there have been deficiencies in compliance... As a bank, we are certainly sorry for what has happened."

It was reflective of his baptism by fire in the eight months after he took over from his larger-than-life predecessor and mentor, Aditya Puri. The RBI had censured the bank for frequent technology outages and embargoed it from issuing credit cards and fresh launches under the 'Digital 2.0' initiative. It also conducted a third-party audit of the bank's information technology systems.

It will be interesting to watch out for his communique in the bank's annual report for FY26.

DHAMPUR SUGAR MILLS LIMITED
 Regd. Office: Dhampur, Distt. Bijnor-246761, U.P.
 Corp. Office: 6th Floor, Max House, Okhla Phase-III, New Delhi-110020
 CIN- L15249UP1933PLC000511, Ph: 011- 41259400
 Email Id: investordesk@dhampursugar.com
 Website: www.dhampursugar.com

NOTICE
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SHARES

Please note that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/ 3750/2026 dated January 30, 2026 ("SEBI Circular"), a Special Window for transfer and dematerialization of physical shares will remain open up to February 4, 2027. The said facility is available to those investors who had purchased shares of Dhampur Sugar Mills Limited ("the Company") in physical mode prior to April 1, 2019, and

- had not lodged the shares for transfer; or
- had lodged the shares for transfer, but the same were rejected, returned, or not attended to due to discrepancies in documents submitted.

Applicability of Special Window
 For clarity with regard to applicability of this window, below matrix may be referred to:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No (it is fresh lodgement)	Yes	✓
Before April 01, 2019	Yes (it was rejected/ returned earlier)	Yes	✓
Before April 01, 2019	Yes	No	✗
Before April 01, 2019	No	No	✗

Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window.

Investors wishing to avail of this Special Window may contact the Company's Registrar and Share Transfer Agent, Alankit Assignments Limited (Unit: Dhampur Sugar Mills Limited), Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055.

For further details investors may refer to the aforesaid SEBI Circular.
 Queries may be addressed to investordesk@dhampursugar.com / rta@alankit.com.

For Dhampur Sugar Mills Limited
 Sd/-
 Aparna Goel
 Company Secretary
 Membership No.: A22787

Place : New Delhi
 Dated : 26.03.2026

LACTOSE (INDIA) LIMITED
 REGD OFFICE: Survey No.5.6 & 7A Village-Poicha (Rania), Taluka Savli District Vadodra, Vadodra, Poicha, Gujarat, India, 391780
 CIN: L15201GJ1991PLC015186
 Phone no. 022-46644333; Website: www.lactoseindialimited.com
 Email ID: il@lactoseindialimited.com

CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING ("EGM")

Members of Lactose (India) Limited are hereby informed that a corrigendum is being issued in continuation of the Notice dated February 26, 2026 ("Notice") for the Extra-ordinary General Meeting ("EGM") of the shareholders of Lactose (India) Limited ("Company"), scheduled to be held on **Saturday, March 28, 2026, at 10:30 AM IST** through Video Conferencing/Other Audio Visual Means ("VC/OAVM") provided by National Securities Depository Limited.

The Notice of EGM was dispatched to the shareholders of the Company on February 26, 2026, electronically in due compliance with the provisions of the Companies Act, 2013 (as amended) and the rules made thereunder ("Companies Act"), read with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ("SEBI"), to transact the business stated therein.

The corrigendum to the EGM Notice ("Corrigendum") is issued to provide the additional disclosures required by SEBI letter dated July 2, 2025 and is being electronically dispatched through email to the Members of the Company whose email addresses are registered with the company and/or Depository Participant(s). The Corrigendum provides certain clarifications, modifications and updates to the explanatory statement.

As members are aware, the Company is providing remote e-voting facility to enable them to cast their votes on all resolutions proposed at the EGM. In the interest of facilitating informed decision whether through remote e-voting or during the EGM via VC/OAVM, the Company considers it appropriate to bring to the attention of members the additional information through this corrigendum.

This corrigendum shall form an integral part of the original EGM Notice which has already been circulated to the shareholders of the Company. Accordingly, the Notice and the Explanatory Statement shall always be read in conjunction with this corrigendum.

All other contents of the EGM Notice, save and expect as amended or clarified through the corrigendum issued by the company.

Members are requested to kindly note that corrigendum shall be read in conjunction with the original EGM notice while exercising their voting rights. The corrigendum is available on the website of the Company at www.lactoseindialimited.com and on the website of the BSE Limited at www.bseindia.com

sdl/-
 Mr. Laxman Madhani
 Chairman appointed for the Meeting

Date: 26/03/2026

adani Power
 Regd. Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382421, Gujarat.
 Website: www.adanipower.com | CIN No: L40100GJ1996PLC030533

NOTICE INVITING TENDER Date: 27.03.2026

NIT No.	Division	Brief Works Description	Cost of EMD (Rs. Lacs)	Prebid Meeting Date	Due Date & Time of Submission	Date & Time of Bid Opening
APL/ADTPS/O&M/2026-27/11	Generation	Supply, Installation & Commissioning of 250 MW Power Plant Simulator for 2 X 250 MW at ADTPS	1.5	02.04.2026 16.00 hrs	23.04.2026 16.00 hrs	24.04.2026 16.00 hrs
APL/ADTPS/O&M/2026-27/12	Generation	Structure Strengthening services in AHP, Mechanical and Electrical at ADTPS	1.25	02.04.2026 16.00 hrs	23.04.2026 16.00 hrs	24.04.2026 16.00 hrs
APL/ADTPS/O&M/2026-27/13	Generation	Supply of FR Grade conveyor belts for ADTPS	1.6	02.04.2026 16.00 hrs	23.04.2026 16.00 hrs	24.04.2026 16.00 hrs

- All Materials & Services will be as per Adani Power Limited specifications / BOQ.
- Prebid Meeting will be done in person/ electronically / telephonically & same will be communicated separately to the interested bidders.
- For details in respect of Supply / Services, Qualifying Requirement, Terms & Conditions, Submission of Tender Documents, etc, visit web site: www.adanipower.com -->Tenders. The Tender document will be available on above link by 27th March 2026.
- Tenderer must submit their bids online / electronic submission. Vendor should keep in tracking the web site www.adanipower.com -->Tenders for any corrigendum / Amendment; no separate information regarding Corrigendum will be published in newspaper.

— TENDER CARE — — Advertorial

STATE BANK OF INDIA INAUGURATES TILMAPUR BRANCH IN VARANASI

State Bank of India (SBI) on 16.03.2026 further strengthened its banking services in Varanasi and opened 2374th branch in UP at Tilmapur. Speaking on the occasion, Shri Dipak Kumar De, Chief General Manager, Lucknow Circle said that the aim of the bank is to provide quality, accessible, reliable and proper banking services to every section of the society. SBI is continuously expanding its branches, giving top priority to customer service. He expressed confidence that this new branch will play an important role in providing better and safer banking services to the customers of the surrounding areas. On this occasion, Shri Kaushalendra Kumar, General Manager (Network-III), Lucknow Circle, Shri Sanjeev Kumar, DGM (B & O), Varanasi, Shri Dharendra Mahe, DGM & CDO, Lucknow Circle and esteemed prospective customers of the newly established branch were present on the occasion.

FREE HEALTH CHECK-UP CAMP ORGANIZED AT FEDERAL BANK, CUTTACK

A free health check-up camp was successfully organised at the Federal Bank, Cuttack Branch, in association with Niva Bupa Health Insurance and Manipal Hospitals, Bhubaneswar. The camp was inaugurated by Chief Guest Dr. Purna Chandra Mohapatra, whose presence added significance to the initiative. Rituraj, Regional Head, was also present on the occasion and appreciated the effort towards community health awareness. The camp, held from 10:00 AM to 4:00 PM, witnessed enthusiastic participation from customers, local residents, and staff members.

PNB INSTALLS WATER PURIFIER-CUM-COOLER AT MAA HINGULA TEMPLE UNDER CSR INITIATIVE

Reinforcing its commitment to community welfare and sustainable development, Punjab National Bank, Cuttack Circle, has facilitated the installation of a water purifier-cum-cooler at the revered Maa Hingula Temple for the benefit and convenience of devotees. The initiative was carried out in the presence of Circle Head Sujit Kumar Negi, Branch Head Akhila Kumar Pradhan, along with other local Branch Heads, marking a significant step towards enhancing public amenities at the temple premises. In a further push towards digital empowerment, a QR code has also been deployed at the temple to enable seamless digital donations.

MULTIPLE ACCOLADES INCLUDING TOP LEADERSHIP HONOUR AT 15TH ICC AWARDS

Garden Reach Shipbuilders & Engineers Ltd. (GRSE) has been recognised with multiple honours at the 15th PSE Conclave & Excellence Awards organised by the Indian Chamber of Commerce in New Delhi, reaffirming its strong leadership and all-round performance across key domains of the public sector. The prestigious 'CMD of the Year' award was conferred on Cmde PR Hari, IN (Retd.), Chairman & Managing Director, GRSE, in recognition of his leadership in strengthening the Company's operational capabilities, expanding its order book and driving sustained organisational growth. Complementing this recognition, the Company also secured top honours in Corporate Governance and CSR & Sustainability, along with recognition in Operational Performance Excellence and Contribution of Women & Differently Aabled in PSEs, underscoring its consistent, well-rounded institutional performance. The honours were conferred at a formal ceremony in the presence of industry representatives and distinguished guests. These recognitions reaffirm GRSE's commitment to excellence, transparency and sustainable growth, further consolidating its position as one of India's leading defence shipbuilding organisations.

INDIAN OIL REITERATES STEADY FUEL SUPPLIES ACROSS TAMIL NADU

Indian Oil Corporation Ltd. (IndianOil) reiterates that fuel supplies across Tamil Nadu remain stable and well within demand requirements. The supply network is operating seamlessly, with Petroleum Terminals and Supply Points maintaining comfortable stock levels to service all retail outlets across the State. There is no disruption in the supply chain, and replenishment of outlets is being carried out on a continuous basis to ensure smooth availability of Petrol and Diesel. Members of the public are advised to continue with their regular purchasing patterns and refrain from unnecessary bulk buying, as fuel availability remains fully adequate.

UNION BANK OF INDIA INAUGURATED SUNDARPADA BRANCH

Union Bank of India inaugurated its new Sundarpada Branch at kokila Kanchan Tower, Bhubaneswar. Harekrushna Das, Zonal Head of Union Bank of India, Bhubaneswar Zone inaugurated the new branch. Niranjan Barik, Regional Head, Bhubaneswar Region, Vinay Sharma, Assistant General Manager, Bhubaneswar Region, Soumendra Dash, Branch Manager of Sundarpada Branch along with other senior Bank officials were present on this occasion. Harekrushna Das informed to the gathering that Union Bank is committed to give its best service to the public of Sundarpada and will continue to be a part in financial progress of the region. It is noted that, Sundarpada Branch is 64th Branch of Bhubaneswar Region of the Bank.