Dhampur Sugar Mills Limited
241, Okhla Industrial Estate, Phase III
New Delhi - 110 020, India
Tel: +91-11-3065 9400, 4161 2456
Fax: +91-11-2693 5697
E-mail: corporateoffice@dhampur.com
Website: www.dhampur.com

09.02.2016

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange plaza,Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Outcome of Board Meeting

This is to inform that the Board of Directors in its meeting held today i.e. 9th February, 2016 , has inter-alia considered and approved:

a. Un-Audited Consolidated Financial Results for the quarter ended 31st December, 2015. (Copy enclosed along with Limited Review Report.)

b. Un-Audited Standalone Financial Results for the quarter ended 31st December, 2015. (Copy enclosed along with Limited Review Report)

c. Adoption of "Policy for Determining Materiality of Events/Information and Disclosures under regulation 30 (4) (ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). (Copy enclosed)

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For **DHAMPUR SUGAR MILLS LIMITED**

Dhampur Sugar Mills Limited New Delhi

(ARHANT JAIN)
Executive President (Finance) & Company Secretary
M.No : 5124

MITTAL GUPTA & CO.
Chartered Accountants

14, Ratan Mahal
15/197, Civil Lines
Kanpur - 208 001

Limited Review Report

Review Report to
The Board of Directors
Dhampur Sugar Mills Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **Dhampur Sugar Mills Limited** for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of the subsidiaries viz Dhampur International Pte. Ltd. & Dhampur Global Pte. Ltd. (fellow subsidiary), whose financial statements reflect total assets of ₹ 50.82 Crores as at 31st December 2015 and total revenue ₹ 136.07 Crores during nine months. We also did not review the financial statements of Rajpura Unit & Meerganj unit whose financial statements reflect total assets of ₹ 452.57 Crores & ₹ 166.87 Crores as at 31st December 2015 respectively and total revenue of ₹ 188.27 Crores & ₹ 124.69 Crores during nine months respectively. The Financial statements of Dhampur International Pte. Ltd. & Dhampur Global Pte. Ltd. are unaudited and financial statements of Rajpura Unit & Meerganj unit are reviewed by other auditors. During conduct of our audit, we have taken note of certified accounts by the management and reviewed by other auditors

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL GUPTA & CO.**
Chartered Accountants
FRN: 01874C

(B. L. Gupta)
Partner
Membership No.: 073794

Place: New Delhi
Dated: 09th February 2016

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761
CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453
Email : investordesk@dhampur.com, Website - www.dhampur.com

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

₹ In Lacs

S. No.		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			Dec-15 (Unaudited)	Sep-15 (Unaudited)	Dec-14 (Unaudited)	Dec-15 (Unaudited)	Dec-14 (Unaudited)	Mar-15 (Audited)
1.		**Income from Operations**						
	(a)	Net Sales / Income from Operations (Net of excise duty)	52830.60	62466.47	57910.36	166163.78	132645.20	175604.91
	(b)	Other Operating Income	251.45	2122.59	1528.54	2680.05	2254.97	3419.44
		Total income from operations (Net)	**53082.05**	**64589.06**	**59438.90**	**168843.83**	**134900.17**	**179024.35**
2.		**Expenses**						
	(a)	Cost of materials consumed	42082.32	2643.43	36892.31	63913.34	46480.19	127405.85
	(b)	Purchases of stock-in-trade	1815.89	8332.59	7434.46	16696.16	8526.37	10422.23
	(c)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	(3317.83)	47283.00	6777.82	67657.05	64281.36	1993.34
	(d)	Employees benefits expense	2076.66	1753.75	1980.18	5778.71	5152.92	7619.30
	(e)	Depreciation and amortisation expense	1550.79	1135.98	1548.74	4040.01	3815.51	5523.17
	(f)	Other expenses	4887.51	4402.96	4936.24	13437.20	11505.52	17257.21
	(g)	Off-season Expenses(Net)	650.12	(4113.55)	(749.72)	(5093.92)	(6082.77)	0.00
		Total expenses	**49745.46**	**61438.15**	**58820.03**	**166428.54**	**133679.10**	**170221.10**
3.		**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**3336.59**	**3150.91**	**618.87**	**2415.28**	**1221.07**	**8803.26**
4.		Other Income	553.16	252.17	123.32	879.38	406.39	746.27
5.		**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**3889.75**	**3403.08**	**742.19**	**3294.66**	**1627.46**	**9549.53**
6.		Finance costs	2969.80	4106.66	3466.01	11889.20	11234.16	14966.00
7.		**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**919.94**	**(703.58)**	**(2723.82)**	**(8594.54)**	**(9606.70)**	**(5416.48)**
8.		**Exceptional Items {Net - Gain/(Loss)}**	-	-	-	-	-	-
9.		**Profit / (Loss) from ordinary activities before tax (7-8)**	**919.94**	**(703.58)**	**(2723.82)**	**(8594.54)**	**(9606.70)**	**(5416.48)**
10.		Tax expense						
		Current Tax (including MAT)	-	-	-	-	-	(159.73)
		Less: MAT credit entitlement	-	-	-	-	-	-
		Deferred Tax Asset/(Liability)	-	-	794.29	-	794.29	4293.20
11.		**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**919.94**	**(703.58)**	**(1929.53)**	**(8594.54)**	**(8812.41)**	**(1283.01)**
12.		Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13.		**Net Profit / (Loss) for the period (11-12)**	**919.94**	**(703.58)**	**(1929.53)**	**(8594.54)**	**(8812.41)**	**(1283.01)**
14.		Share of (Profit) / Loss of associates	-	-	-	-	-	-
15.		Minority interest	-	-	-	-	-	-
16.		**Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)**	**919.94**	**(703.58)**	**(1929.53)**	**(8594.54)**	**(8812.41)**	**(1283.01)**
17.		Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6021.49	6021.49	5721.49	6021.49	5721.49	5871.49
18.		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	31082.00
19.	i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
		a) Basic	1.47	(1.27)	(3.45)	(14.79)	(15.63)	(2.54)
		b) Diluted	1.47	(1.27)	(3.27)	(14.79)	(14.85)	(2.48)
	ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
		a) Basic	1.47	(1.27)	(3.45)	(14.79)	(15.63)	(2.54)
		b) Diluted	1.47	(1.27)	(3.27)	(14.79)	(14.85)	(2.48)

QUARTERLY REPORTING OF SEGMENT WISE REVENUE,RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-15 (Unaudited)	Sep-15 (Unaudited)	Dec-14 (Unaudited)	Dec-15 (Unaudited)	Dec-14 (Unaudited)	Mar-15 (Audited)
1	**Segment Revenue (Net of Excise & Other Taxes)**						
	a) Sugar	43246.32	47447.90	46447.58	128780.92	112533.20	149421.50
	b) Power	11932.86	3832.76	11471.01	26132.82	17580.64	38041.85
	c) Chemicals / Ethanol	8178.86	9170.16	7972.35	28276.98	21211.46	30631.00
	d) Others	3558.27	15812.68	13098.10	27017.67	19588.48	23068.09
	Total	66916.32	76263.50	78989.04	210208.40	170913.78	241162.44
	Less : Inter Segment Revenue (Net of Excise)	13834.27	11674.44	19550.14	41364.57	36013.61	62138.09
	Net Sales / Income from Operation	**53082.05**	**64589.06**	**59438.90**	**168843.83**	**134900.17**	**179024.35**
2	**Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)**						
	a) Sugar	(1730.60)	2669.20	(5619.75)	(7604.10)	(7926.32)	(9230.64)
	b) Power	4488.78	716.58	5228.34	8906.86	7281.78	16033.67
	c) Chemicals / Ethanol	1459.75	531.41	1608.43	3454.44	3621.92	4701.91
	d) Others	(293.07)	(73.72)	(115.29)	(577.39)	(140.52)	(439.03)
	Total	3924.87	3843.47	1101.73	4179.81	2836.86	11065.92
	Less : Interest	2969.80	4106.66	3466.01	11889.20	11234.16	14966.00
	Less : Other Unallocable Expenses Net of Unallocable Income	35.12	440.39	359.54	885.15	1209.40	1516.39
	Net Profit(+)/Loss(-) before Tax	**919.94**	**(703.58)**	**(2723.82)**	**(8594.54)**	**(9606.70)**	**(5416.48)**
3	**Capital Employed (Segment Assets - Segment Liabilities)**						
	a) Sugar	44948.00	64000.00	75979.00	44948.00	75979.00	106433.00
	b) Power	59048.00	63297.00	57659.00	59048.00	57659.00	67520.00
	c) Chemicals / Ethanol	31457.00	30433.00	26344.00	31457.00	26344.00	28454.00
	d) Others	476.00	700.00	1184.00	476.00	1184.00	1144.00
		135929.00	**158430.00**	**161166.00**	**135929.00**	**161166.00**	**203551.00**

NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th February 2016.
2. The Statutory Auditors have carried out the Limited Review of the above financial results.
3. Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4. The Standalone and Consolidated Financial results of the company for the quarter ended 31st December 2015 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-15 (Unaudited)	Sep-15 (Unaudited)	Dec-14 (Unaudited)	Dec-15 (Unaudited)	Dec-14 (Unaudited)	Mar-15 (Audited)
a	Total Revenue	52004.73	64523.61	59513.17	164062.16	134861.39	178895.32
b	Profit Before Tax	1091.48	(596.50)	(2570.53)	(8161.87)	(9541.68)	(5169.48)
c	Profit After Tax	1091.48	(596.50)	(1776.24)	(8161.87)	(8747.39)	(1036.01)

5. Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Ltd.

A.K. Goel
Vice Chairman

Place : New Delhi
Dated : 9th February, 2016

This is the statement referred to in our Report of even date
For Mittal Gupta & Co.

(B.L.Gupta)
Partner
Chartered Accountants

Place : New Delhi
Dated : 9th February, 2016

MITTAL GUPTA & CO.
Chartered Accountants

14, Ratan Mahal
15/197, Civil Lines
Kanpur - 208 001

Limited Review Report

Review Report to
The Board of Directors
Dhampur Sugar Mills Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Dhampur Sugar Mills Limited for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of Rajpura Unit & Meerganj unit whose financial statements reflect total assets of ₹ 452.57 Crores & ₹ 166.87 Crores as at 31st December 2015 respectively and total revenue of ₹ 188.27 Crores & ₹ 124.69 Crores during nine months respectively. The financial statements of Rajpura Unit & Meerganj unit are reviewed by the other auditors. During conduct of our audit, we have taken note of accounts reviewed by other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL GUPTA & CO.**
Chartered Accountants
FRN: 01874C

(B. L. Gupta)
Partner
Membership No.: 073794

Place: New Delhi
Dated: 09th February 2016

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761
CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453
Email : investordesk@dhampur.com, Website - www.dhampur.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

₹ In Lacs

S. No.		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			Dec-15 (Unaudited)	Sep-15 (Unaudited)	Dec-14 (Unaudited)	Dec-15 (Unaudited)	Dec-14 (Unaudited)	Mar-15 (Audited)
1.		**Income from operations**						
	(a)	Net Sales / Income from Operations (Net of excise duty)	51753.28	62401.02	57984.63	161382.11	132606.42	175475.88
	(b)	Other Operating Income	251.45	2122.59	1528.54	2680.05	2254.97	3419.44
		Total income from operations (net)	**52004.73**	**64523.61**	**59513.17**	**164062.16**	**134861.39**	**178895.32**
2.		**Expenses**						
	(a)	Cost of materials consumed	42082.32	2643.43	36892.31	63913.34	46480.19	127405.85
	(b)	Purchases of stock-in-trade	769.75	8634.56	7434.46	12109.16	8526.37	10378.20
	(c)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	(3317.83)	47030.80	6777.82	67657.05	64281.36	1993.34
	(d)	Employees benefits expense	1984.69	1649.50	1941.73	5489.56	5048.85	7433.30
	(e)	Depreciation and amortisation expense	1550.79	1135.98	1548.74	4040.01	3815.51	5515.17
	(f)	Other expenses	4709.25	4242.80	4870.28	12972.87	11327.85	16983.21
	(g)	Off-season Expenses(Net)	650.12	(4113.55)	(749.72)	(5093.92)	(6082.77)	0.00
		Total expenses	**48429.10**	**61223.52**	**58715.62**	**161088.07**	**133397.36**	**169709.07**
3.		**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**3575.63**	**3300.09**	**797.55**	**2974.09**	**1464.03**	**9186.25**
4.		Other Income	485.34	206.26	97.93	748.72	228.45	610.27
5.		**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**4060.97**	**3506.35**	**895.48**	**3722.81**	**1692.48**	**9796.52**
6.		Finance costs	2969.49	4102.85	3466.01	11884.68	11234.16	14966.00
7.		**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**1091.48**	**(596.50)**	**(2570.53)**	**(8161.87)**	**(9541.68)**	**(5169.48)**
8.		**Exceptional Items {Net - Gain/(Loss)}**	-	-	-	-	-	-
9.		**Profit / (Loss) from ordinary activities before tax (7-8)**	**1091.48**	**(596.50)**	**(2570.53)**	**(8161.87)**	**(9541.68)**	**(5169.48)**
10.		**Tax expenses**						
		Current Tax (including MAT)	-	-	-	-	-	(159.73)
		Less: MAT credit entitlement	-	-	-	-	-	-
		Deferred Tax Asset/(Liability)	-	-	794.29	-	794.29	4293.20
11.		**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**1091.48**	**(596.50)**	**(1776.24)**	**(8161.87)**	**(8747.39)**	**(1036.01)**
12.		Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13.		**Net Profit / (Loss) for the period (11-12)**	**1091.48**	**(596.50)**	**(1776.24)**	**(8161.87)**	**(8747.39)**	**(1036.01)**
14.		Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6021.49	6021.49	5721.49	6021.49	5721.49	5871.49
15.		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	31641.00
16.	i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
		a) Basic	1.76	(1.09)	(3.18)	(14.05)	(15.52)	(2.11)
		b) Diluted	1.76	(1.09)	(3.02)	(14.05)	(14.74)	(2.06)
	ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
		a) Basic	1.76	(1.09)	(3.18)	(14.05)	(15.52)	(2.11)
		b) Diluted	1.76	(1.09)	(3.02)	(14.05)	(14.74)	(2.06)

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-15 (Unaudited)	Sep-15 (Unaudited)	Dec-14 (Unaudited)	Dec-15 (Unaudited)	Dec-14 (Unaudited)	Mar-15 (Audited)
1	**Segment Revenue (Net of Excise duty)**						
	a) Sugar	43246.32	47447.90	46447.58	128780.92	112533.20	149421.50
	b) Power	11932.86	3832.76	11471.01	26132.82	17580.64	38041.85
	c) Chemicals / Ethanol	8178.86	9170.16	7972.35	28276.98	21211.46	30631.00
	d) Others	1568.49	9115.03	7597.39	13411.05	8778.80	10393.09
	Total	64926.53	69565.85	73488.33	196601.77	160104.10	228487.44
	Less : Inter Segment Revenue (Net of Excise)	12921.80	5042.24	13975.16	32539.61	25242.71	49592.12
	Net Sales / Income from Operation	**52004.73**	**64523.61**	**59513.17**	**164062.16**	**134861.39**	**178895.32**
		0.00	0.00	0.00	0.00	0.00	0.00
2	**Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)**						
	a) Sugar	(1730.60)	2669.20	(5619.75)	(7604.10)	(7926.32)	(9230.64)
	b) Power	4488.78	716.58	5228.34	8906.86	7281.78	16033.67
	c) Chemicals / Ethanol	1459.75	531.41	1608.43	3454.44	3621.92	4701.91
	d) Others	(123.85)	27.55	36.00	(153.25)	(140.50)	(198.03)
	Total	4094.09	3944.74	1253.02	4603.96	2836.88	11306.92
	Less : Interest	2969.49	4102.85	3466.01	11884.68	11234.16	14966.00
	Less : Other Unallocable Expenses Net of Unallocable Income	33.12	438.39	357.54	881.15	1144.40	1510.39
	Net Profit (+) / Loss(-) before Tax	**1091.48**	**(596.50)**	**(2570.53)**	**(8161.87)**	**(9541.68)**	**(5169.48)**
		0.00	(0.00)	0.00	(0.00)	0.00	0.00
3	**Capital Employed (Segment Assets - Segment Liabilities)**						
	a) Sugar	44948.00	64000.00	75979.00	44948.00	75979.00	106433.00
	b) Power	59048.00	63297.00	57659.00	59048.00	57659.00	67520.00
	c) Chemicals / Ethanol	31457.00	30433.00	26344.00	31457.00	26344.00	28454.00
	d) Others	339.00	386.00	506.00	339.00	506.00	548.00
		135792.00	**158116.00**	**160488.00**	**135792.00**	**160488.00**	**202955.00**

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th February 2016.
2	The Statutory Auditors have carried out the Limited Review of the above financial results.
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Ltd.

A.K Goel
Vice Chairman

Place : New Delhi
Dated : 9th February, 2016

This is the statement referred to in our Report of even date
For Mittal Gupta & Co.

(B.L.Gupta)
Partner
Chartered Accountants

Place : New Delhi
Dated : 9th February, 2016

Dhampur Sugar Mills Limited

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS/INFORMATION

Approved by Board of Directors at its meeting held on 9th February, 2016

Background

SEBI has notified SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 ("Listing Regulations") on September 2, 2015. As per Regulation 30 of the Listing Regulations, every listed entity is required to frame a policy for determination of materiality of events or information duly approved by its Board of Directors, which would be disclosed on its website.

Definitions and Interpretations

'Board' shall mean the Board of Directors of the Company.

'Company' shall mean Dhampur Sugar Mills Limited

Unless the context otherwise requires, words or expressions contained in this Policy and not defined here, shall bear the same meaning as in the Listing Regulations and in the absence of its definition/explanation/meaning therein, as per the Companies Act, 2013 (including Rules made thereunder), as the case may be.

Words importing the singular number shall include the plural number and words importing the masculine gender shall, where the context admits, include the feminine and neuter gender.

Objective

The Company is a listed entity and is obliged to comply with the disclosure requirements under the Listing Regulations.

The objective of the Policy is to lay down the criteria for determination of materiality of events/information which shall be disclosed to the stock exchanges where the equity shares of the Company are listed ('the Stock exchanges"). This policy also lays down the procedure for archival of information on the website of the Company.

Basic Principles

The policy is based on the following basic principles :

Materiality : To ensure that all material events/information become public or made generally available.

Timeliness : To make disclosure of material events/information promptly without delay in accordance with the Policy following the material events/information that warrants disclosure.

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Transparency : To make disclosure of material events/information with sufficient details that boosts investor confidence.

Material Events/ Information And Criteria

Events or Information specified in Para A of Part A of Schedule III of the Listing Regulations shall be deemed to be material. These events shall be disclosed without applying the test of materiality.

Events / information as are specified in Para B of Part A of schedule III of the Listing Regulations shall be disclosed by the company to the Stock Exchanges, if considered material, based on any of the following criteria:

1. **Qualitative Criteria :** An event or information which meets any of the following criteria shall be considered material :

a. The omission of an event or information , which is likely to result in discontinuity or alteration of event or information already available publicly ; or

b. The omission of an event or information , which is likely to result in significant market reaction if the said omission came to light at a later date ;

2. **Board Decision :** An event/information if treated as material in the opinion of the Board.

3. **Quantitative Criteria :** Where the value involved in an event or the impact of an event exceeds 10% of the gross turnover or revenue or total income ; or exceeds 20% of the networth , which ever is lower.

Note: The above threshholds shall be determined on the basis of audited consolidated financial statements of last financial year. If for the last financial year, the Company was not required to prepare consolidated financial statements, then the threshold shall be determined on the basis of audited standalone financial statements of last financial year.

Events/information with respect to subsidiaries which are material for the company shall also be disclosed to the Stock Exchanges.

The Company shall also disclose to the Stock Exchanges :

a. Any other event/information viz. major development that is likely to affect business, e.g emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts , etc and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the security holders of the Company to appraise its position and to avoid the establishment of a false market in such securities.
b. Any other event/information which is available with the Company and not indicated in Para A or B of part A of Schedule III of the Listing Regulations , but which may have material effect on it.

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Contents and time for disclosure

Disclosures shall be made upon occurrence of a material event/information. The time for disclosure shall be in accordance with the Listing Regulations and other SEBI Circulars. The Company shall provide such details while making a disclosure of events /information as are mentioned in the circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by SEBI alongwith such other details as may be required by SEBI/the Stock Exchanges from time to time or as may be prescribed under the Listing Regulations.

Authorization for determining materiality of an event or information:

The Company Secretary of the Company is hereby authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchange(s) under regulation 30(5) of the Listing Regulations.

Where the Company Secretary/the Board are not certain about materiality of an event/information , they may refer the matter for an external legal advice /expert opinion.

The Key Managerial Personnel of the Company are severally authorised (suo moto or on request of any stock exchange) to confirm/deny any reported event/information to the Stock Exchanges.

Disclosure

The Company shall simultaneously disclose on its website (www.dhampur.com) all such events or information which has been disclosed to the Stock Exchanges under this policy or under the Listing Regulations , and such disclosures shall remain hosted on the website of the Company for a minimum period of three years and thereafter as per the following archival policy of the Company.

Archival Policy

Disclosures pertaining last three financial years and current financial year shall remain hosted on the website for easy viewing/printing , preferably under different urls (Uniform Resource locator). Thereafter depending upon the nature , materiality , impact and relevance of theevent/information, the relevant disclosure can continue to remain hosted on the Company's website for a longer period of time as may be decided by the Company Secretary from time to time.

Review

The Board may review this policy as and when it deems appropriate. This policy is being formulated keeping in mind the applicable laws, rules, regulations and standards in India. If there is an amendment in such laws, rules, regulations and standards, allowing or relaxing what was previously not allowed under any laws, rule, regulations and standards, then this policy shall be deemed to have been amended to the extent of such amendment . Also if due to subsequent amendment in the laws, this policy or any part hereof becomes inconsistent with the law, the provisions of law shall prevail and this policy shall be deemed to be amended to that extent.

