



Dhampur Sugar Mills Limited

241, Okhla Industrial Estate, Phase III
New Delhi - 110 020, India
Tel: +91-11-3065 9400, 4161 2456
Tele Fax: +91-11-2693 5697
E-mail: corporateoffice@dhampur.com
Website: www.dhampur.com

07.11.2017

**To,
Asst. Vice President
National Stock Exchange of India Ltd.
Exchange plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051**

**Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.**

Dear Sir,

Outcome of Board Meeting

This is to inform that the Board of Directors in its meeting held today i.e. 7th November, 2017, has inter-alia considered and approved:

- a. Un-Audited Consolidated Financial Results for the quarter ended 30th September, 2017. (Copy enclosed along with Limited Review Report.)
- b. Un-Audited Standalone Financial Results for the quarter ended 30th September, 2017. (Copy enclosed along with Limited Review Report.)

The Financial Results were IND AS Complied.

The Board Meeting concluded at 3:30 PM.

Kindly inform the members accordingly.

**Yours Faithfully
For Dhampur Sugar Mills Limited**


**Aparna Goel
Company Secretary
M.No : 22787**



ATUL GARG & ASSOCIATES**Chartered Accountants**418 Plaza Kalpana, 24/147A Birhana Road
Kanpur-208001**T R CHADHA & CO LLP****Chartered Accountants**B-30, Connaught Place, Kuthiala Building
New Delhi-110001**Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015****To the Board of Directors of Dhampur Sugar Mills Limited**

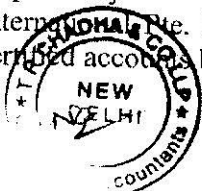
We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of Dhampur Sugar Mills Limited ('the Company') and its subsidiaries (the company and its subsidiaries together referred to as 'the Group') for the quarter and half year ended on 30th September, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by the Circulars No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to the following matters :

- a) Note No. 4 of the Statement, regarding accounting policy of deferment of off-season expenditure amounting to Rs. 35.36 Crores and Rs. 52.57 Crores for the quarter and half year ended on 30th September, 2017 respectively for inclusion in the cost of production of sugar to be produced in the remaining part of the financial year.
- b) The figures for the corresponding quarter and half year ended 30th September, 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have been approved by the Board of Directors but have not been subjected to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We did not review the financial statements of three subsidiaries of the Company viz EHAAT Limited, DETS Limited and Dhampur International Pte. Ltd., whose financial statements reflect total assets of ` 32.23 Crores as at 30<sup>th</sup> September, 2017 and total revenue of ` 15.64 Crores and ` 50.01 Crores for the quarter and half year ended 30th September, 2017 respectively. The Financial statements of DETS Limited, EHAAT Limited and Dhampur International Pte. Ltd. are unaudited. During conduct of our audit, we have taken note of certified accounts by the Management and reviewed by other auditors.



ATUL GARG & ASSOCIATES**Chartered Accountants**418 Plaza Kalpana, 24/147A Birhana Road
Kanpur-208001**T R CHADHA & CO LLP****Chartered Accountants**B-30, Connaught Place, Kuthiala Building
New Delhi-110001

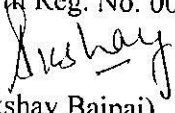
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2013 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our review report is not modified in respect of this matter.

For Atul Garg & Associates.

Chartered Accountants

Firm Reg. No. 001544C


(Akshay Bajpai)**Partner**

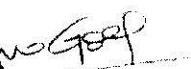
Membership No. 434638

Place : New Delhi

Dated : 07th November, 2017**For T R Chadha & Co LLP**

Chartered Accountants

Firm Reg. No. 006711N/N500028


(Neena Goel)
Partner

Membership No. 057986



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246781

CIN - L16249UP1933PLC000511, Phone No - 011-30859400, 30859453

Email : investordes@dhampur.com, Website - www.dhampur.com

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2017

		Quarter Ended					Half Year Ended	
Sl. No.	Particulars	Sep-17 (Unaudited)	Jun-17 (Unaudited)	Sep-16 (Unaudited)	Sep-17 (Unaudited)	Sep-16 (Unaudited)	In Lacs	
1.	Income from Operations							
(a)	Revenue from operations	80211.36	89431.43	69619.67	169642.70	121692.95		
(b)	Other income	472.13	230.35	344.39	702.48	717.24		
	Total Income from operations	80683.49	89661.78	69964.06	170345.27	122410.19		
2.	Expenses							
(a)	Cost of materials consumed							
(b)	Excise duty on sale of goods	1324.13	19721.32	1190.33	21045.45	10983.15		
(c)	Purchases of stock-in-trade	0.00	4399.31	3691.18	4399.31	8227.26		
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1362.50	2525.63	1207.18	3000.13	4026.35		
(e)	Employees benefits expense	62857.07	43394.70	50039.60	106251.77	71780.93		
(f)	Finance costs	2729.43	2740.33	2259.74	5469.76	4135.61		
(g)	Depreciation and amortisation expense	2803.13	4413.87	3698.71	7217.00	8387.40		
(h)	Other expenses	1132.70	1336.42	1160.82	2469.12	2387.08		
(i)	Off-season expenses (net)	3311.15	4166.93	3872.22	7478.08	8172.36		
	Total expenses	(3535.60)	(1721.18)	(3200.95)	(5256.78)	(5110.97)		
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items (1-2)	71984.61	80977.33	63919.13	162961.84	111689.17		
4.	Share of profit/(loss) of an associate / a joint venture	8698.98	8684.45	6044.93	17383.43	10821.02		
5.	Profit/(loss) before exceptional items and tax (3+4)	8698.98	8684.45	6044.93	17383.43	10821.02		
6.	Exceptional Items (Net - Gain/(Loss))							
7.	Profit / (Loss) before tax (5-6)	8698.98	8684.45	6044.93	17383.43	10821.02		
8.	Tax expense							
	Current tax (Net of MAT credit entitlement)							
	Deferred tax Asset/(Liability)	(2647.46)	(2420.99)	(2,370.10)	(5068.45)	(4063.40)		
9.	Net Profit / (Loss) after tax (7-8)	6051.52	6263.46	3674.83	12314.98	6757.62		
10.	Other Comprehensive Income (OCI)							
a) i	Items that will not be classified to profit or loss							
	- Gain (loss) on fair value of equity investments	18.09	(0.41)	54.09	17.68	101.40		
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-		
b) i	Items that will be classified to profit or loss							
ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-		
	Total Other Comprehensive Income	18.09	(0.41)	54.09	17.68	101.40		
11.	Total Comprehensive Income (Net of Tax) (9+10)	6069.61	6263.05	3728.92	12332.66	6859.02		
12.	Total Comprehensive Income for the period attributable to:							
	- Owners of the Company	6047.14	6289.17	3728.92	12336.31	6859.02		
	- Non-Controlling Interest	22.47	(26.12)	-	(3.65)	-		
	Profit for the period attributable to:	6029.05	6289.58	3674.83	12318.63	6757.62		
	- Owners of the Company	22.47	(26.12)	-	(3.65)	-		
	- Non-Controlling Interest	18.09	(0.41)	54.09	17.68	101.40		
13.	Paid-up equity share capital (Face Value per Share ` 10/- Each)	6638.76	6638.76	6638.76	6638.76	6638.76		
14.	Earnings per equity share (EPS)							
	(of ` 10/- each) (not annualised) :							
a)	Basic	9.12	9.43	5.54	18.55	11.34		
b)	Diluted	9.12	9.43	5.54	18.55	11.34		



Statement of consolidated segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		Sep-17 (Unaudited)	Jun-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)
1	Segment Revenue (Gross)					
	a) Sugar					
	b) Power	75048.95	78269.80	81088.23	153307.75	101677.31
	c) Chemicals / Ethanol	1552.17	7871.68	1023.50	8423.83	8457.28
	d) Others	5155.68	11279.38	7829.23	16435.08	20688.82
	Total	1815.01	5271.43	2844.39	7086.44	5804.97
	Less : Inter segment/intra company revenue	83589.81	102683.27	73485.35	186253.08	134428.38
	Income from Operations (Gross)	3358.45	13251.84	3865.68	16610.29	12735.43
		80211.38	89431.43	69819.67	169642.79	121682.95

2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	12156.95	10107.88	9291.13	22264.83	14233.78
	b) Power	162.21	2937.04	66.28	3099.25	2075.81
	c) Chemicals / Ethanol	649.44	1031.43	1577.64	1880.87	4810.72
	d) Others	(195.61)	(247.86)	(248.68)	-443.47	-474.29
	Total	12772.98	13828.49	10866.37	26601.48	20648.02
	Less : Interest	2803.13	4413.87	3898.71	7217.00	8387.40
	Less : Other unallocable expenses net of unallocable income	1270.88	730.18	942.73	2001.05	1437.60
	Net Profit(+)/Loss(-) before Tax	8698.98	8684.45	6044.93	17383.43	10821.02

3	Segment Assets					
	a) Sugar	126444	180307	142547	126444	180307
	b) Power	66704	66352	60732	66704	66352
	c) Chemicals / Ethanol	31148	33067	31458	31148	33067
	d) Others	3777	5211	2434	3777	5211
	e) Unallocable	10194	5574	5069	10194	5574
	Total	238267	290511	242240	238267	290511
	Segment Liabilities					
	a) Sugar	11255	15227	36011	11255	15227
	b) Power	3532	1731	658	3532	1731
	c) Chemicals / Ethanol	2806	2546	1166	2806	2546
	d) Others	1347	1492	1655	1347	1492
	e) Unallocable	116462	169874	166987	116462	169874
	Total	135402	190870	206477	135402	190870



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Statement of Assets and Liabilities as at 30th September, 2017

In lacs

**As at
30th September, 2017
(Unaudited)**

Particulars

1 ASSETS

1 Non - current assets

- (a) Property, plant and equipment
- (b) Capital work - in - progress
- (c) Other intangible assets
- (d) Biological asset
- (e) Financial assets

(i) Investments

(ii) Loans

(f) Other non - current assets

Sub total (Non current assets)

2 Current assets

(a) Inventories

(b) Financial assets

(i) Investments

(ii) Trade receivable

(iii) Cash and cash equivalents

(iv) Bank balances other than (iii) above

(v) Loans

(vi) Others

(c) Other current assets

Sub total (Current assets)

Total assets

EQUITY AND LIABILITIES

EQUITY

(a) Equity share capital

(b) Other equity

Equity attributable to owners

Non-controlling interest

Sub total (Equity)

LIABILITIES

1 Non-current liabilities

(a) Financial liabilities

(i) Borrowings

(ii) Trade payables

(iii) Other financial liabilities

(b) Provisions

(c) Deferred tax liabilities (net)

(d) Other non - current liabilities

Sub total (Non-current liabilities)

2 Current liabilities

(a) Financial liabilities

(i) Borrowings

(ii) Trade payables

(iii) Other financial liabilities

(b) Other Current Liabilities

(c) Provisions

Sub total (Current liabilities)

Total Equity & Liabilities

148828.00

11831.00

263.00

40.00

200.00

318.00

1942.00

181418.00

32930.00

76.00

18114.00

1282.00

795.00

277.00

2331.00

21043.00

76848.00

238286.00

8645.00

98058.00

102701.00

164.00

102865.00

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0.00

0.00

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878.00

64300.00

47971.00

8760.00

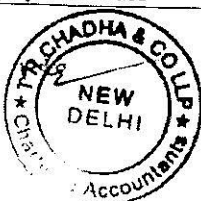
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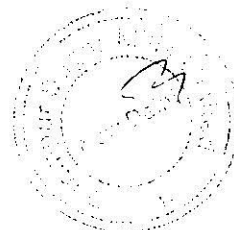
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Notes:

- 1 The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 01st April, 2017 (being transition from 01st April, 2016). Accordingly, the consolidated financial results for the quarter and half year ended 30th September, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the consolidated financial results for the corresponding quarter and half year ended 30th September, 2016 have been restated to comply with Ind AS to make them comparable.
- 2 The Ind AS financial results and financial information for the quarter and half year ended 30th September, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016. However, the Management has exercised necessary due diligence to ensure that the consolidated financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended 31st March, 2017 have not been provided as per the exemption given in above referred circular.
- 3 The revenue from operations for the period upto 30th June, 2017 are inclusive of excise duty, in accordance with requirement of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective from 01st July, 2017, the revenue from operations for the three months ended 30th September, 2017 are reported net of GST, in accordance with the requirement of Ind AS. Accordingly, the revenue from operations for the quarter ended and the half year ended 30th September, 2017 are not comparable with the amount reported in the preceding period.
- 4 For the purpose of quarterly financial results, off-season expenses for the quarter have been deferred for inclusion in the cost of production of sugar to be produced in the remaining part of the year.
- 5 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 07th November, 2017.
- 6 Reconciliation between consolidated financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and Ind AS are summarised as below:

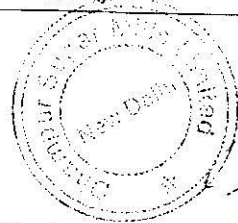
Description	Consolidated Quarter ended 30th September, 2016	Consolidated Half year ended 30th September, 2016
Net Profit as per previous GAAP (Indian GAAP)	In Lacs 3987.08	In Lacs 7295.29
Ind AS Adjustments : add/(less)		
i) Gain/(Loss) on fair valuation of investment	1.74	0.18
ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income		
iii) Interest income on financial assets	4.52	9.05
iv) Revision in accounting of government grants	2.50	5.00
v) Prepaid rent	(4.75)	(9.50)
vi) Other Comprehensive Income	(316.26)	(542.40)
- Fair valuation of equity investment through other comprehensive income	54.09	101.40
- Tax effect of OCI adjustments		
Total comprehensive income as per Ind AS	3,728.92	6,859.02

- 7 Pursuant to the provisions of listing agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter and half year ended 30th September, 2017 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No	Particulars	Quarter ended			Half year ended	
		Sep-17 (Unaudited)	Jun-17 (Unaudited)	Sep-16 (Unaudited)	Sep-17 (Unaudited)	Sep-16 (Unaudited)
a	Total revenue	79118.30	87837.52	69197.21	166955.82	121253.68
b	Profit before tax	8902.90	8891.03	6168.09	17793.93	11026.94
c	Profit after tax	6274.72	6446.11	3797.99	12720.83	6963.54
d	Other comprehensive income (OCI)	18.09	(0.41)	54.09	17.68	101.40
e	Total comprehensive income (Net of tax)	6292.81	6445.70	3852.08	12738.51	7064.94

- 8 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Ltd.



V. K. Goel
Chairman

Place : New Delhi
Dated : 07th November, 2017

This is the statement referred to in our Report of even date

For T R Chadha & Co LLP
Firm Registration No. 0001544C

For Atul Garg & Associates
Firm Registration No. 001544C

(Neena Goel)
Partner

(Akshay Bajpal)
Partner

M.No.057986
Chartered Accountants

M.No. 434638
Chartered Accountants

Place : New Delhi
Dated : 07th November, 2017

ATUL GARG & ASSOCIATES
Chartered Accountants
418 Plaza Kalpana, 24/147A Birhana Road
Kanpur-208001

T R CHADHA & CO LLP
Chartered Accountants
B-30, Connaught Place, Kuthiala Building
New Delhi-110001

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dhampur Sugar Mills Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('Statement') of Dhampur Sugar Mills Limited ('the Company') for the quarter and half year ended 30th September, 2017 and the statement of assets and liabilities as at 30th September, 2017 as per the applicable Indian Accounting Standards ("IND AS"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to the following matters :

- a) Note No. 4 of the Statement, regarding accounting policy of deferment of off-season expenditure amounting to Rs. 35.36 Crores and Rs. 52.57 Crores for the quarter and half year ended on 30th September, 2017 respectively for inclusion in the cost of production of sugar to be produced in the remaining part of the financial year.
- b) The figures for the corresponding quarter and half year ended 30th September, 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have been approved by the Board of Directors but have not been subjected to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2013 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



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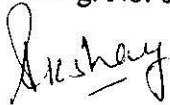
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2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our review report is not modified in respect of this matter.

For Atul Garg & Associates.
Chartered Accountants
Firm Reg. No. 001544C



(Akshay Bajpai)
Partner
Membership No. 434638

Place : New Delhi
Dated : 7th November, 2017

For T R Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028



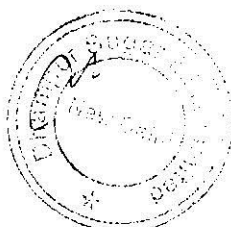
(Neena Goel)
Partner
Membership No. 057986

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761
CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453
Email : Investordesk@dhampur.com, Website - www.dhampur.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

Sl. No.	Particulars	Quarter Ended			Half Year Ended		In Lacs
		Sep-17	Jun-17	Sep-16	Sep-17	Sep-16	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1.	Income from operations						
(a)	Revenue from operations	78635.91	87640.41	68862.81	166276.32	120551.44	
(b)	Other income	482.39	197.11	334.40	879.50	702.24	
	Total Income from operations	79118.30	87837.52	69197.21	166955.82	121253.68	
2.	Expenses						
(a)	Cost of materials consumed	1238.65	19671.15	1190.33	20909.80	10983.15	
(b)	Excise duty on sale of goods	0.00	4399.31	3691.18	4399.31	6227.26	
(c)	Purchases of stock-in-trade	180.29	822.65	372.23	1002.94	3453.99	
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	62807.69	43535.06	50111.65	106342.75	71958.17	
(e)	Employees benefits expense	2518.22	2575.19	2181.68	5093.41	3982.75	
(f)	Finance costs	2798.00	4413.43	3698.23	7211.43	8385.19	
(g)	Depreciation and amortisation expense	1115.93	1321.24	1148.49	2437.17	2362.13	
(h)	Other expenses	3092.22	3929.64	3836.28	7021.86	7985.07	
(i)	Off-season expenses (net)	(3535.60)	(1721.18)	(3200.95)	(5256.78)	(5110.97)	
	Total expenses	70215.40	78946.49	63029.12	149161.89	110226.74	
3.	Profit / (Loss) before exceptional items (1-2)	8902.90	8891.03	6168.09	17793.93	11026.94	
4.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	
5.	Profit / (Loss) before tax (3-4)	8902.90	8891.03	6168.09	17793.93	11026.94	
6.	Tax expenses						
	Current tax (Net of MAT credit entitlement)	-	-	-	-	-	
	Deferred tax Asset/(Liability)	(2,628.18)	(2444.92)	(2,370.10)	(5,073.10)	(4063.40)	
7.	Profit / (Loss) for the period (5-6)	6274.72	6446.11	3797.99	12720.83	6963.54	
8.	Other Comprehensive Income (OCI)						
a) i	Items that will not be classified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	
	- Gain (loss) on fair value of equity investments	18.09	(0.41)	54.09	17.68	101.40	
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
b) i	Items that will be classified to profit or loss						
ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Other Comprehensive Income (Net of Tax)	18.09	(0.41)	54.09	17.68	101.40	
9.	Total Comprehensive Income for the period (7+8)	6292.81	6445.70	3852.08	12738.51	7064.94	
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6638.76	6638.76	6638.76	6638.76	6638.76	
11.	Reserves i.e. Other equity (as per balance sheet of previous account)	-	-	-	-	-	
12.	Earnings per equity share (EPS)						
	(of ₹ 10/- each) (not annualised) :						
a)	Basic	9.45	9.71	6.14	19.16	11.66	
b)	Diluted	9.45	9.71	6.14	19.16	11.66	



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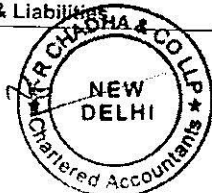
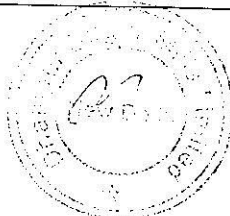
Statement of standalone segment wise revenue, results, assets and liabilities						
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		Sep-17 (Unaudited)	Jun-17 (Unaudited)	Sep-16 (Unaudited)	Sep-17 (Unaudited)	Sep-16 (Unaudited)
1	Segment Revenue (Gross)					
	a) Sugar	75046.95	76260.80	61852.83	153307.75	102286.94
	b) Power	1552.17	7871.66	1023.50	9423.83	6457.28
	c) Chemicals / Ethanol	5155.68	11279.38	7155.20	16435.06	20688.82
	d) Others	239.56	1873.08	977.47	2112.64	2431.87
	Total	81994.36	99284.92	71008.80	181279.28	131864.91
	Less : Inter segment revenue	3358.45	11644.51	2145.99	15002.96	11313.47
	Income from Operations (Gross)	78635.91	87640.41	68862.81	166276.32	120551.44
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	12156.95	10110.03	9291.13	22266.98	14233.78
	b) Power	162.21	2937.04	66.28	3099.25	2075.81
	c) Chemicals / Ethanol	649.44	1031.43	1577.64	1680.87	4810.72
	d) Others	19.66	(54.39)	(141.01)	(34.73)	(300.58)
	Total	12988.25	14024.11	10794.04	27012.37	20819.73
	Less : Interest	2798.00	4413.43	3698.23	7211.43	8385.19
	Less : Other unallocable expenses net of unallocable income	1287.36	719.65	927.72	2007.01	1407.60
	Net Profit (+) / Loss(-) before Tax	8902.90	8891.03	6168.09	17793.93	11026.94
3	Segment Assets					
	a) Sugar	126472	180307	142547	126472	142547
	b) Power	66704	66352	60732	66704	60732
	c) Chemicals / Ethanol	33398	36163	31458	33398	31458
	d) Others	601	928	830	601	830
	e) Unallocable	10712	5989	5049	10712	5049
	Total	237887	289739	240616	237887	240616
4	Segment Liabilities					
	a) Sugar	11303	15227	36011	11303	36011
	b) Power	3532	1731	658	3532	658
	c) Chemicals / Ethanol	2806	2546	1166	2806	1166
	d) Others	25	69	94	25	94
	e) Unallocable	116336	169728	121871	116336	121871
	Total	134002	189301	159800	134002	159800



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Statement of Assets and Liabilities as at 30th September, 2017

Particulars	As at 30th September, 2017 (Unaudited)	In lacs
ASSETS		
1 Non - current assets		
(a) Property, plant and equipment		146511
(b) Capital work - in - progress		11830
(c) Investment property		
(d) Other intangible assets		263
(e) Biological asset		40
(f) Financial assets		
(i) Investments		718
(ii) Loans		293
(f) Other non - current assets		1942
Sub total (Non current assets)		161597
2 Current assets		
(a) Inventories		
(b) Financial assets		32838
(i) Investments		0
(ii) Trade receivable		19010
(iii) Cash and cash equivalents		386
(iv) Bank balances other than (iii) above		795
(v) Loans		8
(vi) Others		2331
(c) Other current assets		20922
Sub total (Current assets)		76290
Total assets		237887
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital		6645
(b) Other equity		97240
Sub total (Equity)		103885
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		47795
(ii) Trade payables		0
(ii) Other financial liabilities		0
(b) Provisions		2851
(c) Deferred tax liabilities (net)		12628
(d) Other non - current liabilities		878
Sub total (Non-current liabilities)		64152
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings		47971
(ii) Trade payables		7752
(iii) Other financial liabilities		9409
(b) Other Current Liabilities		4010
(c) Provisions		708
Sub total (Current liabilities)		69850
Total Equity & Liabilities		237887



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Notes:

- 1 The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the standalone financial results for the quarter and half year ended 30th September, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding quarter and half year ended 30th September, 2016 have been restated to comply with Ind AS to make them comparable.
- 2 The Ind AS financial results and financial information for the quarter and half year ended 30th September, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016. However, the Management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended 31st March, 2017 have not been provided as per the exemption given in above referred circular.
- 3 The revenue from operations for the period upto 30th June, 2017 are inclusive of excise duty, in accordance with requirement of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective from 01st July, 2017, the revenue from operations for the three month ended 30th September, 2017 are reported net of GST, in accordance with the requirement of Ind AS. Accordingly, the revenue from operations for the quarter ended and the half year ended 30th September, 2017 are not comparable with the amount reported in the preceding period.
- 4 For the purpose of quarterly financial results, off-season expenses for the quarter have been deferred for inclusion in the cost of production of sugar to be produced in the remaining part of the year.
- 5 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 07th November, 2017.
- 6 Reconciliation between standalone financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and IND AS are summarised as below:

Description	Standalone Quarter ended 30th September, 2016 In Lacs	Standalone Half year ended 30th September, 2016 In Lacs
Net Profit as per Previous GAAP (Indian GAAP)	4110.23	7501.21
Ind AS Adjustments : Add/ (less)		
i) Gain/(Loss) on fair valuation of investment	1.75	0.18
ii) Interest income on financial assets	4.52	9.05
iii) Revision in accounting of government grants	2.50	5.00
iv) Prepaid Rent	(4.75)	(9.50)
v) Tax effects of adjustments	(316.26)	(542.40)
vi) Other Comprehensive Income		
- Fair valuation of equity investment through other comprehensive income	54.09	101.40
- Tax effect of OCI adjustments	0.00	0.00
Total comprehensive income as per Ind AS	3852.08	7064.94

For Dhampur Sugar Mills Ltd.

V. K. Goel
Chairman

Place : New Delhi

Dated : 07th November, 2017

This is the statement referred to in our Report of even date
For T R Chadha & Co LLP For Atul Garg & Associates
Firm Registration No. 0867011N500028 Firm Registration No. 001544C

(Neena Goel)
Partner

M.No.057986

Chartered Accountant

(Akshay Bajpal)
Partner

M.No 434638

Chartered Accountants

Place : New Delhi

Dated : 07th November, 2017