



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

30th June, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>
Scrip Code: 519588	Scrip Code: DFMFOODS

Dear Sirs,

Sub: Intimation of exercise of DFM Foods Employee Stock Options Plan- 2014

We wish to inform you that pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as SEBI Regulations), Mr. Rajiv Raina, has exercised his right today i.e on 30th June, 2020 to convert 1,40,000 stock options out of the options vested to him.

In this connection, the relevant disclosures prescribed under the captioned regulation are given hereunder:

Sl. No	Particulars	Details
a)	Brief details of options granted	Out of total grant of 5,00,000 options as per grant letter dated 11 th May, 2016. NRC in its meeting held on 19 th June, 2020 decided that Minimum vesting of 2,50,000 options will vest in a period of five years.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
c)	Total number of shares covered by these options	2,50,000
d)	Pricing formula	Rs. 58.20/- per option calculated at the face value of Rs. 2/- each.
e)	Options vested	2,50,000 has been vested as per minimum vesting.
f)	Time within which option may be exercised	5 years from the date of vesting
g)	Options exercised	Now 1,40,000 options (In past 1,00,000 options had been exercised) (out of total 2,50,000 options vested)
h)	Money realized by exercise of options	Rs. 81,48,000/-



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i)	The total number of shares arising as a result of exercise of option	1,40,000
j)	Options lapsed	2,50,000
k)	Variation of terms of options	N.A
l)	Brief details of significant terms	As per scheme
m)	Subsequent changes or cancellation or exercise of such options	N.A
n)	Diluted earnings per share pursuant to issue of equity shares on exercise options	-

This is for your information and records.

Thanking you.

Yours faithfully,
For DFM Foods Limited

RAJU
SINGH
TOMER
(R.S. Tomer)
Company Secretary

Digitally signed
by RAJU SINGH
TOMER
Date: 2020.06.30
17:57:29 +05'30'