



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232 / 7290935048

29th July, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>
Scrip Code: 519588	Symbol: DFMFOODS

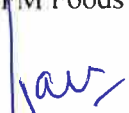
Dear Sir/Madam,

Sub: Investor Release

Please find enclosed herewith an Investor Release on Unaudited Financial Results for the quarter ended 30th June, 2021.

Thanking you.

Yours faithfully,
For DFM Foods Limited


(R. S. Tomer)
Company Secretary



Encl: As above



Q1 FY 22 Highlights

Wave 2 of Covid-19 impacts Q1 Revenue (down by 3.9% YoY). Company continues to invest in advertising and Go to Market (incremental spend 6% of net sales), Adjusted EBITDA for the quarter at 4.8%.

Noida, Jul 29, 2021: The Board of Directors, at its meeting held on Jul 29, 2021 approved the results of the Company for the quarter ended 30th June, 2021. Revenue for the Quarter stood at Rs. 110.5 Cr, down 3.9% on YoY basis & down 16.6% on QoQ basis. On YoY basis, gross margins declined by 130 bps and adjusted EBITDA down by 65.2%. On QoQ basis, gross margin declined by 320 bps and adjusted EBITDA down by 39.8%.

Commenting on the Quarter results, Company's Managing Director & CEO Lagan Shastri said

"Q1FY22 was impacted by Wave 2 of Covid-19 and the resultant lockdowns across the country. On the back of our resilient product portfolio, our investments in advertising and Go to Market initiatives, we grew market share. We were able to mitigate the high commodity inflation in our key raw materials through our ongoing cost management programme. We remain unwavering on our commitment towards the health and safety of our people and building our brands."

About DFM Foods Ltd.:

DFM Foods Limited, the initiator of packaged snack foods in the Indian market, is engaged in the business of manufacturing, selling, and marketing of packaged foods and has been a leader in the space for over 30 years. The company is listed on the National Stock Exchange (NSE) and BSE Ltd (BSE), and markets its products under the brand names of "CRAX", "CURLS", "NATKHAT" and "FRITTS". The product portfolio comprises of Corn Rings, Corn Puffs, Wheat Puffs, Cheese Balls, Corn and Potato Sticks, Potato Chips and traditional Namkeens, sold through an extensive distribution network. The company has state of the art processing units located at Ghaziabad, Greater Noida with a strong focus on revenue and distribution, innovative marketing and new product development.

For further information please contact:

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