



Corporate Office : 8377, Roshanara Road, Delhi - 110007
Tel. : 23826445 Fax : 91-11-23822409

22nd January, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 519588	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: DFMFOODS
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Dear Sirs,

Sub: **Outcome of Board Meeting**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination & Remuneration Committee, the board of directors (“**Board**”) of the DFM Foods Limited (“**Company**”) have considered and approved the following appointment:

- (i) Mr. Lagan Shastri (DIN: 07486454) has been appointed as an Additional Director with effect from today i.e. 22nd January, 2020, and shall hold office up to the date of the next AGM of the Company or the last date on which the AGM should have been held, whichever is earlier.

Further, Mr. Lagan Shastri (DIN: 07486454) has also been appointed and designated as Managing Director and the Chief Executive Officer (Key Managerial Personnel) for a period of 5 years w.e.f 22nd January, 2020, subject to the shareholders’ approval.

His brief profile is enclosed as Annexure I.

Mr. Lagan Shastri is not related to any of the existing Directors of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

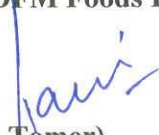
Further, we wish to inform you that Mr. Mohit Jain, Director designated as Managing Director has resigned with effect from the end of 22nd January, 2020.

(Copy of the resignation letter is enclosed as Annexure 2)

The Board has taken on record and accepted the resignation of the Director and expressed gratitude for his valuable contribution, guidance and efforts.

Thanking you.

Yours faithfully,
For DFM Foods Limited


(R.S. Tomer)
Company Secretary



Encl: As above

Profile of Mr. Lagan Shastri

Mr. Lagan Shastri is a visionary leader & a turnaround specialist with multiple experiences in, very senior, general management, sales & marketing & operations roles. He has excelled in business turnarounds & his experience spans across functions from front-line execution in field sales, key accounts & marketing to providing strategic & transformational thought leadership in international, national & region businesses in commercial, supply chain, procurement & support functions. He has multi-country experiences in India, China, Sri Lanka, Nepal & Bangladesh. He has gained deep insights into the opportunities & challenges of marketing, distribution & sales in a culturally & economically diverse country like India. He has strong people management skills. He challenges status quo, has a bias for action, believes in improving every day & loves to engage, include & inspire people to go for stretch deliveries while remaining grounded & humble. He is an intuitive, passionate, self-driven & caring professional who believes in encouraging diverse views to make the world a better place. He enjoys actively participating in social charitable work in India & takes pride in being a deeply rooted family man blessed with a lovely wife & two beautiful children.

Mr. Lagan Shastri has majored in Marketing & Finance from IIM, Bangalore and is having B.Com(H) in Commerce, Finance & Accounts from Shri Ram College of Commerce.

His work experience is as under:

1. Hindustan Coca-Cola Beverages Pvt Ltd- 21 years

- (a) Executive Director- Marketing Operations, July- 2018 till January 2020
- (b) Chief Commercial Officer- December-2017 till June-2018
- (c) Senior Vice President, Region Strategy & Transformation- December-2016 till November-2017
- (d) Vice President, Transformation-December -2014 till November-2016
- (e) Zonal Vice President- October-2013 till December-2014
- (f) Vice President India – Commercial-October-2011- October-2013
- (g) Director - Area Operations, Delhi-May-2009- September-2011
- (h) Region Sales Manager - North India-October-2006- May-2009
- (i) Region Marketing Manager- October-2005- October-2006
- (j) Senior Manager - Marketing, Key Accounts & Institutional Sales Delhi & UP- September-2004 till October-2005
- (k) Marketing and Key Account & Institutional Sales Manager, Delhi-March-2003 – September-2004
- (l) Associate Sales Manager-July-2001- March-2003
- (m) Area Sales Manager-March-1999 till July 2001



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2. Snap shot of journey in **Hindustan Coca-Cola Beverages Pvt Ltd (HCCB)**

2018-till January 2020: Put HCCB, India on a sustained & profitable growth path

2017-18: Commercial & sales turnaround for HCCB, India

2016-17: Long Term Strategy for India, Sri Lanka, Bangladesh & Nepal

2014-16: 100 million USD savings in India, Sri Lanka, Bangladesh, Nepal + Helped China in Better to Best Initiative.

2013-14: North India business turnaround in growth & profits.

2011-13: India-wide initiatives on pack price to get share gains.

2009-10: Delhi growth turnaround: -10% to +20%.

2008-09: Business turnaround of Region North in 2009.

2006-08: Sales & RTM Productivity in North India.

2005-06: Developed BPPC architecture, RED framework & OBM for India.

1998-05: Learnt & contributed in sales & marketing in rural & urban India



Mohit Jain

22.01.2020

To
The Board of Directors
DFM Foods Limited
8377, Roshanara Road, Delhi-110007

Sub: Resignation from the post of Director designated as Managing Director of the Company

Dear Sir/Madam,

I hereby resign as Director designated as Managing Director of the DFM Foods Limited ("**Company**") due to change in the management of the Company pursuant to the acquisition of a majority stake in the Company by AI Global Investments (Cyprus) PCC Limited ("**Acquirer**"). I request the board of directors of the Company ("**Board**") to relieve me from the duties of Director designated as Managing Director of the Company with effect from the end of day of 22nd January, 2020.

It was a privilege to have been associated with the Company and I take this opportunity to convey my gratitude to all other members on the Board and other senior management of the Company for their support, co-operation and understanding during my tenure as Director designated as Managing Director of the Company.

I wish the Company and each one of you, the very best in future.

I further request the Board to kindly provide me acknowledgement of the receipt of this resignation letter and arrange to submit the necessary forms with the office of Ministry of Corporate Affairs, NCT of Delhi and Haryana and also inform the Stock Exchanges and other concerned authorities, if any to that effect.

Thanking you,
Yours faithfully,



Mohit Jain
Director designated as Managing Director
DIN: 00079452

