



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

19th August, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>
Scrip Code: 519588	Symbol: DFMFOODS

Dear Sir/Madam,

**Sub: Disclosure of Exercise of ESARs under
DFM Employee Stock Appreciation Rights Plan- 2020**

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as SEBI Regulations), Mr. Rajat Nanda, has been vested 17,200 ESARs for the financial year 2020-21 and now he has exercised the said 17,200 ESARs today i.e. on 19th August, 2021. Based on the settlement of exercised ESARs as per the DFM Employee Stock Appreciation Rights Plan- 2020, he is entitled for 4,364 equity shares of the Company.

In this connection, the relevant disclosures prescribed under the captioned regulation are given hereunder:

Sl. No.	Particulars	Details
a)	Brief details of ESARs granted	86,000 (Eighty Six Thousand) ESARs granted to Mr. Rajat Nanda by the Nomination & Remuneration Committee (Compensation Committee)
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
c)	Total number of shares covered by these ESARs	Not more than the number of ESARs granted.
d)	Pricing formula	Such base price as determined by the Committee which is not less than the face value of the equity share of the Company as on date of grant.
e)	ESARs vested	17,200 ESARs

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f)	Time within which ESARs may be exercised	5 years from the date of vesting
g)	Vested ESARs exercised	17,200 ESARs
h)	Money realized by exercise of ESARs	Rs. 8,728/- (4,364 equity shares at Face Value of Rs. 2/- each)
i)	The total number of shares arising as a result of exercise of ESARs	4,364 Equity Shares Number of Shares = (Appreciation per ESAR x Number of ESARs exercised) / Market Price with reference to date of Exercise.
j)	ESARs lapsed	-
k)	Variation of terms of ESARs	N.A.
l)	Brief details of significant terms	The aforesaid ESARs will vest over a period of 5 (Five) years from the date of grant.
m)	Subsequent changes or cancellation or exercise of such ESARs	N.A.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of ESARs (Based on the last Unaudited Financial Results for the quarter ended 30 th June, 2021)	Rs. -0.34

This is for your information and records.

Thanking you.

Yours faithfully,
For DFM Foods Limited

(R.S. Tomer)
Company Secretary

