

19th June, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>
Scrip Code: 519588	Scrip Code: DFMFOODS

Dear Sirs,

Sub: Intimation of vesting under DFM Foods Employee Stock Option Plan- 2014

We wish to inform you that pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as SEBI Regulations), the Nomination and Remuneration Committee (Compensation Committee) of the Board has vested 10,000 options of face value of Rs. 2/- each for the financial year 2019-20 pursuant to the Stock Options granted to Mr. Rajiv Raina under the DFM Foods Employee Stock Option Plan-2014.

In this connection, the relevant disclosures prescribed under the captioned regulation are given hereunder:

Sl. No.	Particulars	Details
a)	Brief details of options granted	500000 (Erstwhile 1,00,000) options were granted to Mr. Rajiv Raina on 11 th May, 2016 and based on growth and performance it was capped to 60% i.e. 3,00,000 options out of which 2,40,000 shares of face value of Rs. 2/- each had already been vested.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
c)	Total number of shares covered by these options	3,00,000 shares at the face value of Rs. 2/- each. However, 1,00,000 vested options out of total 2,40,000 has been exercised by him.
d)	Pricing formula	Rs. 58.20/- per option calculated at the face value of Rs. 2/- each (earlier it was Rs. 291/- per option calculated at the face value of Rs. 10/- each.)
e)	Options vested	10000 shares of the face value of Rs. 2/- each
f)	Time within which option may be exercised	5 years from the date of vesting
g)	Options exercised	NIL
h)	Money realized by exercise of options	NIL



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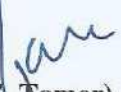
Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

i)	The total number of shares arising as a result of exercise of option	NIL
j)	Options lapsed	2,50,000
k)	Variation of terms of options	N.A
l)	Brief details of significant terms	As per DFM Foods Employee Stock Option Plan- 2014.
m)	Subsequent changes or cancellation or exercise of such options	N.A
n)	Diluted earnings per share pursuant to issue of equity shares on exercise options	N.A

This is for your information and records.

Thanking you.

Yours faithfully,
For DFM Foods Limited


(R.S. Tomer)
Company Secretary

