



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

19th June, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> Scrip Code: 519588	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> Scrip Code: DFMFOODS
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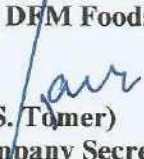
Dear Sirs,

Sub: Investor Release

Please find enclosed herewith an Investor Release on Unaudited Financial Results for the forth quarter/Year ended 31st March, 2020.

Thanking you.

Yours faithfully,
For DFM Foods Limited


(R.S. Tomer)
Company Secretary



Encl: As above



Full Year FY 20 : Revenue growth of 5% ; Gross Margin dip by 140; PAT at Rs. 24.4 cr down 25.4% Y-o-Y

Q4 FY 20 : Revenue lower by 18.4% as compared to last quarter ; Gross Margin dips by 397 bps points; Net Loss for the quarter at Rs.1.23 cr

Delhi ,June 19, 2020 : The Board of Directors, at its meeting held on June 19, 2020 approved the results of the Company for the quarter ended 31st March , 2020 and for the Financial year ended on that date . Revenue for the Quarter was Rs. 109.7 cr lower by 16.7 % on Y-o-Y & 18.4% on Q-o-Q basis . Gross margins dip by 531 bps on Y-o-Y basis and PAT fell by 112% . However, on YTD basis sales grew by 5% Y-o-Y , PAT fell by 25.42 % and gross margins fell by 140 basis points .

Commenting on the Quarter results, Company’s Managing Director & CEO Lagan Shastri said “The ongoing COVID-19 crisis calls for the entire nation to fight as one collective force. COVID-19, pandemic has brought things to a halt and everybody including us had an impact on the business environment beginning 2nd half of March 2020. Due to the lockdown, our manufacturing operations got impacted. Our sales got impacted due to markets not being open and the disruptions in the supply chain. The quarter’s margin also came under pressure due to abnormally higher oil prices and certain onetime costs. In May 2020, our operations while remaining volatile have improved. The focus is to revive and strengthen the distribution channel .”

About DFM Foods Ltd.:

DFM Foods Limited, the initiator of packaged snack foods in the Indian market, is engaged in the business of manufacturing, selling, and marketing of packaged foods and has been a leader in the space for over 30 years. The company is listed on the National Stock Exchange (NSE) and BSE Ltd (BSE), and markets its products under the brand names of “CRAX” ,”CURLS”, “NATKHAT” and “FRJTTS”. The product portfolio comprises of Com Rings, Corn Puffs, Wheat Puffs, Cheese Balls, Corn and Potato Sticks and traditional Namkeens, sold through an extensive distribution network. The company has two state of the art processing units located at Ghaziabad and Greater Noida with a strong focus on revenue and distribution, innovative marketing and New Product Development.

For further information please contact:

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